

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

5/1/2019 - 5/31/2019

Year-to-Date

Income	Description	5/1/2019 - 5/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$206,100.00	\$206,100.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$44,400.00	\$44,400.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$28,800.00	\$28,800.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$70.00	\$0.00	\$70.00	\$3,990.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$56.66	\$0.00	\$56.66	\$278.49	\$0.00	\$278.49	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$11.52	\$0.00	\$11.52	\$51.27	\$0.00	\$51.27	\$0.00
	Total Income	\$68,958.18	\$55,860.00	\$138.18	\$296,579.76	\$279,300.00	\$329.76	\$670,320.00

Expenses	Description	5/1/2019 - 5/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$1,250.00	\$2,800.00	\$1,550.00	\$2,800.00
4050	Administrative	\$8.70	\$83.33	\$74.63	\$67.85	\$416.67	\$348.82	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$20,625.00	\$20,625.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$2,700.00	\$2,700.00	\$0.00	\$2,700.00	\$2,700.00	\$0.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$20,900.00	\$15,000.00	-\$5,900.00	\$15,000.00
7220	Club House	\$296.00	\$500.00	\$204.00	\$1,086.98	\$2,500.00	\$1,413.02	\$6,000.00
6135	Common Area Housekeeping	\$1,954.00	\$2,007.33	\$53.33	\$9,956.00	\$10,036.67	\$80.67	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$71.67	\$71.67	\$172.00
5516	Deck Repairs	\$28,710.00	\$0.00	\$0.00	\$29,575.20	\$28,800.00	-\$775.20	\$28,800.00
5008	Doggie DNA/PooPrints	\$46.00	\$0.00	\$0.00	\$3,096.00	\$0.00	\$0.00	\$0.00
5050	Electricity	\$5,055.61	\$4,583.33	-\$472.28	\$28,398.27	\$22,916.67	-\$5,481.60	\$55,000.00
6200	Elevator	\$612.00	\$700.00	\$88.00	\$8,464.00	\$3,500.00	-\$4,964.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$18,000.00	\$18,000.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$466.98	\$416.67	-\$50.31	\$1,066.98	\$2,083.33	\$1,016.35	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$3,516.36	\$4,166.67	\$650.31	\$31,788.41	\$20,833.33	-\$10,955.08	\$50,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5055	Heating (Gas) - Club House	\$526.03	\$100.00	-\$426.03	\$5,445.80	\$500.00	-\$4,945.80	\$1,200.00
4610	Insurance	\$3,404.00	\$3,750.00	\$346.00	\$17,020.00	\$18,750.00	\$1,730.00	\$45,000.00
6710	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6825	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$5,714.28	\$5,714.28	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$247.50	\$166.67	-\$80.83	\$1,403.75	\$833.33	-\$570.42	\$2,000.00
5510	Maintenance (general)	\$10,766.48	\$2,083.33	-\$8,683.15	\$20,403.57	\$10,416.67	-\$9,986.90	\$25,000.00
5515	Maintenance - B2 & B3	\$0.00	\$3,250.00	\$3,250.00	\$16,250.15	\$16,250.00	-\$0.15	\$39,000.00
5580	On Site Maintenance	\$194.43	\$1,646.67	\$1,452.24	\$5,217.76	\$8,233.33	\$3,015.57	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,140.00
6505	Pest Control	\$4,050.00	\$200.00	-\$3,850.00	\$6,475.00	\$1,000.00	-\$5,475.00	\$2,400.00
6205	Pool Maintenance	\$190.77	\$500.00	\$309.23	\$544.12	\$2,500.00	\$1,955.88	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$33,541.95	\$33,525.00	-\$16.95	\$80,460.00
6925	Snow Plowing	\$0.00	\$4,200.00	\$4,200.00	\$12,600.00	\$12,600.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$20,625.00	\$20,625.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Earthlink	\$277.20	\$350.00	\$72.80	\$1,391.50	\$1,750.00	\$358.50	\$4,200.00
5419	Telephone - Intercoms	\$167.98	\$150.00	-\$17.98	\$785.10	\$750.00	-\$35.10	\$1,800.00
7010	Trash Removal	\$451.50	\$458.33	\$6.83	\$2,487.52	\$2,291.67	-\$195.85	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5480	Water / Sewer	\$4,696.29	\$5,000.00	\$303.71	\$26,051.24	\$25,000.00	-\$1,051.24	\$60,000.00
	Total Expenses	\$89,753.36	\$58,438.81	-\$2,558.55	\$352,931.43	\$311,022.61	-\$38,812.82	\$720,020.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$16,500.00	\$20,625.00	\$4,125.00	\$49,500.00
3430	Interest - TD MM Reserves	\$56.66	\$0.00	\$0.00	\$278.49	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$11.52	\$0.00	\$0.00	\$51.27	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$4,193.18	\$4,125.00	-\$68.18	\$16,829.76	\$20,625.00	\$3,795.24	\$49,500.00

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4770	Note Payable - Construct Interest	\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00
Total Other Expenses		\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00

Reserves	Description	2019	Budget	Variance	Actual	Budget	Variance	Annual Budget
	New Hot Tub	\$4,200.00	\$0.00	\$0.00	\$12,107.75	\$0.00	\$0.00	\$0.00
Total Reserve Expenses		\$4,200.00	\$0.00	\$0.00	\$12,107.75	\$0.00	\$0.00	\$0.00

May - Ending Balances	Income
Operating - TD Bank	\$132,926.30
Reserves - TD-MM	\$129,994.78
Reserves - Rockland Savings	\$42,020.89
Reserves - Bank of NE	\$12,960.00
Total	\$304,941.97