

# Oak Bridge Condominium Association

## Budget Comparison Report - Operating + Reserves

4/1/2019 - 4/31/2019

Year-to-Date

Income	Description	4/1/2019 - 4/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$164,880.00	\$164,880.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$35,520.00	\$35,520.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$23,040.00	\$23,040.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$3,920.00	\$0.00	\$0.00	\$3,920.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$53.22	\$0.00	\$53.22	\$221.83	\$0.00	\$221.83	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$11.57	\$0.00	\$11.57	\$39.75	\$0.00	\$39.75	\$0.00
	<b>Total Income</b>	<b>\$72,804.79</b>	<b>\$55,860.00</b>	<b>\$64.79</b>	<b>\$240,581.58</b>	<b>\$223,440.00</b>	<b>\$261.58</b>	<b>\$670,320.00</b>

Expenses	Description	4/1/2019 - 4/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$1,250.00	\$2,800.00	\$1,550.00	\$2,800.00
4050	Administrative	\$13.50	\$83.33	\$69.83	\$59.15	\$333.33	\$274.18	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$16,500.00	\$16,500.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00
5936	Carpt Replacement	\$9,900.00	\$0.00	-\$9,900.00	\$20,900.00	\$15,000.00	-\$5,900.00	\$15,000.00
7220	Club House	\$37.94	\$500.00	\$462.06	\$790.98	\$2,000.00	\$1,209.02	\$6,000.00
6135	Common Area Housekeeping	\$1,922.00	\$2,007.33	\$85.33	\$8,002.00	\$8,029.33	\$27.33	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$57.33	\$57.33	\$172.00
5516	Deck Repairs	\$865.20	\$0.00	\$0.00	\$865.20	\$28,800.00	\$27,934.80	\$28,800.00
5008	Doggie DNA/PooPrints	\$3,050.00	\$0.00	\$0.00	\$3,050.00	\$0.00	-\$3,050.00	\$0.00
5050	Electricity	\$5,764.18	\$4,583.33	-\$1,180.85	\$23,342.66	\$18,333.33	-\$5,009.33	\$55,000.00
6200	Elevator	\$3,528.00	\$700.00	-\$2,828.00	\$7,852.00	\$2,800.00	-\$5,052.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$14,400.00	\$14,400.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$0.00	\$416.67	\$416.67	\$600.00	\$1,250.00	\$650.00	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$4,936.79	\$4,166.67	-\$770.12	\$28,272.05	\$16,666.67	-\$11,605.38	\$50,000.00

<b>Expenses</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5055	Heating (Gas) - Club House	\$779.26	\$100.00	-\$679.26	\$4,919.77	\$400.00	-\$4,519.77	\$1,200.00
4610	Insurance	\$3,404.00	\$3,750.00	\$346.00	\$13,616.00	\$15,000.00	\$1,384.00	\$45,000.00
6710	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6825	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$2,857.14	\$0.00	-\$2,857.14	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$921.25	\$166.67	-\$754.58	\$1,156.25	\$666.67	-\$489.58	\$2,000.00
5510	Maintenance (general)	\$3,247.39	\$2,083.33	-\$1,164.06	\$9,637.09	\$8,333.33	-\$1,303.76	\$25,000.00
5515	Maintenance - B2 & B3	\$912.32	\$3,250.00	\$2,337.68	\$16,250.15	\$13,000.00	-\$3,250.15	\$39,000.00
5580	On Site Maintenance	\$2,581.95	\$1,646.67	-\$935.28	\$5,023.33	\$6,586.67	\$1,563.34	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,140.00
6505	Pest Control	\$0.00	\$200.00	\$200.00	\$2,425.00	\$800.00	-\$1,625.00	\$2,400.00
6205	Pool Maintenance	\$294.14	\$500.00	\$205.86	\$353.35	\$2,000.00	\$1,646.65	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$26,833.56	\$26,820.00	-\$13.56	\$80,460.00
6925	Snow Plowing	\$4,200.00	\$4,200.00	\$0.00	\$16,800.00	\$16,800.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$16,500.00	\$16,500.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Earthlink	\$278.60	\$350.00	\$71.40	\$1,114.30	\$1,400.00	\$285.70	\$4,200.00
5419	Telephone - Intercoms	\$157.98	\$150.00	-\$7.98	\$617.12	\$600.00	-\$17.12	\$1,800.00
7010	Trash Removal	\$451.50	\$458.33	\$6.83	\$2,036.02	\$1,833.33	-\$202.69	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5480	Water / Sewer	\$5,991.47	\$5,000.00	-\$991.47	\$21,354.95	\$20,000.00	-\$1,354.95	\$60,000.00
	<b>Total Expenses</b>	<b>\$74,653.00</b>	<b>\$55,738.81</b>	<b>-\$14,998.99</b>	<b>\$267,378.07</b>	<b>\$257,710.00</b>	<b>-\$9,668.07</b>	<b>\$720,020.00</b>

<b>Income</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$16,500.00	\$16,500.00	\$0.00	\$49,500.00
3430	Interest - TD MM Reserves	\$53.22	\$0.00	\$0.00	\$221.83	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$11.57	\$0.00	\$0.00	\$39.75	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Income</b>		\$4,189.79	\$4,125.00	-\$64.79	\$16,761.58	\$16,500.00	-\$261.58	\$49,500.00

<b>Expense</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4770	Note Payable - Construct Interest	\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00
<b>Total Other Expenses</b>		\$2,121.15	\$0.00	-\$2,121.15	\$8,388.22	\$0.00	-\$8,388.22	\$0.00

<b>Reserves</b>	<b>Description</b>	<b>2019</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
	New Hot Tub	\$4,200.00	\$0.00	\$0.00	\$12,107.75	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Reserve Expenses</b>		\$4,200.00	\$0.00	\$0.00	\$12,107.75	\$0.00	\$0.00	\$0.00	\$0.00

<b>May - Ending Balances</b>	<b>Income</b>
Operating - TD Bank	\$153,703.75
Reserves - TD-MM	\$129,553.12
Reserves - Rockland Savings	\$42,012.76
Reserves - Bank of NE	\$12,960.00
<b>Total</b>	<b>\$325,269.63</b>