

2020

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

4/1/2020 - 4/30/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4119	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$172,080.00	\$172,080.00	\$0.00	\$516,240.00
4125	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$38,400.00	\$38,400.00	\$0.00	\$115,200.00
4130	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$23,040.00	\$23,040.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$0.00	\$0.00	\$0.00	\$13,107.22	\$0.00	\$0.00	\$0.00
4800	Doggie DNA/PoPrints	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$14.26	\$0.00	\$14.26	\$139.03	\$0.00	\$139.03	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$72.39	\$0.00	\$72.39	\$0.00
4901	Interest - Rockland Savings	\$2.85	\$0.00	\$2.85	\$23.85	\$0.00	\$23.85	\$0.00
	Total Income	\$58,397.11	\$58,380.00	\$17.11	\$246,862.49	\$233,520.00	\$235.27	\$700,560.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$0.00	\$83.33	\$83.33	\$299.70	\$333.33	\$33.63	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$20,649.60	\$20,649.60	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00
6206	Carpt Replacement	\$14,658.00	\$0.00	\$0.00	\$14,658.00	\$14,900.00	\$242.00	\$14,900.00
6960	Club House	\$0.00	\$583.33	\$583.33	\$355.81	\$2,333.33	\$1,977.52	\$7,000.00
6072	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$8,016.00	\$8,029.33	\$13.33	24,088.00
5585	Contingency	\$0.00	\$29.60	\$29.60	\$0.00	\$118.40	\$118.40	\$355.20
6149	Deck Repairs	\$22,176.00	\$0.00	\$0.00	\$22,176.00	\$33,600.00	\$11,424.00	\$33,600.00
6196	Doggie DNA/PooPrints	\$328.70	\$0.00	\$0.00	\$328.70	\$0.00	\$0.00	\$0.00
6197	Electricity	\$5,590.31	\$5,000.00	-\$590.31	\$26,847.67	\$20,000.00	-\$6,847.67	\$60,000.00
6208	Elevator	\$7,446.00	\$1,000.00	-\$6,446.00	\$9,375.00	\$4,000.00	-\$5,375.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$14,400.00	\$14,400.00	\$0.00	43,200.00
6207	Fire System / Alarm	\$0.00	\$625.00	\$625.00	\$767.79	\$2,500.00	\$1,732.21	\$7,500.00
5061	Heating (Gas) - B2 & B3	\$3,666.83	\$4,583.33	\$916.50	\$21,414.24	\$18,333.33	-\$3,080.91	\$55,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6198	Heating (Gas) - Club House	\$575.83	\$833.33	\$257.50	\$3,414.22	\$3,333.33	-\$80.89	\$10,000.00
6091	Insurance	\$2,474.66	\$3,495.67	\$1,021.01	\$9,544.64	\$13,982.67	\$4,438.03	\$41,948.00
6211	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6074	Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6101	Legal	\$68.75	\$166.67	\$97.92	\$1,427.50	\$666.67	-\$760.83	\$2,000.00
5200	Maintenance (general)	\$37.94	\$2,916.67	\$2,878.73	\$17,260.78	\$11,666.67	-\$5,594.11	\$35,000.00
6073	Maintenance - B2 & B3	\$1,618.00	\$3,250.00	\$1,632.00	\$22,330.38	\$13,000.00	-\$9,330.38	\$39,000.00
6203	On Site Maintenance	\$761.02	\$1,646.67	\$885.65	\$5,518.84	\$6,586.67	\$1,067.83	\$19,760.00
6143	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
7060	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$0.00	\$500.00	\$500.00	\$550.00	\$2,000.00	\$1,450.00	\$6,000.00
6209	Pool Maintenance	\$46.90	\$333.33	\$286.43	\$837.32	\$1,333.33	\$496.01	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7745	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$26,833.56	\$26,820.00	-\$13.56	\$80,460.00
6925	Snow Removal	\$0.00	\$0.00	\$0.00	\$12,600.00	\$12,600.00	\$8,400.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00
6201	Telephone - B2 & B3 Elevator	\$273.33	\$283.33	\$10.00	\$3,556.75	\$1,133.33	-\$2,423.42	\$3,400.00
6202	Telephone -Buzzer/ Intercoms	\$185.22	\$166.67	-\$18.55	\$731.18	\$666.67	-\$64.51	\$2,000.00
6950	Trash Collection	\$983.00	\$600.00	-\$383.00	\$3,169.00	\$2,400.00	-\$769.00	\$7,200.00
6885	Tree Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6173	Water + Sewer	\$5,659.28	\$5,000.00	-\$659.28	\$22,763.17	\$20,000.00	-\$2,763.17	\$60,000.00
Total Expenses		\$84,014.56	\$48,571.67	\$1,719.81	\$269,825.85	\$255,386.67	-\$2,710.48	\$715,460.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
1170	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$20,649.60	\$20,649.60	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$14.26	\$0.00	\$0.00	\$139.03	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$5.36	\$0.00	\$0.00	\$23.85	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$5,182.02	\$5,162.40	-\$19.62	\$20,812.48	\$20,649.60	-\$162.88	\$61,948.80

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	Construct Loan Interest	\$1,865.74	\$0.00	\$0.00	\$7,472.42	\$0.00	\$0.00	\$0.00

Total Other Expenses	\$1,865.74	\$0.00	-\$1,865.74	\$7,472.42	\$0.00	\$0.00	\$0.00
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Reserves	Description	2020	
	B2+B3 Boiler Pumps	\$16,795.00	\$16,795.00
	Total Reserve Expenses	\$16,795.00	\$16,795.00

Ending Balances	Income
Operating - TD Bank	\$144,970.35
Reserves - TD - MM	\$87,022.29
Reserves - Bank of NE - boilers	
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,076.75
Total	\$324,069.39