

2020

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

3/1/2020 - 3/31/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4033	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$129,060.00	\$129,060.00	\$0.00	\$516,240.00
1180	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$28,800.00	\$28,800.00	\$0.00	\$115,200.00
1190	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$17,280.00	\$17,280.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$0.00	\$0.00	\$0.00	\$13,107.22	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$26.19	\$0.00	\$26.19	\$98.58	\$0.00	\$98.58	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$72.39	\$0.00	\$72.39	\$0.00
4901	Interest - Rockland Savings	\$5.36	\$0.00	\$5.36	\$21.00	\$0.00	\$21.00	\$0.00
	Total Income	\$58,411.55	\$58,380.00	\$31.55	\$188,439.19	\$175,140.00	\$191.97	\$700,560.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$0.00	\$83.33	\$83.33	\$299.70	\$250.00	-\$49.70	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$15,487.20	\$15,487.20	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00
6206	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,900.00
6960	Club House	\$45.37	\$583.33	\$537.96	\$355.81	\$1,750.00	\$1,394.19	\$7,000.00
6072	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$6,022.00	\$6,022.00	\$0.00	24,088.00
5585	Contingency	\$0.00	\$29.60	\$29.60	\$0.00	\$88.80	\$88.80	\$355.20
6149	Deck Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,600.00
6171	Electricity	\$7,074.18	\$5,000.00	-\$2,074.18	\$21,257.36	\$15,000.00	-\$6,257.36	\$60,000.00
6208	Elevator	\$643.00	\$1,000.00	\$357.00	\$1,929.00	\$3,000.00	\$1,071.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$10,800.00	\$10,800.00	\$0.00	43,200.00
6207	Fire System / Alarm	\$600.00	\$625.00	\$25.00	\$767.79	\$1,875.00	\$1,107.21	\$7,500.00
6172	Heating (Gas) - B2 & B3	\$5,192.59	\$4,583.33	-\$609.26	\$17,747.41	\$13,750.00	-\$3,997.41	\$55,000.00

Expenses	Description							Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
6198	Heating (Gas) - Club House	\$817.96	\$833.33	\$15.37	\$2,838.39	\$2,500.00	-\$338.39	\$10,000.00
6019	Insurance	\$2,356.66	\$3,495.67	\$1,139.01	\$7,069.98	\$10,487.00	\$3,417.02	\$41,948.00
6211	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6074	Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6101	Legal	\$0.00	\$166.67	\$166.67	\$1,358.75	\$500.00	-\$858.75	\$2,000.00
6199	Maintenance (general)	\$1,704.51	\$2,916.67	\$1,212.16	\$17,222.84	\$8,750.00	-\$8,472.84	\$35,000.00
6073	Maintenance - B2 & B3	\$6,738.00	\$3,250.00	-\$3,488.00	\$20,712.38	\$9,750.00	-\$10,962.38	\$39,000.00
6203	On Site Maintenance	\$741.45	\$1,646.67	\$905.22	\$4,757.82	\$4,940.00	\$182.18	\$19,760.00
	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
5???	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$550.00	\$500.00	-\$50.00	\$550.00	\$1,500.00	\$950.00	\$6,000.00
6209	Pool Maintenance	\$700.89	\$333.33	-\$367.56	\$790.42	\$1,000.00	\$209.58	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5630	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$20,125.17	\$20,115.00	-\$10.17	\$80,460.00
6925	Snow Removal	\$4,200.00	\$4,200.00	\$0.00	\$12,600.00	\$12,600.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
6201	Telephone - B2 & B3 Elevator	\$273.33	\$283.33	\$10.00	\$3,283.42	\$850.00	-\$2,433.42	\$3,400.00
6202	Telephone -Buzzer/ Intercoms	\$186.32	\$166.67	-\$19.65	\$545.96	\$500.00	-\$45.96	\$2,000.00
6950	Trash Collection	\$762.00	\$600.00	-\$162.00	\$2,186.00	\$1,800.00	-\$386.00	\$7,200.00
6885	Tree Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6173	Water + Sewer	\$5,290.56	\$5,000.00	-\$290.56	\$17,103.89	\$15,000.00	-\$2,103.89	\$60,000.00
	Total Expenses	\$55,341.61	\$52,771.67	-\$2,569.94	\$185,811.29	\$158,315.00	-\$27,496.29	\$715,460.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4033	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$15,487.20	\$15,487.20	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$0.00	\$0.00	\$0.00	\$72.39	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$5.36	\$0.00	\$0.00	\$21.00	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$5,167.76	\$5,162.40	-\$5.36	\$15,580.59	\$15,487.20	-\$93.39	\$61,948.80

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	Construct Loan Interest	\$1,909.53	\$0.00	\$0.00	\$3,840.53	\$0.00	\$0.00	\$0.00
Total Other Expenses		\$1,909.53	\$0.00	-\$1,909.53	\$3,840.53	\$0.00	\$0.00	\$0.00

Reserves	Description	2020	2020
	B2+B3 Boiler Pumps	\$16,795.00	\$16,795.00
Total Reserve Expenses		\$16,795.00	\$16,795.00

Ending Balances	Income
Operating - TD Bank	\$161,357.05
Reserves - TD - MM	\$81,845.63
Reserves - Bank of NE - boilers	
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,077.29
Total	\$335,279.97