

c/o Great North Property Mgmt
3 Holland Way, Suite 201
Exeter NH 03833

	M.T.D. Actual	M.T.D. Budget	M.T.D Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
40000 Fee Income	46,080.00	46,080	0.00	460,800.00	460,800	0.00	552,960
41010 Late Fee Income	255.00	0	255.00	2,251.00	0	2,251.00	0
41030 Violations	25.00	0	25.00	625.13	0	625.13	0
42500 Supplemental Fee Inc	3,600.00	3,600	0.00	35,995.13	36,000	(4.87)	43,200
44025 Rental Fees	895.00	850	45.00	5,370.00	8,500	(3,130.00)	10,200
44030 Additional Keys	0.00	0	0.00	100.00	0	100.00	0
44050 Clubhouse	(75.00)	0	(75.00)	200.00	0	200.00	0
44090 NSF Fee Income	0.00	0	0.00	25.00	0	25.00	0
44100 Other Income	0.00	0	0.00	125.00	0	125.00	0
Total Revenues	50,780.00	50,530	250.00	505,491.26	505,300	191.26	606,360
Operating - Expenses							
60000 Bad Debt Expense	0.00	833	833.00	7,463.59	8,330	866.41	10,000
61010 Accounting	0.00	167	167.00	3,145.00	1,670	(1,475.00)	2,000
61020 Legal	646.00	417	(229.00)	2,808.75	4,170	1,361.25	5,000
61100 Management Fees	3,250.00	3,361	111.00	32,500.00	33,610	1,110.00	40,326
61200 Insurance	7,340.84	5,417	(1,923.84)	57,751.35	54,170	(3,581.35)	65,000
61210 Insurance Claim Expe	(1,894.05)	0	1,894.05	(25,216.15)	5,000	30,216.15	5,000
61400 Administrative	477.68	167	(310.68)	3,043.66	1,670	(1,373.66)	2,000
62100 Landscaping Fees	4,000.00	3,500	(500.00)	29,056.79	24,500	(4,556.79)	28,000
62115 Tree Work	450.00	125	(325.00)	2,350.00	1,250	(1,100.00)	1,500
62116 Irrigation System	0.00	250	250.00	0.00	2,500	2,500.00	3,000
62118 Landscaping - Other	0.00	187	187.00	194.85	1,312	1,117.15	1,500
62200 Snow Removal contrac	0.00	0	0.00	10,200.00	14,167	3,967.00	17,000
62210 Snow Removal -extra	0.00	125	125.00	17,190.90	1,250	(15,940.90)	1,500
62215 Ice Dam Removal	0.00	0	0.00	0.00	10,000	10,000.00	10,000
63000 Cleaning	3,300.00	1,667	(1,633.00)	16,735.00	16,670	(65.00)	20,000
63030 On Site Maintenance	4,972.91	3,167	(1,805.91)	36,919.79	31,670	(5,249.79)	38,000
63210 Rug Cleaning	3,650.00	450	(3,200.00)	5,625.00	4,500	(1,125.00)	5,400
63300 Trash Removal	361.20	383	21.80	3,644.66	3,830	185.34	4,600
64000 Elevator Contract	536.30	667	130.70	5,463.00	6,670	1,207.00	8,000
64130 Fire System/ Alarm	2,063.50	333	(1,730.50)	5,187.00	3,330	(1,857.00)	4,000
64500 Gutter Cleaning	0.00	417	417.00	0.00	4,170	4,170.00	5,000
65420 Pest Control	180.00	180	0.00	1,800.00	1,800	0.00	2,160
65450 Maintenance	5,286.39	1,750	(3,536.39)	45,565.99	17,500	(28,065.99)	21,000
65607 Repairs-Buildings	0.00	708	708.00	3,598.58	7,080	3,481.42	8,500
65690 Assoc Owned Unit	632.30	533	(99.30)	4,342.50	5,330	987.50	6,400
66110 Heating Expense (Gas)	941.06	833	(108.06)	8,202.82	8,330	127.18	10,000
66115 Heat Expense -Add'l	4,263.31	4,333	69.69	50,647.43	43,330	(7,317.43)	52,000
66220 Water/Sewer	4,586.24	5,000	413.76	39,410.68	50,000	10,589.32	60,000

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66440 Electricity	3,089.98	4,167	1,097.02	37,022.19	41,670	4,647.81	50,000
66550 Telephone	446.34	195	(251.34)	2,310.56	1,950	(360.56)	2,340
67210 Clubhouse	175.26	667	491.74	6,623.37	6,670	46.63	8,000
67220 Pool Maintenance	110.27	500	389.73	2,779.14	5,000	2,220.86	6,000
68010 Tax Payments/Refunds	0.00	0	0.00	550.00	450	(100.00)	450
Total Operating Expe	48,845.53	40,499	(8,346.53)	416,916.45	423,549	6,632.55	503,676
Profit/Loss before R	1,934.47	10,031	(8,096.53)	88,574.81	81,751	6,823.81	102,684
69100 Reserve Contribution	5,465.00	4,934	(531.00)	52,526.00	49,340	(3,186.00)	59,208
69150 Additional Res Trans	3,623.40	3,623	(0.40)	36,234.00	36,230	(4.00)	43,480
Net Inc After Resrv	(7,153.93)	1,474	(8,627.93)	(185.19)	(3,819)	3,633.81	(4)
Long Term Reserve Activity							
70100 Reserve Contribution	5,465.00	4,934	531.00	52,526.00	49,340	3,186.00	59,208
70110 Additional Reserve I	3,623.40	3,623	0.40	36,234.00	36,230	4.00	43,480
70200 Interest on Reserves	59.98	0	59.98	732.18	0	732.18	0
Reserve Income	9,148.38	8,557	591.38	89,492.18	85,570	3,922.18	102,688
71000 Reserve Exp - Genera	261.88	0	(261.88)	140,961.37	0	(140,961.37)	0
71275 Res Exp- Loan Intere	524.33	0	(524.33)	5,957.14	0	(5,957.14)	0
Reserve Expenses	786.21	0	(786.21)	146,918.51	0	(146,918.51)	0
Subtotal-Reserves	8,362.17	8,557	(194.83)	(57,426.33)	85,570	(142,996.33)	102,688
Net Income	1,208.24	10,031	(8,822.76)	(57,611.52)	81,751	(139,362.52)	102,684