

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

9/1/2019 - 9/30/2019

Year-to-Date

Income	Description	9/1/2019 - 9/30/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$370,980.00	\$370,980.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$79,920.00	\$79,920.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$51,840.00	\$51,840.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$169.00	\$0.00	\$70.00	\$4,229.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$41.30	\$0.00	\$41.30	\$487.63	\$0.00	\$487.63	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$10.29	\$0.00	\$10.29	\$95.62	\$0.00	\$95.62	\$0.00
	Total Income	\$69,040.59	\$55,860.00	\$121.59	\$520,512.25	\$502,740.00	\$583.25	\$670,320.00

Expenses	Description	9/1/2019 - 9/30/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$1,250.00	\$2,800.00	\$1,550.00	\$2,800.00
4050	Administrative	\$15.73	\$83.33	\$67.60	\$671.28	\$750.00	\$78.72	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$37,125.00	\$37,125.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$100.00	\$0.00	-\$100.00	\$2,800.00	\$2,700.00	-\$100.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$20,900.00	\$15,000.00	-\$5,900.00	\$15,000.00
7220	Club House	\$27.18	\$500.00	\$472.82	\$1,717.14	\$4,500.00	\$2,782.86	\$6,000.00
6135	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$17,800.00	\$18,066.00	\$266.00	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$129.00	\$129.00	\$172.00
5516	Deck Repairs	\$0.00	\$0.00	\$0.00	\$29,575.20	\$28,800.00	-\$775.20	\$28,800.00
5008	Doggie DNA/PooPrints	\$133.95	\$0.00	\$0.00	\$3,359.85	\$0.00	\$0.00	\$0.00
5050	Electricity	\$4,280.64	\$4,583.33	\$302.69	\$46,531.64	\$41,250.00	-\$5,281.64	\$55,000.00
6200	Elevator	\$612.00	\$700.00	\$88.00	\$10,912.00	\$6,300.00	-\$4,612.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$32,400.00	\$32,400.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$0.00	\$416.67	\$416.67	\$1,646.73	\$3,750.00	\$2,103.27	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$1,631.80	\$4,166.67	\$2,534.87	\$38,569.90	\$37,500.00	-\$1,069.90	\$50,000.00

Expenses	Description							Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
5055	Heating (Gas) - Club House	\$297.58	\$1,000.00	\$702.42	\$6,658.13	\$9,000.00	\$2,341.87	\$12,000.00
4610	Insurance	\$3,151.50	\$3,750.00	\$598.50	\$29,865.36	\$33,750.00	\$3,884.64	\$45,000.00
6710	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6825	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$17,100.84	\$17,142.84	\$42.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$0.00	\$166.67	\$166.67	\$1,403.75	\$1,500.00	\$96.25	\$2,000.00
5510	Maintenance (general)	\$2,158.74	\$2,083.33	-\$75.41	\$28,567.24	\$18,750.00	-\$9,817.24	\$25,000.00
5515	Maintenance - B2 & B3	\$425.00	\$3,250.00	\$2,825.00	\$23,357.90	\$29,250.00	\$5,892.10	\$39,000.00
5580	On Site Maintenance	\$1,259.25	\$1,646.67	\$387.42	\$10,203.00	\$14,820.00	\$4,617.00	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$6,350.00	\$6,200.00	-\$150.00	\$6,200.00
	Pavement	\$0.00	\$23,140.00	\$23,140.00	\$27,210.00	\$23,140.00	-\$4,070.00	\$23,140.00
6505	Pest Control	\$0.00	\$200.00	\$200.00	\$7,025.00	\$1,800.00	-\$5,225.00	\$2,400.00
6205	Pool Maintenance	\$339.91	\$500.00	\$160.09	\$1,384.92	\$4,500.00	\$3,115.08	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$60,375.51	\$60,345.00	-\$30.51	\$80,460.00
6925	Snow Plowing	\$0.00	\$4,200.00	\$4,200.00	\$12,600.00	\$12,600.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$37,125.00	\$37,125.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Windstream	\$283.29	\$350.00	\$66.71	\$2,512.48	\$3,150.00	\$637.52	\$4,200.00
5419	Telephone - Intercoms	\$176.38	\$150.00	-\$26.38	\$1,478.70	\$1,350.00	-\$128.70	\$1,800.00
7010	Trash Removal	\$451.50	\$458.33	\$6.83	\$3,390.52	\$4,125.00	\$734.48	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5480	Water / Sewer	\$6,235.77	\$5,000.00	-\$1,235.77	\$47,406.16	\$45,000.00	-\$2,406.16	\$60,000.00
	Total Expenses	\$44,989.75	\$79,778.81	\$34,923.01	\$569,273.25	\$554,617.84	-\$11,295.56	\$730,820.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$37,125.00	\$37,125.00	\$0.00	\$49,500.00
3430	Interest - TD MM Reserves	\$41.30	\$0.00	\$0.00	\$487.63	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$10.29	\$0.00	\$0.00	\$95.62	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$4,176.59	\$4,125.00	-\$51.59	\$37,708.25	\$37,125.00	-\$583.25	\$49,500.00

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4770	Note Payable - Construct Interest	\$2,016.51	\$0.00	\$0.00	\$18,546.80	\$0.00	-\$18,546.80	\$0.00
Total Other Expenses		\$2,016.51	\$0.00	\$0.00	\$18,546.80	\$0.00	-\$18,546.80	\$0.00

Reserves	Description	2019	Budget	Variance	Actual	Budget	Variance	Annual Budget
	New Hot Tub	\$16,436.75	\$0.00	\$0.00	\$23,607.75	\$0.00	\$0.00	\$0.00
	B3 garage door	\$11,500.00						
Total Reserve Expenses		\$16,436.75	\$0.00	\$0.00	\$23,607.75	\$0.00	\$0.00	\$0.00

May - Ending Balances	Income
Operating - TD Bank	\$169,283.49
Reserves - TD-MM	\$70,043.32
Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$35,346.68
Reserves - Bank of NE	\$12,960.00
Total	\$324,673.49