

2020

# Oak Bridge Condominium Association

## Budget Comparison Report - Operating + Reserves

9/1/2020 - 9/30/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4119	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$387,180.00	\$387,180.00	\$0.00	\$516,240.00
4125	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$86,400.00	\$86,400.00	\$0.00	\$115,200.00
4130	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$51,840.00	\$51,840.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$0.00	\$0.00	\$0.00	\$13,107.22	\$0.00	\$0.00	\$0.00
4800	Doggie DNA/PooPrints	\$481.85	\$0.00	\$0.00	\$3,957.60	\$0.00	\$0.00	\$0.00
	Association Fines	\$150.00	\$0.00	\$0.00	\$1,122.41	\$0.00	\$0.00	\$0.00
	Late Fees	\$180.00	\$0.00	\$0.00	\$2,126.00	\$0.00	\$0.00	\$0.00
4356	Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4347	Move In/Out Fee	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$18.79	\$0.00	\$0.00	\$225.00	\$0.00	\$0.00	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$72.39	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$1.47	\$0.00	\$0.00	\$35.33	\$0.00	\$0.00	\$0.00
<b>Total Income</b>		<b>\$59,512.11</b>	<b>\$58,380.00</b>	<b>\$0.00</b>	<b>\$546,365.95</b>	<b>\$525,420.00</b>	<b>\$0.00</b>	<b>\$700,560.00</b>

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$379.20	\$83.33	-\$295.87	\$679.00	\$750.00	\$71.00	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$46,461.60	\$46,461.60	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$0.00	\$2,900.00	\$2,900.00	\$3,085.00	\$0.00	\$2,315.00	\$5,400.00
6206	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$14,658.00	\$14,900.00	\$242.00	\$14,900.00
6960	Club House	\$3,742.07	\$583.33	-\$3,158.74	\$5,861.68	\$5,250.00	-\$611.68	\$7,000.00
6072	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$17,986.00	\$18,066.00	\$80.00	24,088.00
5585	Contingency	\$0.00	\$29.60	\$29.60	\$100.00	\$266.40	\$166.40	\$355.20
6149	Deck Repairs	\$0.00	\$0.00	\$0.00	\$49,258.00	\$33,600.00	-\$15,658.00	\$33,600.00
6196	Doggie DNA/PooPrints	\$389.70	\$0.00	\$0.00	\$1,379.75	\$0.00	\$0.00	\$0.00
6197	Electricity	\$5,392.97	\$5,000.00	-\$392.97	\$52,250.41	\$45,000.00	-\$7,250.41	\$60,000.00
6208	Elevator	\$643.00	\$1,000.00	\$357.00	\$12,590.00	\$9,000.00	-\$3,590.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$32,400.00	\$32,400.00	\$0.00	43,200.00

<b>Expenses</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
6207	Fire System / Alarm	\$729.00	\$625.00	-\$104.00	\$1,746.79	\$5,625.00	\$3,878.21	\$7,500.00
5061	Heating (Gas) - B2 & B3	\$2,686.89	\$4,583.33	\$1,896.44	\$31,936.28	\$41,250.00	\$9,313.72	\$55,000.00
6198	Heating (Gas) - Club House	\$508.22	\$833.33	\$325.11	\$4,975.94	\$7,500.00	\$2,524.06	\$10,000.00
6091	Insurance	\$2,356.66	\$3,495.67	\$1,139.01	\$18,971.28	\$31,461.00	\$12,489.72	\$41,948.00
6211	Irrigation System	\$0.00	\$0.00	\$0.00	\$496.89	\$4,003.11	\$3,506.22	\$4,500.00
6074	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$14,285.70	\$14,285.71	\$0.01	\$20,000.00
6820	Landscaping - Other	\$165.00	\$0.00	\$0.00	\$385.00	\$0.00	-\$385.00	\$2,000.00
6101	Legal	\$0.00	\$166.67	\$166.67	\$1,592.50	\$1,500.00	-\$92.50	\$2,000.00
5200	Maintenance (general)	\$555.00	\$2,916.67	\$2,361.67	\$36,727.20	\$26,250.00	-\$10,477.20	\$35,000.00
6073	Maintenance - B2 & B3	\$6,123.99	\$3,250.00	-\$2,873.99	\$42,833.73	\$29,250.00	-\$13,583.73	\$39,000.00
6203	On Site Maintenance	\$201.13	\$1,646.67	\$1,445.54	\$12,922.04	\$14,820.00	\$1,897.96	\$19,760.00
6143	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
7060	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$0.00	\$500.00	\$500.00	\$1,650.00	\$4,500.00	\$2,850.00	\$6,000.00
6209	Pool Maintenance	\$90.00	\$333.33	\$243.33	\$2,079.76	\$3,000.00	\$920.24	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7745	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$60,375.51	\$60,345.00	-\$30.51	\$80,460.00
6925	Snow Removal	\$0.00	\$0.00	\$0.00	\$12,600.00	\$12,600.00	\$8,400.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00
	Taxes - State of NH	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
6201	Telephone - B2 & B3 Elevator	\$278.12	\$283.33	\$5.21	\$4,928.66	\$2,550.00	-\$2,378.66	\$3,400.00
6202	Telephone - Buzzer/ Intercoms	\$211.74	\$166.67	-\$45.07	\$1,760.78	\$1,500.00	-\$260.78	\$2,000.00
6950	Trash Collection	\$903.00	\$600.00	-\$303.00	\$7,684.00	\$5,400.00	-\$2,284.00	\$7,200.00
6885	Tree Service	\$0.00	\$0.00	\$0.00	\$980.00	\$0.00	\$1,020.00	\$2,000.00
6173	Water + Sewer	\$5,495.22	\$5,000.00	-\$495.22	\$54,832.90	\$45,000.00	-\$9,832.90	\$60,000.00
	<b>Total Expenses</b>	<b>\$51,172.84</b>	<b>\$54,328.81</b>	<b>\$3,710.67</b>	<b>\$550,674.40</b>	<b>\$516,533.82</b>	<b>-\$13,760.83</b>	<b>\$715,460.00</b>

<b>Income</b>	<b>Description - Reserves</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
1170	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$46,461.60	\$46,461.60	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$18.79	\$0.00	\$0.00	\$225.00	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$1.47	\$0.00	\$0.00	\$35.33	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Income</b>		\$5,182.66	\$5,162.40	-\$20.26	\$46,721.93	\$46,461.60	-\$260.33	\$61,948.80

<b>Expense</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
	Construct Loan Interest	\$1,777.55	\$0.00	\$0.00	\$14,598.12	\$0.00	\$0.00	\$0.00
<b>Total Other Expenses</b>		\$1,777.55	\$0.00	-\$1,777.55	\$14,598.12	\$0.00	\$0.00	\$0.00

<b>Reserves</b>	<b>Description</b>	<b>2020</b>	<b>Actual</b>	<b>Budget</b>
	B2+B3 Boiler Pumps		\$16,795.00	\$16,795.00
<b>Total Reserve Expenses</b>			\$16,795.00	\$16,795.00

<b>Ending Balances</b>	<b>Income</b>
Operating - TD Bank	\$163,332.22
Reserves - TD - MM	\$115,788.26
Reserves - Bank of NE - boilers	\$0.00
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,071.28
Total	\$371,191.76