

2020

## Oak Bridge Condominium Association Budget Comparison Report - Operating + Reserves

1/1/2020 - 1/31/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4033	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$43,020.00	\$43,020.00	\$0.00	\$516,240.00
1180	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$9,600.00	\$9,600.00	\$0.00	\$115,200.00
1190	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$5,760.00	\$5,760.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$13,107.22	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$36.99	\$0.00	\$36.99		\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
	<b>Total Income</b>	\$71,524.21	\$58,380.00	\$36.99	\$71,340.00	\$58,380.00	\$0.00	\$700,560.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$5,162.40	\$5,162.40	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00
6206	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,900.00
6960	Club House	\$37.94	\$583.33	\$545.39	\$37.94	\$583.33	\$545.39	\$7,000.00
6072	Common Area Housekeeping	\$2,034.00	\$2,007.33	-\$26.67	\$2,034.00	\$2,007.33	-\$26.67	24,088.00
5585	Contingency	\$0.00	\$29.60	\$29.60	\$0.00	\$29.60	\$29.60	\$355.20
6149	Deck Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,600.00
6171	Electricity	\$7,342.84	\$5,000.00	-\$2,342.84	\$7,342.84	\$5,000.00	-\$2,342.84	\$60,000.00
6208	Elevator	\$643.00	\$1,000.00	\$357.00	\$643.00	\$1,000.00	\$357.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$3,600.00	\$3,600.00	\$0.00	43,200.00
6207	Fire System / Alarm	\$167.79	\$625.00	\$457.21	\$167.79	\$625.00	\$457.21	\$7,500.00
6172	Heating (Gas) - B2 & B3	\$6,563.03	\$4,583.33	-\$1,979.70	\$6,563.03	\$4,583.33	-\$1,979.70	\$55,000.00

<b>Expenses</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
6198	Heating (Gas) - Club House	\$1,050.63	\$833.33	-\$217.30	\$1,050.63	\$833.33	-\$217.30	\$10,000.00
6019	Insurance	\$2,356.66	\$3,495.67	\$1,139.01	\$2,356.66	\$3,495.67	\$1,139.01	\$41,948.00
6211	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6074	Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6101	Legal	\$781.25	\$166.67	-\$614.58	\$781.25	\$166.67	-\$614.58	\$2,000.00
6199	Maintenance (general)	\$11,709.39	\$2,916.67	-\$8,792.72	\$11,709.39	\$2,916.67	-\$8,792.72	\$35,000.00
6073	Maintenance - B2 & B3	\$6,017.38	\$3,250.00	-\$2,767.38	\$6,017.38	\$3,250.00	-\$2,767.38	\$39,000.00
6203	On Site Maintenance	\$3,274.90	\$1,646.67	-\$1,628.23	\$3,274.90	\$1,646.67	-\$1,628.23	\$19,760.00
	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
5???	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,000.00
6209	Pool Maintenance	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5630	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$6,708.39	\$6,705.00	-\$3.39	\$80,460.00
6925	Snow Removal	\$4,200.00	\$4,200.00	\$0.00	\$4,200.00	\$4,200.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
6201	Telephone - B2 & B3 Elevator	\$276.76	\$283.33	\$6.57	\$276.76	\$283.33	\$6.57	\$3,400.00
6202	Telephone -Buzzer/ Intercoms	\$179.82	\$166.67	-\$13.15	\$179.82	\$166.67	-\$13.15	\$2,000.00
6950	Trash Collection	\$822.00	\$600.00	-\$222.00	\$822.00	\$600.00	-\$222.00	\$7,200.00
6885	Tree Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6173	Water + Sewer	\$6,206.94	\$5,000.00	-\$1,206.94	\$6,206.94	\$5,000.00	-\$1,206.94	\$60,000.00
	<b>Total Expenses</b>	<b>\$69,135.12</b>	<b>\$52,771.67</b>	<b>-\$16,363.45</b>	<b>\$69,135.12</b>	<b>\$52,771.67</b>	<b>-\$16,363.45</b>	<b>\$715,460.00</b>

<b>Income</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4033	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$5,162.40	\$5,162.40	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Income</b>		\$5,162.40	\$5,162.40	\$0.00	\$5,162.40	\$5,162.40	\$0.00	\$61,948.80

<b>Expense</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
	Construct Loan Interest	\$1,931.00	\$0.00	\$0.00	\$1,931.00	\$0.00	\$0.00	\$0.00
<b>Total Other Expenses</b>		\$1,931.00	\$0.00	-\$1,931.00	\$1,931.00	\$0.00	\$0.00	\$0.00

<b>Reserves</b>	<b>Description</b>	<b>2018</b>						
	n/a to-date							
<b>Total Reserve Expenses</b>		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

<b>Ending Balances</b>	<b>Income</b>
Operating - TD Bank	\$162,408.06
Reserves - TD - MM	\$87,716.31
Reserves - Bank of NE - boilers	\$13,107.22
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,071.11
<b>Total</b>	<b>\$355,302.70</b>