

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

11/1/2019 - 11/30/2019

Year-to-Date

Income	Description	11/1/2019 - 11/30/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$453,420.00	\$453,420.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$97,680.00	\$97,680.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$63,360.00	\$63,360.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$0.00	\$0.00	\$70.00	\$4,229.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$32.19	\$0.00	\$32.19	\$551.32	\$0.00	\$551.32	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$8.15	\$0.00	\$8.15	\$112.28	\$0.00	\$112.28	\$0.00
	Total Income	\$68,860.34	\$55,860.00	\$110.34	\$632,312.60	\$614,460.00	\$663.60	\$670,320.00

Expenses	Description	11/1/2019 - 11/30/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$1,250.00	\$2,800.00	\$1,550.00	\$2,800.00
4050	Administrative	\$253.80	\$83.33	-\$170.47	\$925.08	\$916.67	-\$8.41	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$45,375.00	\$45,375.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$2,700.00	\$2,700.00	\$0.00	\$5,500.00	\$5,400.00	-\$100.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$20,900.00	\$15,000.00	-\$5,900.00	\$15,000.00
7220	Club House	\$0.00	\$500.00	\$500.00	\$1,717.14	\$5,500.00	\$3,782.86	\$6,000.00
6135	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$21,788.00	\$22,080.67	\$292.67	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$157.67	\$157.67	\$172.00
5516	Deck Repairs	\$0.00	\$0.00	\$0.00	\$29,575.20	\$28,800.00	-\$775.20	\$28,800.00
5008	Doggie DNA/PooPrints	\$405.50	\$0.00	\$0.00	\$3,765.35	\$0.00	\$0.00	\$0.00
5050	Electricity	\$5,218.17	\$4,583.33	-\$634.84	\$56,863.27	\$50,416.67	-\$6,446.60	\$55,000.00
6200	Elevator	\$612.00	\$700.00	\$88.00	\$12,136.00	\$7,700.00	-\$4,436.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$39,600.00	\$39,600.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$0.00	\$416.67	\$416.67	\$1,646.73	\$4,583.33	\$2,936.60	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$3,961.16	\$4,166.67	\$205.51	\$44,976.25	\$45,833.33	\$857.08	\$50,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5055	Heating (Gas) - Club House	\$630.19	\$1,000.00	\$369.81	\$7,655.03	\$11,000.00	\$3,344.97	\$12,000.00
4610	Insurance	\$3,151.50	\$3,750.00	\$598.50	\$36,168.36	\$41,250.00	\$5,081.64	\$45,000.00
6710	Irrigation System	\$0.00	\$375.00	\$375.00	\$1,924.40	\$4,500.00	\$2,575.60	\$4,500.00
6825	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$22,857.12	\$19,999.98	-\$2,857.14	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$0.00	\$166.67	\$166.67	\$1,403.75	\$1,833.33	\$429.58	\$2,000.00
5510	Maintenance (general)	\$3,305.18	\$2,083.33	-\$1,221.85	\$32,705.29	\$22,916.67	-\$9,788.62	\$25,000.00
5515	Maintenance - B2 & B3	\$2,622.43	\$3,250.00	\$627.57	\$31,045.20	\$35,750.00	\$4,704.80	\$39,000.00
5580	On Site Maintenance	\$1,685.13	\$1,646.67	-\$38.46	\$12,082.56	\$18,113.33	\$6,030.77	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$6,350.00	\$6,200.00	-\$150.00	\$6,200.00
	Pavement	\$0.00	\$23,140.00	\$23,140.00	\$27,210.00	\$23,140.00	-\$4,070.00	\$23,140.00
6505	Pest Control	\$0.00	\$200.00	\$200.00	\$7,025.00	\$2,200.00	-\$4,825.00	\$2,400.00
6205	Pool Maintenance	\$438.00	\$500.00	\$62.00	\$1,942.92	\$5,500.00	\$3,557.08	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$73,792.29	\$73,755.00	-\$37.29	\$80,460.00
6925	Snow Plowing	\$4,200.00	\$4,200.00	\$0.00	\$16,800.00	\$12,600.00	-\$4,200.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$45,375.00	\$45,375.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Windstream	\$283.29	\$350.00	\$66.71	\$2,795.77	\$3,850.00	\$1,054.23	\$4,200.00
5419	Telephone - Intercoms	\$182.28	\$150.00	-\$32.28	\$1,840.78	\$1,650.00	-\$190.78	\$1,800.00
7010	Trash Removal	\$602.00	\$458.33	-\$143.67	\$4,594.52	\$5,041.67	\$447.15	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$2,100.00	\$3,000.00	\$900.00	\$3,000.00
5480	Water / Sewer	\$6,236.03	\$5,000.00	-\$1,236.03	\$61,812.59	\$55,000.00	-\$6,812.59	\$60,000.00
	Total Expenses	\$59,896.19	\$82,853.81	\$23,363.12	\$683,498.60	\$666,838.31	-\$12,894.94	\$730,820.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$45,375.00	\$45,375.00	\$0.00	\$49,500.00
3430	Interest - TD MM Reserves	\$32.19	\$0.00	\$0.00	\$551.32	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$8.15	\$0.00	\$0.00	\$112.28	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$4,165.34	\$4,125.00	-\$40.34	\$46,038.60	\$45,375.00	-\$663.60	\$49,500.00

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4770	Note Payable - Construct Interest	\$1,931.04	\$0.00	\$0.00	\$20,477.84	\$0.00	\$0.00	\$0.00
Total Other Expenses		\$1,931.04	\$0.00	\$0.00	\$20,477.84	\$0.00	\$0.00	\$0.00

Reserves	Description	Actual	Budget	Variance	2019 Actual	2019 Budget	2019 Variance	Annual Budget
	New Hot Tub	\$300.00	\$0.00	\$0.00	\$26,168.75	\$0.00	\$0.00	\$0.00
	B3 garage door	\$0.00	\$0.00	\$0.00	\$11,500.00	\$0.00	\$0.00	\$0.00
Total Reserve Expenses		\$300.00	\$0.00	\$0.00	\$26,168.75	\$0.00	\$0.00	\$0.00

Ending Balances	Income
Operating - TD Bank	\$158,240.32
Reserves - TD-MM	\$78,357.01
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,061.56
Reserves - Bank of NE - boilers	\$12,960.00
Total	\$328,658.89