

2020

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

8/1/2020 - 8/31/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4119	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$344,160.00	\$344,160.00	\$0.00	\$516,240.00
4125	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$76,800.00	\$76,800.00	\$0.00	\$115,200.00
4130	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$46,080.00	\$46,080.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$0.00	\$0.00	\$0.00	\$13,107.22	\$0.00	\$0.00	\$0.00
4800	Doggie DNA/PooPrints	\$0.00	\$0.00	\$0.00	\$3,475.75	\$0.00	\$0.00	\$0.00
	Association Fines	\$0.00	\$0.00	\$0.00	\$972.41	\$0.00	\$0.00	\$0.00
	Late Fees	\$0.00	\$0.00	\$0.00	\$1,946.00	\$0.00	\$0.00	\$0.00
4356	Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4347	Move In/Out Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$18.23	\$0.00	\$0.00	\$206.21	\$0.00	\$0.00	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$72.39	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$2.31	\$0.00	\$0.00	\$33.86	\$0.00	\$0.00	\$0.00
Total Income		\$58,400.54	\$58,380.00	\$0.00	\$486,853.84	\$467,040.00	\$0.00	\$700,560.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$0.00	\$83.33	\$83.33	\$299.80	\$666.67	\$366.87	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$41,299.20	\$41,299.20	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$0.00	\$2,900.00	\$2,900.00	\$3,085.00	\$0.00	\$2,315.00	\$5,400.00
6206	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$14,658.00	\$14,900.00	\$242.00	\$14,900.00
6960	Club House	\$1,245.00	\$583.33	-\$661.67	\$2,119.61	\$4,666.67	\$2,547.06	\$7,000.00
6072	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$15,992.00	\$16,058.67	\$66.67	24,088.00
5585	Contingency	\$0.00	\$29.60	\$29.60	\$100.00	\$236.80	\$136.80	\$355.20
6149	Deck Repairs	\$0.00	\$0.00	\$0.00	\$49,258.00	\$33,600.00	-\$15,658.00	\$33,600.00
6196	Doggie DNA/PooPrints	\$259.80	\$0.00	\$0.00	\$990.05	\$0.00	\$0.00	\$0.00
6197	Electricity	\$5,117.91	\$5,000.00	-\$117.91	\$46,867.44	\$40,000.00	-\$6,867.44	\$60,000.00
6208	Elevator	\$643.00	\$1,000.00	\$357.00	\$11,947.00	\$8,000.00	-\$3,947.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$28,800.00	\$28,800.00	\$0.00	43,200.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6207	Fire System / Alarm	\$0.00	\$625.00	\$625.00	\$1,017.79	\$5,000.00	\$3,982.21	\$7,500.00
5061	Heating (Gas) - B2 & B3	\$1,137.91	\$4,583.33	\$3,445.42	\$29,249.39	\$36,666.67	\$7,417.28	\$55,000.00
6198	Heating (Gas) - Club House	\$199.10	\$833.33	\$634.23	\$4,467.72	\$6,666.67	\$2,198.95	\$10,000.00
6091	Insurance	\$2,356.66	\$3,495.67	\$1,139.01	\$18,971.28	\$27,965.33	\$8,994.05	\$41,948.00
6211	Irrigation System	\$0.00	\$0.00	\$0.00	\$496.89	\$4,003.11	\$3,506.22	\$4,500.00
6074	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$11,428.56	\$11,428.57	\$0.01	\$20,000.00
6820	Landscaping - Other	\$220.00	\$0.00	\$0.00	\$220.00	\$0.00	-\$220.00	\$2,000.00
6101	Legal	\$0.00	\$166.67	\$166.67	\$1,592.50	\$1,333.33	-\$259.17	\$2,000.00
5200	Maintenance (general)	\$1,590.37	\$2,916.67	\$1,326.30	\$36,172.20	\$23,333.33	-\$12,838.87	\$35,000.00
6073	Maintenance - B2 & B3	\$2,934.36	\$3,250.00	\$315.64	\$36,709.74	\$26,000.00	-\$10,709.74	\$39,000.00
6203	On Site Maintenance	\$4,909.78	\$1,646.67	-\$3,263.11	\$12,720.91	\$13,173.33	\$452.42	\$19,760.00
6143	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
7060	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$550.00	\$500.00	-\$50.00	\$1,650.00	\$4,000.00	\$2,350.00	\$6,000.00
6209	Pool Maintenance	\$563.69	\$333.33	-\$230.36	\$1,989.76	\$2,666.67	\$676.91	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7745	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$53,667.12	\$53,640.00	-\$27.12	\$80,460.00
6925	Snow Removal	\$0.00	\$0.00	\$0.00	\$12,600.00	\$12,600.00	\$8,400.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00
	Taxes - State of NH	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
6201	Telephone - B2 & B3 Elevator	\$278.12	\$283.33	\$5.21	\$4,650.54	\$2,266.67	-\$2,383.87	\$3,400.00
6202	Telephone - Buzzer/ Intercoms	\$211.06	\$166.67	-\$44.39	\$1,549.04	\$1,333.33	-\$215.71	\$2,000.00
6950	Trash Collection	\$903.00	\$600.00	-\$303.00	\$6,781.00	\$4,800.00	-\$1,981.00	\$7,200.00
6885	Tree Service	\$0.00	\$0.00	\$0.00	\$980.00	\$0.00	\$1,020.00	\$2,000.00
6173	Water + Sewer	\$6,544.36	\$5,000.00	-\$1,544.36	\$49,337.68	\$40,000.00	-\$9,337.68	\$60,000.00
	Total Expenses	\$49,986.05	\$54,328.81	\$4,822.56	\$501,868.22	\$465,105.01	-\$16,773.16	\$715,460.00

Income	Description - Reserves	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
1170	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$41,299.20	\$41,299.20	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$18.23	\$0.00	\$0.00	\$206.21	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$0.00	\$0.00	\$0.00	\$33.86	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$5,180.63	\$5,162.40	-\$18.23	\$41,539.27	\$41,299.20	-\$240.07	\$61,948.80

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	Construct Loan Interest	\$1,777.55	\$0.00	\$0.00	\$14,598.12	\$0.00	\$0.00	\$0.00
Total Other Expenses		\$1,777.55	\$0.00	-\$1,777.55	\$14,598.12	\$0.00	\$0.00	\$0.00

Reserves	Description	2020	2020
	B2+B3 Boiler Pumps	\$16,795.00	\$16,795.00
Total Reserve Expenses		\$16,795.00	\$16,795.00

Ending Balances	Income
Operating - TD Bank	\$166,967.96
Reserves - TD - MM	\$109,173.07
Reserves - Bank of NE - boilers	\$0.00
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$35,798.68
Total	\$361,939.71