

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

12/1/2019 - 12/31/2019

Year-to-Date

Income	Description	12/1/2019 - 12/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$494,640.00	\$494,640.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$106,560.00	\$106,560.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$69,120.00	\$69,120.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$0.00	\$0.00	\$70.00	\$4,229.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$34.91	\$0.00	\$34.91	\$586.23	\$0.00	\$586.23	\$0.00
	Interest - Bank of NE - Boiler Fund	\$147.22	\$0.00	\$147.22	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$8.29	\$0.00	\$8.29	\$120.57	\$0.00	\$120.57	\$0.00
	Total Income	\$69,010.42	\$55,860.00	\$260.42	\$688,215.80	\$670,320.00	\$706.80	\$670,320.00

Expenses	Description	12/1/2019 - 12/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$1,250.00	\$2,800.00	\$1,550.00	\$2,800.00
4050	Administrative	\$0.00	\$83.33	\$83.33	\$925.08	\$1,000.00	\$74.92	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$49,500.00	\$49,500.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$5,500.00	\$5,400.00	-\$100.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$20,900.00	\$15,000.00	-\$5,900.00	\$15,000.00
7220	Club House	\$0.00	\$500.00	\$500.00	\$1,717.14	\$6,000.00	\$4,282.86	\$6,000.00
6135	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$23,782.00	\$24,088.00	\$306.00	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$172.00	\$172.00	\$172.00
5516	Deck Repairs	\$0.00	\$0.00	\$0.00	\$29,575.20	\$28,800.00	-\$775.20	\$28,800.00
5008	Doggie DNA/PooPrints	\$384.00	\$0.00	\$0.00	\$4,149.35	\$0.00	\$0.00	\$0.00
5050	Electricity	\$5,315.71	\$4,583.33	-\$732.38	\$62,178.98	\$55,000.00	-\$7,178.98	\$55,000.00
6200	Elevator	\$612.00	\$700.00	\$88.00	\$12,748.00	\$8,400.00	-\$4,348.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$43,200.00	\$43,200.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$0.00	\$416.67	\$416.67	\$1,646.73	\$5,000.00	\$3,353.27	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$6,344.01	\$4,166.67	-\$2,177.34	\$51,320.26	\$50,000.00	-\$1,320.26	\$50,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5055	Heating (Gas) - Club House	\$995.56	\$1,000.00	\$4.44	\$8,650.59	\$12,000.00	\$3,349.41	\$12,000.00
4610	Insurance	\$3,148.00	\$3,750.00	\$602.00	\$39,316.36	\$45,000.00	\$5,683.64	\$45,000.00
6710	Irrigation System	\$0.00	\$375.00	\$375.00	\$1,924.40	\$4,500.00	\$2,575.60	\$4,500.00
6825	Landscaping	\$0.00	\$0.00	\$0.00	\$22,857.12	\$20,000.00	-\$2,857.12	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$0.00	\$166.67	\$166.67	\$1,403.75	\$2,000.00	\$596.25	\$2,000.00
5510	Maintenance (general)	\$704.26	\$2,083.33	\$1,379.07	\$33,409.55	\$25,000.00	-\$8,409.55	\$25,000.00
5515	Maintenance - B2 & B3	\$1,750.00	\$3,250.00	\$1,500.00	\$32,795.20	\$39,000.00	\$6,204.80	\$39,000.00
5580	On Site Maintenance	\$1,315.94	\$1,646.67	\$330.73	\$13,398.50	\$19,760.00	\$6,361.50	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$6,350.00	\$6,200.00	-\$150.00	\$6,200.00
	Pavement	\$0.00	\$23,140.00	\$23,140.00	\$27,210.00	\$23,140.00	-\$4,070.00	\$23,140.00
6505	Pest Control	\$550.00	\$200.00	-\$350.00	\$7,575.00	\$2,400.00	-\$5,175.00	\$2,400.00
6205	Pool Maintenance	\$342.76	\$500.00	\$157.24	\$2,285.68	\$6,000.00	\$3,714.32	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$80,500.68	\$80,460.00	-\$40.68	\$80,460.00
6925	Snow Plowing	\$4,200.00	\$4,200.00	\$0.00	\$21,000.00	\$21,000.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$49,500.00	\$49,500.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Windstream	\$268.76	\$350.00	\$81.24	\$3,064.53	\$4,200.00	\$1,135.47	\$4,200.00
5419	Telephone - Intercoms	\$182.28	\$150.00	-\$32.28	\$2,023.06	\$1,800.00	-\$223.06	\$1,800.00
7010	Trash Removal	\$602.00	\$458.33	-\$143.67	\$5,196.52	\$5,500.00	\$303.48	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$2,100.00	\$3,000.00	\$900.00	\$3,000.00
5480	Water / Sewer	\$6,104.09	\$5,000.00	-\$1,104.09	\$68,666.39	\$60,000.00	-\$8,666.39	\$60,000.00
	Total Expenses	\$53,371.76	\$77,296.67	\$24,308.91	\$737,620.07	\$724,820.00	-\$8,650.72	\$730,820.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$49,500.00	\$49,500.00	\$0.00	\$49,500.00
3430	Interest - TD MM Reserves	\$34.91	\$0.00	\$0.00	\$586.23	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$8.29	\$0.00	\$0.00	\$120.57	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$147.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$4,315.42	\$4,125.00	-\$190.42	\$50,206.80	\$49,500.00	-\$706.80	\$49,500.00

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4770	Note Payable - Construct Interest	\$1,931.04	\$0.00	\$0.00	\$20,477.84	\$0.00	\$0.00	\$0.00
Total Other Expenses		\$1,931.04	\$0.00	\$0.00	\$20,477.84	\$0.00	\$0.00	\$0.00

Reserves	Description	Actual	Budget	Variance	2019 Actual	Budget	Variance	Annual Budget
	New Hot Tub	\$0.00	\$0.00	\$0.00	\$26,168.75	\$0.00	\$0.00	\$0.00
	dumpster privacy fence surrounds	\$0.00	\$0.00	\$0.00	\$15,160.00	\$0.00	\$0.00	\$0.00
	B3 garage door	\$0.00	\$0.00	\$0.00	\$11,500.00	\$0.00	\$0.00	\$0.00
Total Reserve Expenses		\$0.00	\$0.00	\$0.00	\$26,168.75	\$0.00	\$0.00	\$0.00

Ending Balances	Income
Operating - TD Bank	\$182,769.18
Reserves - TD-MM	\$82,516.92
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,066.46
Reserves - Bank of NE - boilers	\$13,107.22
Total	\$357,352.56