

2020

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

5/1/2020 - 5/31/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4119	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$215,100.00	\$215,100.00	\$0.00	\$516,240.00
4125	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$48,000.00	\$48,000.00	\$0.00	\$115,200.00
4130	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$28,800.00	\$28,800.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$0.00	\$0.00	\$0.00	\$13,107.22	\$0.00	\$0.00	\$0.00
4800	Doggie DNA/PoPrints	\$0.00	\$0.00	\$0.00	\$1,084.85	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$15.62	\$0.00	\$15.62	\$154.65	\$0.00	\$154.65	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$72.39	\$0.00	\$72.39	\$0.00
4901	Interest - Rockland Savings	\$2.59	\$0.00	\$2.59	\$26.44	\$0.00	\$26.44	\$0.00
	Total Income	\$58,398.21	\$58,380.00	\$18.21	\$306,345.55	\$291,900.00	\$253.48	\$700,560.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$0.00	\$83.33	\$83.33	\$299.70	\$416.67	\$116.97	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$25,812.00	\$25,812.00	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$185.00	\$0.00	-\$185.00	\$185.00	\$0.00	\$5,215.00	\$5,400.00
6206	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$14,658.00	\$14,900.00	\$242.00	\$14,900.00
6960	Club House	\$0.00	\$583.33	\$583.33	\$355.81	\$2,916.67	\$2,560.86	\$7,000.00
6072	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$10,010.00	\$10,036.67	\$26.67	24,088.00
5585	Contingency	\$100.00	\$29.60	-\$70.40	\$100.00	\$148.00	\$48.00	\$355.20
6149	Deck Repairs	\$27,082.00	\$0.00	\$0.00	\$49,258.00	\$33,600.00	-\$15,658.00	\$33,600.00
6196	Doggie DNA/PooPrints	\$401.55	\$0.00	\$0.00	\$730.25	\$0.00	\$0.00	\$0.00
6197	Electricity	\$4,897.50	\$5,000.00	\$102.50	\$31,745.17	\$25,000.00	-\$6,745.17	\$60,000.00
6208	Elevator	\$643.00	\$1,000.00	\$357.00	\$10,018.00	\$5,000.00	-\$5,018.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$18,000.00	\$18,000.00	\$0.00	43,200.00
6207	Fire System / Alarm	\$250.00	\$625.00	\$375.00	\$1,017.79	\$3,125.00	\$2,107.21	\$7,500.00
5061	Heating (Gas) - B2 & B3	\$2,361.72	\$4,583.33	\$2,221.61	\$23,775.96	\$22,916.67	-\$859.29	\$55,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6198	Heating (Gas) - Club House	\$385.06	\$833.33	\$448.27	\$3,799.28	\$4,166.67	\$367.39	\$10,000.00
6091	Insurance	\$2,356.66	\$3,495.67	\$1,139.01	\$11,901.30	\$17,478.33	\$5,577.03	\$41,948.00
6211	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6074	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$2,857.14	\$2,857.14	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6101	Legal	\$0.00	\$166.67	\$166.67	\$1,427.50	\$833.33	-\$594.17	\$2,000.00
5200	Maintenance (general)	\$1,301.60	\$2,916.67	\$1,615.07	\$18,562.38	\$14,583.33	-\$3,979.05	\$35,000.00
6073	Maintenance - B2 & B3	\$4,750.00	\$3,250.00	-\$1,500.00	\$27,080.38	\$16,250.00	-\$10,830.38	\$39,000.00
6203	On Site Maintenance	\$500.26	\$1,646.67	\$1,146.41	\$6,019.10	\$8,233.33	\$2,214.23	\$19,760.00
6143	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
7060	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$550.00	\$500.00	-\$50.00	\$1,100.00	\$2,500.00	\$1,400.00	\$6,000.00
6209	Pool Maintenance	\$0.00	\$333.33	\$333.33	\$837.32	\$1,666.67	\$829.35	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7745	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$33,541.95	\$33,525.00	-\$16.95	\$80,460.00
6925	Snow Removal	\$0.00	\$0.00	\$0.00	\$12,600.00	\$12,600.00	\$8,400.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00
6201	Telephone - B2 & B3 Elevator	\$271.89	\$283.33	\$11.44	\$3,828.64	\$1,416.67	-\$2,411.97	\$3,400.00
6202	Telephone -Buzzer/ Intercoms	\$187.58	\$166.67	-\$20.91	\$918.76	\$833.33	-\$85.43	\$2,000.00
6950	Trash Collection	\$903.00	\$600.00	-\$303.00	\$4,072.00	\$3,000.00	-\$1,072.00	\$7,200.00
6885	Tree Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6173	Water + Sewer	\$5,896.16	\$5,000.00	-\$896.16	\$28,659.33	\$25,000.00	-\$3,659.33	\$60,000.00
Total Expenses		\$73,344.91	\$51,428.81	\$5,567.45	\$343,170.76	\$306,815.48	-\$18,825.03	\$715,460.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
1170	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$25,812.00	\$25,812.00	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$15.62	\$0.00	\$0.00	\$154.65	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$5.36	\$0.00	\$0.00	\$26.44	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$5,183.38	\$5,162.40	-\$20.98	\$25,993.09	\$25,812.00	-\$181.09	\$61,948.80

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	Construct Loan Interest	\$1,784.49	\$0.00	\$0.00	\$9,256.91	\$0.00	\$0.00	\$0.00

Total Other Expenses	\$1,784.49	\$0.00	-\$1,784.49	\$9,256.91	\$0.00	\$0.00	\$0.00
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Reserves	Description	2020					
	B2+B3 Boiler Pumps	\$16,795.00		\$16,795.00			
	Total Reserve Expenses	\$16,795.00		\$16,795.00			

Ending Balances	Income
Operating - TD Bank	\$144,970.35
Reserves - TD - MM	\$87,022.29
Reserves - Bank of NE - boilers	\$0.00
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,076.75
Total	\$324,069.39