

**Oak Bridge Condominium**  
**Budget Comparison Report - Operating Fund**  
**6/1/2015 - 6/30/2015**

	6/1/2015 - 6/30/2015			1/1/2015 - 6/30/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3065 - Condo Fees	\$47,700.00	\$47,700.00	\$0.00	\$286,200.00	\$286,200.00	\$0.00	\$572,400.00
3070 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$34,560.00	\$34,560.00	\$0.00	\$69,120.00
3080 - Winter Special Assessment	\$13,500.00	\$0.00	\$13,500.00	\$27,000.00	\$0.00	\$27,000.00	\$0.00
3095 - Clubhouse	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00
3180 - Late Fees	\$724.49	\$0.00	\$724.49	\$4,418.66	\$0.00	\$4,418.66	\$0.00
3230 - Other	\$87.50	\$0.00	\$87.50	\$1,137.50	\$0.00	\$1,137.50	\$0.00
<u>Total Operating Income</u>	\$67,771.99	\$53,460.00	\$14,311.99	\$353,391.16	\$320,760.00	\$32,631.16	\$641,520.00
<b>Total Income</b>	\$67,771.99	\$53,460.00	\$14,311.99	\$353,391.16	\$320,760.00	\$32,631.16	\$641,520.00
<b>Expense</b>							
<u>Other</u>							
5910 - Replacement Reserve	\$3,450.00	\$3,450.00	\$0.00	\$20,700.00	\$20,700.00	\$0.00	\$41,400.00
5915 - Additional Reserve Funding	\$5,760.00	\$5,760.00	\$0.00	\$34,560.00	\$34,560.00	\$0.00	\$69,120.00
<u>Total Other</u>	\$9,210.00	\$9,210.00	\$0.00	\$55,260.00	\$55,260.00	\$0.00	\$110,520.00
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$0.00	\$0.00	\$1,800.00	\$2,000.00	\$200.00	\$2,000.00
4015 - Administrative	\$146.74	\$458.33	\$311.59	\$1,756.07	\$2,749.98	\$993.91	\$5,500.00
4020 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$2,700.00	\$3,649.98	\$949.98	\$7,300.00
4025 - Cleaning	\$1,707.70	\$1,800.00	\$92.30	\$10,428.97	\$10,800.00	\$371.03	\$21,600.00
4030 - Clubhouse	\$0.00	\$845.00	\$845.00	\$192.00	\$5,070.00	\$4,878.00	\$10,140.00
4035 - Electricity	\$4,456.00	\$5,416.67	\$960.67	\$30,321.08	\$32,500.02	\$2,178.94	\$65,000.00
4040 - Elevator	\$1,954.87	\$583.33	(\$1,371.54)	\$6,642.26	\$3,499.98	(\$3,142.28)	\$7,000.00
4045 - Fire System/Alarms	\$0.00	\$291.67	\$291.67	\$1,184.00	\$1,750.02	\$566.02	\$3,500.00
4055 - Heating - Additional	\$3,189.49	\$5,416.67	\$2,227.18	\$40,449.32	\$32,500.02	(\$7,949.30)	\$65,000.00
4060 - Heating (Gas)	\$498.76	\$1,250.00	\$751.24	\$8,461.46	\$7,500.00	(\$961.46)	\$15,000.00
4070 - Insurance	\$0.00	\$6,250.00	\$6,250.00	\$35,003.00	\$37,500.00	\$2,497.00	\$75,000.00
4080 - Irrigation System	\$0.00	\$250.00	\$250.00	\$0.00	\$1,500.00	\$1,500.00	\$3,000.00
4085 - Landscaping	\$6,775.00	\$1,186.67	(\$7,608.33)	\$11,475.00	\$7,000.02	(\$4,474.98)	\$14,000.00
4095 - Legal	\$0.00	\$625.00	\$625.00	\$1,612.50	\$3,750.00	\$2,137.50	\$7,500.00
4100 - Maintenance	\$3,623.22	\$1,666.67	(\$1,956.55)	\$13,920.96	\$10,000.02	(\$3,920.94)	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$1,150.00	\$833.33	(\$316.67)	\$11,908.20	\$4,999.98	(\$6,908.22)	\$10,000.00
4110 - Management Fees	\$2,865.62	\$2,865.62	\$0.00	\$17,193.72	\$17,193.72	\$0.00	\$34,387.42
4115 - On Site Maintenance	\$1,320.15	\$2,583.33	\$1,263.18	\$7,892.82	\$15,499.98	\$7,607.16	\$31,000.00
4120 - Owned Unit	\$0.00	\$0.00	\$0.00	\$563.79	\$0.00	(\$563.79)	\$0.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$1,080.00	\$1,080.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$94.32	\$500.00	\$405.68	\$5,445.29	\$3,000.00	(\$2,445.29)	\$6,000.00
4140 - Snow Removal - Contract	\$0.00	\$2,833.33	\$2,833.33	\$22,668.00	\$16,999.98	(\$5,668.02)	\$34,000.00
4145 - Snow Removal - Extra	\$0.00	\$0.00	\$0.00	\$13,430.00	\$0.00	(\$13,430.00)	\$0.00
4150 - Taxes	\$579.10	\$0.00	(\$579.10)	\$579.10	\$0.00	(\$579.10)	\$0.00
4155 - Telephone	\$228.38	\$245.83	\$17.45	\$1,127.22	\$1,474.98	\$347.76	\$2,950.00
4160 - Trash Removal	\$944.20	\$383.33	(\$560.87)	\$2,750.20	\$2,299.98	(\$450.22)	\$4,600.00
4165 - Tree Work	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$1,500.00
4170 - Water & Sewer	\$6,065.86	\$5,416.67	(\$649.19)	\$23,150.85	\$32,500.02	\$9,349.17	\$65,000.00
<u>Total Operating Expenses</u>	\$37,779.41	\$42,969.78	\$5,190.37	\$273,735.81	\$267,318.68	(\$6,417.13)	\$523,137.42
<b>Total Expense</b>	\$46,989.41	\$52,179.78	\$5,190.37	\$328,995.81	\$322,578.68	(\$6,417.13)	\$633,657.42
<b>Total Operating Fund Net Income</b>	\$20,782.58	\$1,280.22	\$19,502.36	\$24,395.35	(\$1,818.68)	\$26,214.03	\$7,862.58

**Oak Bridge Condominium**  
**Budget Comparison Report - Reserve Fund**  
**6/1/2015 - 6/30/2015**

	6/1/2015 - 6/30/2015			1/1/2015 - 6/30/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$3,450.00	\$3,450.00	\$0.00	\$20,700.00	\$20,700.00	\$0.00	\$41,400.00
9011 - Reserve Additional Funding	\$5,760.00	\$5,760.00	\$0.00	\$34,560.00	\$34,560.00	\$0.00	\$69,120.00
9020 - Reserve Interest	\$10.77	\$0.00	\$10.77	\$81.03	\$0.00	\$61.03	\$0.00
<u>Total Reserve Income</u>	<u>\$9,220.77</u>	<u>\$9,210.00</u>	<u>\$10.77</u>	<u>\$55,321.03</u>	<u>\$55,260.00</u>	<u>\$61.03</u>	<u>\$110,520.00</u>
<b>Total Income</b>	<b>\$9,220.77</b>	<b>\$9,210.00</b>	<b>\$10.77</b>	<b>\$55,321.03</b>	<b>\$55,260.00</b>	<b>\$61.03</b>	<b>\$110,520.00</b>
<b>Expense</b>							
<u>Reserve Expenses</u>							
9150 - Boiler	\$0.00	\$0.00	\$0.00	\$6,018.00	\$0.00	(\$6,018.00)	\$0.00
9160 - Building Exterior	\$0.00	\$0.00	\$0.00	\$33,460.00	\$0.00	(\$33,460.00)	\$0.00
9215 - Electrical	\$0.00	\$0.00	\$0.00	\$9,690.00	\$0.00	(\$9,690.00)	\$0.00
9275 - Venting	\$0.00	\$0.00	\$0.00	\$3,629.50	\$0.00	(\$3,629.50)	\$0.00
9510 - Loan Interest	\$3,011.65	\$0.00	(\$3,011.65)	\$17,332.39	\$0.00	(\$17,332.39)	\$0.00
<u>Total Reserve Expenses</u>	<u>\$3,011.65</u>	<u>\$0.00</u>	<u>(\$3,011.65)</u>	<u>\$70,129.89</u>	<u>\$0.00</u>	<u>(\$70,129.89)</u>	<u>\$0.00</u>
<b>Total Expense</b>	<b>\$3,011.65</b>	<b>\$0.00</b>	<b>(\$3,011.65)</b>	<b>\$70,129.89</b>	<b>\$0.00</b>	<b>(\$70,129.89)</b>	<b>\$0.00</b>
<b>Total Reserve Fund Net Income</b>	<u><b>\$6,209.12</b></u>	<u><b>\$9,210.00</b></u>	<u><b>(\$3,000.88)</b></u>	<u><b>(\$14,808.86)</b></u>	<u><b>\$55,260.00</b></u>	<u><b>(\$70,068.86)</b></u>	<u><b>\$110,520.00</b></u>