

**Oak Bridge Condominium**  
**Budget Comparison Report - Operating Fund**  
**6/1/2016 - 6/30/2016**

	6/1/2016 - 6/30/2016			1/1/2016 - 6/30/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3065 - Condo Fees	\$43,920.00	\$43,920.00	\$0.00	\$263,520.00	\$263,520.00	\$0.00	\$527,040.00
3066 - Buildings 2 & 3 - Additional Fees	\$8,880.00	\$8,880.00	\$0.00	\$53,280.00	\$53,280.00	\$0.00	\$106,560.00
3070 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$34,560.00	\$34,560.00	\$0.00	\$69,120.00
3095 - Clubhouse	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
3180 - Late Fees	\$366.15	\$0.00	\$366.15	\$2,781.08	\$0.00	\$2,781.08	\$0.00
3190 - Move In/Out Fee	\$1,500.00	\$0.00	\$1,500.00	\$4,100.00	\$0.00	\$4,100.00	\$0.00
3230 - Other	\$3,125.87	\$0.00	\$3,125.87	\$4,740.87	\$0.00	\$4,740.87	\$0.00
3260 - Rental	\$1,000.00	\$0.00	\$1,000.00	\$6,000.00	\$0.00	\$6,000.00	\$0.00
<u>Total Operating Income</u>	\$64,552.02	\$58,560.00	\$5,992.02	\$369,031.95	\$351,360.00	\$17,671.95	\$702,720.00
<b>Total Income</b>	\$64,552.02	\$58,560.00	\$5,992.02	\$369,031.95	\$351,360.00	\$17,671.95	\$702,720.00
<b>Expense</b>							
<u>Other</u>							
5910 - Replacement Reserve	\$4,392.00	\$4,392.00	\$0.00	\$26,352.00	\$26,352.00	\$0.00	\$52,704.00
5915 - Additional Reserve Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$40,230.00	\$40,230.00	\$0.00	\$80,460.00
5920 - Additional Reserve Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$12,300.00	\$12,300.00	\$0.00	\$24,600.00
<u>Total Other</u>	\$13,147.00	\$13,147.00	\$0.00	\$78,882.00	\$78,882.00	\$0.00	\$157,764.00
<u>Operating Expenses</u>							
4010 - Accounting	\$1,800.00	\$166.67	(\$1,633.33)	\$1,800.00	\$1,000.02	(\$799.98)	\$2,000.00
4015 - Administrative	\$126.38	\$583.33	\$456.95	\$2,408.31	\$3,499.98	\$1,091.67	\$7,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$2,700.00	\$3,649.98	\$949.98	\$7,300.00
4025 - Cleaning	\$5,250.00	\$1,750.00	(\$3,500.00)	\$8,850.00	\$10,500.00	\$1,650.00	\$21,000.00
4030 - Clubhouse	\$194.00	\$916.67	\$722.67	\$1,624.94	\$5,500.02	\$3,875.08	\$11,000.00
4031 - Contingency	\$0.00	\$532.33	\$532.33	\$0.00	\$3,193.98	\$3,193.98	\$6,388.00
4032 - Crack Sealing	\$0.00	\$416.67	\$416.67	\$0.00	\$2,500.02	\$2,500.02	\$5,000.00
4033 - Dryer Vent Cleaning	\$0.00	\$562.50	\$562.50	\$0.00	\$3,375.00	\$3,375.00	\$6,750.00
4035 - Electricity	\$4,334.29	\$5,000.00	\$665.71	\$28,393.03	\$30,000.00	\$1,606.97	\$60,000.00
4040 - Elevator	\$1,745.70	\$833.33	(\$912.37)	\$5,558.24	\$4,999.98	(\$558.26)	\$10,000.00
4045 - Fire System/Alarms	\$0.00	\$291.67	\$291.67	\$2,394.42	\$1,750.02	(\$644.40)	\$3,500.00
4055 - Heating - Additional	\$3,577.91	\$5,250.00	\$1,672.09	\$23,729.82	\$31,500.00	\$7,770.18	\$63,000.00
4060 - Heating (Gas)	\$727.19	\$1,250.00	\$522.81	\$4,788.89	\$7,500.00	\$2,711.11	\$15,000.00
4070 - Insurance	(\$1,747.00)	\$5,583.33	\$7,330.33	\$30,590.25	\$33,499.98	\$2,909.73	\$67,000.00
4080 - Irrigation System	\$0.00	\$385.00	\$385.00	\$0.00	\$2,310.00	\$2,310.00	\$4,620.00
4085 - Landscaping	\$2,785.71	\$6,250.00	\$3,464.29	\$5,571.42	\$9,500.00	\$3,928.58	\$22,500.00
4090 - Landscaping - Other	\$0.00	\$0.00	\$0.00	\$231.00	\$0.00	(\$231.00)	\$0.00
4095 - Legal	\$0.00	\$833.33	\$833.33	\$393.75	\$4,999.98	\$4,606.23	\$10,000.00
4100 - Maintenance	\$1,181.50	\$1,666.67	\$485.17	\$3,770.88	\$10,000.02	\$6,229.14	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$1,298.00	\$2,500.00	\$1,202.00	\$18,373.38	\$15,000.00	(\$3,373.38)	\$30,000.00
4110 - Management Fees	\$3,094.87	\$3,094.83	(\$0.04)	\$18,569.22	\$18,568.98	(\$0.24)	\$37,138.00
4115 - On Site Maintenance	(\$2,153.40)	\$1,625.00	\$3,778.40	\$9,642.30	\$9,750.00	\$107.70	\$19,500.00
4120 - Owned Unit	\$0.00	\$0.00	\$0.00	\$598.88	\$0.00	(\$598.88)	\$0.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$1,080.00	\$1,080.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$345.01	\$666.67	\$321.66	\$2,161.09	\$4,000.02	\$1,838.93	\$8,000.00
4133 - Reserve Analysis	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00
4140 - Snow Removal - Contract	\$0.00	\$0.00	\$0.00	\$16,800.00	\$14,250.00	(\$2,550.00)	\$19,000.00

**Oak Bridge Condominium**  
**Budget Comparison Report - Operating Fund**  
**6/1/2016 - 6/30/2016**

	6/1/2016 - 6/30/2016			1/1/2016 - 6/30/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
4145 - Snow Removal - Extra	\$0.00	\$0.00	\$0.00	\$0.00	\$7,500.00	\$7,500.00	\$10,000.00
4150 - Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$600.00	\$600.00	\$1,200.00
4155 - Telephone	\$611.90	\$233.33	(\$378.57)	\$1,627.10	\$1,399.98	(\$227.12)	\$2,800.00
4160 - Trash Removal	\$361.20	\$383.33	\$22.13	\$2,177.20	\$2,299.98	\$122.78	\$4,600.00
4165 - Tree Work	\$0.00	\$416.67	\$416.67	\$0.00	\$2,500.02	\$2,500.02	\$5,000.00
4170 - Water & Sewer	\$4,569.93	\$5,000.00	\$430.07	\$29,311.11	\$30,000.00	\$688.89	\$60,000.00
<b>Total Operating Expenses</b>	<b>\$28,283.19</b>	<b>\$47,079.66</b>	<b>\$18,796.47</b>	<b>\$223,145.23</b>	<b>\$279,727.96</b>	<b>\$56,582.73</b>	<b>\$544,956.00</b>
<b>Total Expense</b>	<b>\$41,430.19</b>	<b>\$60,226.66</b>	<b>\$18,796.47</b>	<b>\$302,027.23</b>	<b>\$358,609.96</b>	<b>\$56,582.73</b>	<b>\$702,720.00</b>
<b>Total Operating Fund Net Income</b>	<b>\$23,121.83</b>	<b>(\$1,666.66)</b>	<b>\$24,788.49</b>	<b>\$67,004.72</b>	<b>(\$7,249.96)</b>	<b>\$74,254.68</b>	<b>\$0.00</b>

**Oak Bridge Condominium**  
**Budget Comparison Report - Reserve Fund**  
**6/1/2016 - 6/30/2016**

	6/1/2016 - 6/30/2016			1/1/2016 - 6/30/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$4,392.00	\$4,392.00	\$0.00	\$26,352.00	\$26,352.00	\$0.00	\$52,704.00
9011 - Reserve Additional Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$40,230.00	\$40,230.00	\$0.00	\$80,460.00
9012 - Reserve Additional Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$12,300.00	\$12,300.00	\$0.00	\$24,600.00
9020 - Reserve Interest	\$8.74	\$0.00	\$8.74	\$77.06	\$0.00	\$77.06	\$0.00
<u>Total Reserve Income</u>	\$13,155.74	\$13,147.00	\$8.74	\$78,959.06	\$78,882.00	\$77.06	\$157,764.00
<b>Total Income</b>	\$13,155.74	\$13,147.00	\$8.74	\$78,959.06	\$78,882.00	\$77.06	\$157,764.00
<b>Expense</b>							
<u>Reserve Expenses</u>							
9160 - Building Exterior	\$0.00	\$0.00	\$0.00	\$89,335.25	\$0.00	(\$89,335.25)	\$0.00
9180 - Clubhouse Equipment	\$0.00	\$0.00	\$0.00	\$4,670.25	\$0.00	(\$4,670.25)	\$0.00
9210 - Doors & Entries	\$0.00	\$0.00	\$0.00	\$632.50	\$0.00	(\$632.50)	\$0.00
9230 - Foundation	\$0.00	\$0.00	\$0.00	\$10,400.00	\$0.00	(\$10,400.00)	\$0.00
9270 - Streets & Walkways	\$4,400.00	\$0.00	(\$4,400.00)	\$4,400.00	\$0.00	(\$4,400.00)	\$0.00
9275 - Venting	\$1,970.00	\$0.00	(\$1,970.00)	\$3,940.00	\$0.00	(\$3,940.00)	\$0.00
9510 - Loan Interest	\$3,181.42	\$0.00	(\$3,181.42)	\$19,093.22	\$0.00	(\$19,093.22)	\$0.00
<u>Total Reserve Expenses</u>	\$9,551.42	\$0.00	(\$9,551.42)	\$132,471.22	\$0.00	(\$132,471.22)	\$0.00
<b>Total Expense</b>	\$9,551.42	\$0.00	(\$9,551.42)	\$132,471.22	\$0.00	(\$132,471.22)	\$0.00
<b>Total Reserve Fund Net Income</b>	\$3,604.32	\$13,147.00	(\$9,542.68)	(\$53,512.16)	\$78,882.00	(\$132,394.16)	\$157,764.00