

2019

Oak Bridge Condominium Association Budget Comparison Report - Operating + Reserves

1/1/2019 - 1/31/2019

Year-to-Date

| Income | Description | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
|--------|-------------------------------------|--------------------|--------------------|----------------|--------------------|--------------------|---------------|---------------------|
| 3010 | Condo Fees | \$41,220.00 | \$41,220.00 | \$0.00 | \$41,220.00 | \$41,220.00 | \$0.00 | \$494,640.00 |
| 3011 | Building 2 & 3 Additional Fee | \$8,880.00 | \$8,880.00 | \$0.00 | \$8,880.00 | \$8,880.00 | \$0.00 | \$106,560.00 |
| 3110 | Construction Assessment | \$5,760.00 | \$5,760.00 | \$0.00 | \$5,760.00 | \$5,760.00 | \$0.00 | \$69,120.00 |
| | Building 2 & 3 Boiler Fund | \$12,960.00 | \$0.00 | \$0.00 | \$12,960.00 | \$0.00 | \$0.00 | \$0.00 |
| 3430 | Interest - TD MM Capital Reserves | \$57.30 | \$0.00 | \$57.30 | | \$0.00 | \$0.00 | \$0.00 |
| | Interest - Bank of NE - Boiler Fund | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 |
| 3435 | Interest - Rockland Savings | \$7.63 | \$0.00 | \$7.63 | | \$0.00 | \$0.00 | \$0.00 |
| | Total Income | \$68,884.93 | \$55,860.00 | \$64.93 | \$68,820.00 | \$55,860.00 | \$0.00 | \$670,320.00 |

| Expenses | Description | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
|----------|---------------------------------|-------------|------------|--------------|-------------|------------|-------------|---------------|
| 4020 | Accounting - CPA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,800.00 |
| 4050 | Administrative | \$19.80 | \$83.33 | \$63.53 | \$0.00 | \$83.33 | \$83.33 | \$1,000.00 |
| 3265 | Capital Reserve Funding | \$4,125.00 | \$4,125.00 | \$0.00 | \$4,125.00 | \$4,125.00 | \$0.00 | \$49,500.00 |
| 5935 | Carpet Cleaning | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,400.00 |
| 5936 | Carpt Replacement | \$11,000.00 | \$0.00 | -\$11,000.00 | \$11,000.00 | \$0.00 | -\$4,000.00 | \$15,000.00 |
| 7220 | Club House | \$126.10 | \$500.00 | \$373.90 | \$126.10 | \$500.00 | \$373.90 | \$6,000.00 |
| 6135 | Common Area Housekeeping | \$2,206.00 | \$2,007.33 | -\$198.67 | \$2,206.00 | \$2,007.33 | -\$198.67 | 24,088.00 |
| 5585 | Contingency | \$0.00 | \$14.33 | \$14.33 | \$0.00 | \$14.33 | \$14.33 | \$172.00 |
| 5516 | Deck Repairs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$28,800.00 |
| 5050 | Electricity | \$5,736.41 | \$4,583.33 | -\$1,153.08 | \$5,736.41 | \$4,583.33 | -\$1,153.08 | \$55,000.00 |
| 6200 | Elevator | \$612.00 | \$700.00 | \$88.00 | \$612.00 | \$700.00 | \$88.00 | \$8,400.00 |
| 4240 | Property + Financial Management | \$3,600.00 | \$3,600.00 | \$0.00 | \$3,600.00 | \$3,600.00 | \$0.00 | 43,200.00 |
| 6030 | Fire System / Alarm | \$0.00 | \$416.67 | \$416.67 | \$0.00 | \$416.67 | \$416.67 | \$5,000.00 |
| 5060 | Heating (Gas) - B2 & B3 | \$8,222.25 | \$4,166.67 | -\$4,055.58 | \$8,222.25 | \$4,166.67 | -\$4,055.58 | \$50,000.00 |

| Expenses | Description | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
|-----------------|---------------------------------|---------------|---------------|-----------------|---------------|---------------|-----------------|--------------------------|
| 5055 | Heating (Gas) - Club House | \$1,503.80 | \$100.00 | -\$1,403.80 | \$1,503.80 | \$100.00 | -\$1,403.80 | \$1,200.00 |
| 4610 | Insurance | \$3,404.00 | \$3,750.00 | \$346.00 | \$3,404.00 | \$3,750.00 | \$346.00 | \$45,000.00 |
| 6710 | Irrigation System | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,500.00 |
| 6825 | Landscaping | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 |
| 6820 | Landscaping - Other | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,000.00 |
| 4190 | Legal | \$0.00 | \$166.67 | \$166.67 | \$0.00 | \$166.67 | \$166.67 | \$2,000.00 |
| 5510 | Maintenance (general) | \$1,838.91 | \$2,083.33 | \$244.42 | \$1,838.91 | \$2,083.33 | \$23,161.09 | \$25,000.00 |
| 5515 | Maintenance - B2 & B3 | \$3,727.00 | \$3,250.00 | -\$477.00 | \$3,727.00 | \$3,250.00 | -\$477.00 | \$39,000.00 |
| 5580 | On Site Maintenance | \$194.43 | \$1,646.67 | \$1,452.24 | \$194.43 | \$1,646.67 | \$1,452.24 | \$19,760.00 |
| 5517 | Patio Repairs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,200.00 |
| | Pavement | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$23,140.00 |
| 6505 | Pest Control | \$0.00 | \$200.00 | \$200.00 | \$0.00 | \$200.00 | \$200.00 | \$2,400.00 |
| 6205 | Pool Maintenance | \$0.00 | \$500.00 | \$500.00 | \$0.00 | \$500.00 | \$500.00 | \$6,000.00 |
| 5735 | Reserve Analysis Update | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5915 | Rockland - Construct Loan | \$6,708.39 | \$6,705.00 | -\$3.39 | \$6,708.39 | \$6,705.00 | -\$3.39 | \$80,460.00 |
| 6925 | Snow Plowing | \$4,200.00 | \$4,200.00 | \$0.00 | \$4,200.00 | \$4,200.00 | \$0.00 | \$21,000.00 |
| 6940 | Snow Removal - Extras | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,000.00 |
| 5910 | TD Bank- MM - Capital Reserves | \$4,125.00 | \$4,125.00 | \$0.00 | \$4,125.00 | \$4,125.00 | \$0.00 | \$ 49,500.00 |
| 5418 | Telephone - B2 & B3 - Earthlink | \$278.62 | \$350.00 | \$71.38 | \$278.62 | \$350.00 | \$71.38 | \$4,200.00 |
| 5419 | Telephone - Intercoms | \$151.98 | \$150.00 | -\$1.98 | \$151.98 | \$150.00 | -\$1.98 | \$1,800.00 |
| 7010 | Trash Removal | \$681.50 | \$458.33 | -\$223.17 | \$681.50 | \$458.33 | -\$223.17 | \$5,500.00 |
| 6885 | Tree Trim & Removal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,000.00 |
| 5480 | Water / Sewer | \$5,749.93 | \$5,000.00 | -\$749.93 | \$5,749.93 | \$5,000.00 | -\$749.93 | \$60,000.00 |
| | Total Expenses | \$68,211.12 | \$52,881.67 | -\$15,329.45 | \$68,191.32 | \$52,881.67 | \$14,607.01 | \$720,020.00 |

| Income | Description | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
|---------------------------|-----------------------------|---------------|---------------|-----------------|---------------|---------------|-----------------|----------------------|
| 3265 | Capital Reserve Funding | \$4,125.00 | \$4,125.00 | \$0.00 | \$4,125.00 | \$4,125.00 | \$0.00 | \$49,500.00 |
| 3430 | Interest - TD MM Reserves | \$57.30 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3430 | Interest - Rockland Savings | \$7.63 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3531 | Other Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Income | | \$4,189.93 | \$4,125.00 | -\$64.93 | \$4,125.00 | \$4,125.00 | \$0.00 | \$49,500.00 |

| Expense | Description | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
|-----------------------------|-----------------------------------|---------------|---------------|-----------------|---------------|---------------|-----------------|----------------------|
| 4770 | Note Payable - Construct Interest | \$2,183.37 | \$0.00 | \$0.00 | \$2,183.37 | \$0.00 | -\$2,183.37 | \$0.00 |
| Total Other Expenses | | \$2,183.37 | \$0.00 | -\$2,183.37 | \$2,183.37 | \$0.00 | -\$2,183.37 | \$0.00 |

| Reserves | Description | 2018 | | | | | | |
|-------------------------------|--------------------|-------------|--------|--------|--------|--------|--------|--------|
| n/a to-date | | | | | | | | |
| Total Reserve Expenses | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

| May - Ending Balances | Income |
|------------------------------|---------------|
| Operating - TD Bank | \$160,530.46 |
| Reserves - TD-MM | \$135,118.34 |
| Reserves - Rockland Savings | \$35,285.81 |
| Total | \$330,934.61 |