

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

7/1/2019 - 7/31/2019

Year-to-Date

Income	Description	7/1/2019 - 7/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$288,540.00	\$288,540.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$62,160.00	\$62,160.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$40,320.00	\$40,320.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$0.00	\$0.00	\$70.00	\$3,990.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$58.11	\$0.00	\$58.11	\$392.26	\$0.00	\$392.26	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$11.53	\$0.00	\$11.53	\$73.99	\$0.00	\$73.99	\$0.00
	Total Income	\$68,889.64	\$55,860.00	\$139.64	\$408,436.25	\$391,020.00	\$466.25	\$670,320.00

Expenses	Description	7/1/2019 - 7/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$1,250.00	\$2,800.00	\$1,550.00	\$2,800.00
4050	Administrative	\$0.00	\$83.33	\$83.33	\$67.85	\$583.33	\$515.48	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$28,875.00	\$28,875.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$2,700.00	\$2,700.00	\$0.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$20,900.00	\$15,000.00	-\$5,900.00	\$15,000.00
7220	Club House	\$0.00	\$500.00	\$500.00	\$1,689.96	\$3,500.00	\$1,810.04	\$6,000.00
6135	Common Area Housekeeping	\$2,002.00	\$2,007.33	\$5.33	\$13,892.00	\$14,051.33	\$159.33	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$100.33	\$100.33	\$172.00
5516	Deck Repairs	\$0.00	\$0.00	\$0.00	\$29,575.20	\$28,800.00	-\$775.20	\$28,800.00
5008	Doggie DNA/PooPrints	\$0.00	\$0.00	\$0.00	\$3,096.00	\$0.00	\$0.00	\$0.00
5050	Electricity	\$4,919.84	\$4,583.33	-\$336.51	\$37,736.49	\$32,083.33	-\$5,653.16	\$55,000.00
6200	Elevator	\$612.00	\$700.00	\$88.00	\$9,688.00	\$4,900.00	-\$4,788.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$25,200.00	\$25,200.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$0.00	\$416.67	\$416.67	\$1,646.73	\$2,916.67	\$1,269.94	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$1,478.23	\$4,166.67	\$2,688.44	\$35,378.77	\$29,166.67	-\$6,212.10	\$50,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5055	Heating (Gas) - Club House	\$264.38	\$1,000.00	\$735.62	\$6,055.96	\$7,000.00	\$944.04	\$12,000.00
4610	Insurance	\$3,404.00	\$3,750.00	\$346.00	\$23,828.00	\$26,250.00	\$2,422.00	\$45,000.00
6710	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6825	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$11,428.56	\$11,428.56	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$0.00	\$166.67	\$166.67	\$1,403.75	\$1,166.67	-\$237.08	\$2,000.00
5510	Maintenance (general)	\$3,557.80	\$2,083.33	-\$1,474.47	\$24,363.16	\$14,583.33	-\$9,779.83	\$25,000.00
5515	Maintenance - B2 & B3	\$889.05	\$3,250.00	\$2,360.95	\$17,957.55	\$22,750.00	\$4,792.45	\$39,000.00
5580	On Site Maintenance	\$2,269.98	\$1,646.67	-\$623.31	\$7,682.17	\$11,526.67	\$3,844.50	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$6,350.00	\$6,200.00	-\$150.00	\$6,200.00
	Pavement	\$0.00	\$23,140.00	\$23,140.00	\$27,210.00	\$23,140.00	-\$4,070.00	\$23,140.00
6505	Pest Control	\$550.00	\$200.00	-\$350.00	\$7,025.00	\$1,400.00	-\$5,625.00	\$2,400.00
6205	Pool Maintenance	\$172.10	\$500.00	\$327.90	\$836.22	\$3,500.00	\$2,663.78	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$46,958.73	\$46,935.00	-\$23.73	\$80,460.00
6925	Snow Plowing	\$0.00	\$4,200.00	\$4,200.00	\$12,600.00	\$12,600.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$28,875.00	\$28,875.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Windstream	\$277.20	\$350.00	\$72.80	\$1,945.90	\$2,450.00	\$504.10	\$4,200.00
5419	Telephone - Intercoms	\$173.12	\$150.00	-\$23.12	\$1,125.94	\$1,050.00	-\$75.94	\$1,800.00
7010	Trash Removal	\$451.50	\$458.33	\$6.83	\$2,939.02	\$3,208.33	\$269.31	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5480	Water / Sewer	\$5,013.05	\$5,000.00	-\$13.05	\$36,742.94	\$35,000.00	-\$1,742.94	\$60,000.00
	Total Expenses	\$47,449.78	\$79,778.81	\$32,329.03	\$477,023.90	\$449,740.23	-\$24,187.67	\$730,820.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$28,875.00	\$28,875.00	\$0.00	\$49,500.00
3430	Interest - TD MM Reserves	\$58.11	\$0.00	\$0.00	\$392.26	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$11.53	\$0.00	\$0.00	\$73.99	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$4,194.64	\$4,125.00	-\$69.64	\$29,341.25	\$28,875.00	-\$466.25	\$49,500.00

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4770	Note Payable - Construct Interest	\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00
Total Other Expenses		\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00

Reserves	Description	2019	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	New Hot Tub	\$16,436.75	\$0.00	\$0.00	\$12,107.75	\$0.00	\$0.00	\$0.00	\$0.00
	New Dumpster Surrounds	\$15,160.00	\$0.00	\$0.00	\$15,160.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reserve Expenses		\$15,160.00	\$0.00	\$0.00	\$15,160.00	\$0.00	\$0.00	\$0.00	\$0.00

May - Ending Balances	Income
Operating - TD Bank	\$127,712.40
Reserves - TD-MM	\$123,197.95
Reserves - Rockland Savings	\$42,036.83
Reserves - Bank of NE	\$12,960.00
Total	\$292,947.18