

## Bylaws Change - Important - Read Carefully



OakBridge Board

Sun 6/30/2019 9:16 PM

To: OakBridge Board

Cc: BishopREM@hotmail.com



bylaws-ammend-owner-lette...

22 KB

Good Evening Oak Bridge Owners,

The board has voted to amend the Bylaws to contain the following:

*Amend Article V, entitled "Operation of the Property" by adding the following paragraph under subparagraph (e):*

- (e.) *Upon transfer or sale of any Unit, the purchaser of the Unit will be assessed the sum equal to two (2) months current assessments as a contribution to capital reserves. This assessment will be collected at the closing of the purchase of the Unit and due within 5 days of recording of the unit deed.*

This amendment allows the Board to charge new buyers at Oak Bridge two (2) months of condo fees to be deposited into the reserve account at the time of closing on a unit. The amount is paid only by a new BUYER and not by any current unit owner.

The attached letter along with a voting ballot is being PO mailed to all owners. In order to amend the Bylaws, a 2/3rds majority of all owners (120 owners) must vote to approve, sign/date the ballot and return the ballot to management.

Please do not dispose of the voting ballot when received in the mail. It will contain a self-addressed, stamped envelope to return your vote. If we do not receive the 120 ballots, we will be contacting unit owners.

Thank you for taking the time to approved and return your ballot on this important Bylaws amendment that benefits ALL Oak Bridge owns.

Regards,

Board of Directors

Bishop Real Estate Management 880-6464