

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

3/1/2019 - 3/31/2019

Year-to-Date

Income	Description	3/1/2019 - 3/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$123,660.00	\$123,660.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$26,640.00	\$26,640.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$17,280.00	\$17,280.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$57.90	\$0.00	\$57.90	\$168.61	\$0.00	\$168.61	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$11.33	\$0.00	\$11.33	\$28.18	\$0.00	\$28.18	\$0.00
	Total Income	\$68,889.23	\$55,860.00	\$69.23	\$180,736.79	\$167,580.00	\$196.79	\$670,320.00

Expenses	Description	3/1/2019 - 3/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	-\$1,250.00	\$2,800.00
4050	Administrative	\$13.20	\$83.33	\$70.13	\$45.65	\$166.67	\$121.02	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$12,375.00	\$8,250.00	-\$4,125.00	\$49,500.00
5935	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$11,000.00	\$0.00	-\$4,000.00	\$15,000.00
7220	Club House	\$526.94	\$500.00	-\$26.94	\$753.04	\$1,000.00	\$246.96	\$6,000.00
6135	Common Area Housekeeping	\$1,874.00	\$2,007.33	\$133.33	\$6,080.00	\$4,014.67	-\$2,065.33	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$28.67	\$28.67	\$172.00
5516	Deck Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,800.00
5008	Doggie DNA/PooPrints	\$3,050.00	\$0.00	\$0.00	\$3,050.00	\$0.00	-\$3,050.00	\$0.00
5050	Electricity	\$6,170.43	\$4,583.33	-\$1,587.10	\$17,578.48	\$9,166.67	-\$8,411.81	\$55,000.00
6200	Elevator	\$100.00	\$700.00	\$600.00	\$4,324.00	\$1,400.00	-\$2,924.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$10,800.00	\$7,200.00	-\$3,600.00	43,200.00
6030	Fire System / Alarm	\$600.00	\$416.67	-\$183.33	\$600.00	\$833.33	\$233.33	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$7,121.51	\$4,166.67	-\$2,954.84	\$23,335.26	\$8,333.33	-\$15,001.93	\$50,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5055	Heating (Gas) - Club House	\$1,217.58	\$100.00	-\$1,117.58	\$4,140.51	\$200.00	-\$3,940.51	\$1,200.00
4610	Insurance	\$3,404.00	\$3,750.00	\$346.00	\$10,212.00	\$7,500.00	-\$2,712.00	\$45,000.00
6710	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6825	Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$125.00	\$166.67	\$41.67	\$235.00	\$333.33	\$98.33	\$2,000.00
5510	Maintenance (general)	\$6,223.59	\$2,083.33	-\$4,140.26	\$9,637.09	\$4,166.67	\$15,362.91	\$25,000.00
5515	Maintenance - B2 & B3	\$3,687.00	\$3,250.00	-\$437.00	\$15,337.84	\$6,500.00	-\$8,837.84	\$39,000.00
5580	On Site Maintenance	\$2,052.52	\$1,646.67	-\$405.85	\$2,441.38	\$3,293.33	\$851.95	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,140.00
6505	Pest Control	\$1,875.00	\$200.00	-\$1,675.00	\$2,425.00	\$400.00	-\$2,025.00	\$2,400.00
6205	Pool Maintenance	\$59.21	\$500.00	\$440.79	\$59.21	\$1,000.00	\$940.79	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$20,125.17	\$13,410.00	-\$6,715.17	\$80,460.00
6925	Snow Plowing	\$4,200.00	\$4,200.00	\$0.00	\$12,600.00	\$8,400.00	-\$4,200.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$12,375.00	\$8,250.00	-\$4,125.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Earthlink	\$278.54	\$350.00	\$71.46	\$835.70	\$700.00	-\$135.70	\$4,200.00
5419	Telephone - Intercoms	\$155.20	\$150.00	-\$5.20	\$459.14	\$300.00	-\$159.14	\$1,800.00
7010	Trash Removal	\$451.50	\$458.33	\$6.83	\$1,133.00	\$916.67	-\$216.33	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5480	Water / Sewer	\$5,400.97	\$5,000.00	-\$400.97	\$15,363.48	\$10,000.00	-\$5,363.48	\$60,000.00
	Total Expenses	\$68,394.58	\$52,881.67	-\$11,212.91	\$198,570.95	\$105,763.33	-\$64,974.28	\$720,020.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$12,375.00	\$8,250.00	-\$4,125.00	\$49,500.00
3430	Interest - TD MM Reserves	\$57.90	\$0.00	\$0.00	\$168.61	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$11.33	\$0.00	\$0.00	\$7.63	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$4,194.23	\$4,125.00	-\$69.23	\$12,551.24	\$8,250.00	-\$4,301.24	\$49,500.00

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4770	Note Payable - Construct Interest	\$2,148.45	\$0.00	\$0.00	\$4,331.82	\$0.00	-\$4,331.82	\$0.00
Total Other Expenses		\$2,148.45	\$0.00	-\$2,148.45	\$4,331.82	\$0.00	-\$4,331.82	\$0.00

Reserves	Description	2019	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	New Hot Tub	\$7,907.75	\$0.00	\$0.00	\$7,907.75	\$0.00	\$0.00	\$0.00	\$0.00
Total Reserve Expenses		\$7,907.75	\$0.00	\$0.00	\$7,907.75	\$0.00	\$0.00	\$0.00	\$0.00

May - Ending Balances	Income
Operating - TD Bank	\$168,370.56
Reserves - TD-MM	\$125,374.90
Reserves - Rockland Savings	\$42,004.58
Reserves - Bank of NE	\$12,960.00
Total	\$335,750.04