

2020

Oak Bridge Condominium Association Budget Comparison Report - Operating + Reserves

7/1/2020 - 7/31/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4119	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$301,140.00	\$301,140.00	\$0.00	\$516,240.00
4125	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$67,200.00	\$67,200.00	\$0.00	\$115,200.00
4130	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$40,320.00	\$40,320.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$0.00	\$0.00	\$0.00	\$13,107.22	\$0.00	\$0.00	\$0.00
4800	Doggie DNA/PooPrints	\$1,718.15	\$0.00	\$0.00	\$3,475.75	\$0.00	\$0.00	\$0.00
	Association Fines	\$0.00	\$0.00	\$0.00	\$972.41	\$0.00	\$0.00	\$0.00
	Late Fees	\$155.00	\$0.00	\$0.00	\$1,946.00	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$17.37	\$0.00	\$0.00	\$187.98	\$0.00	\$0.00	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$72.39	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$2.57	\$0.00	\$0.00	\$31.55	\$0.00	\$0.00	\$0.00
	Total Income	\$60,273.09	\$58,380.00	\$0.00	\$428,453.30	\$408,660.00	\$0.00	\$700,560.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$0.00	\$83.33	\$83.33	\$299.70	\$583.33	\$283.63	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$36,136.80	\$36,136.80	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$0.00	\$2,900.00	\$2,900.00	\$3,085.00	\$0.00	\$2,315.00	\$5,400.00
6206	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$14,658.00	\$14,900.00	\$242.00	\$14,900.00
6960	Club House	\$333.80	\$583.33	\$249.53	\$874.61	\$4,083.33	\$3,208.72	\$7,000.00
6072	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$13,998.00	\$14,051.33	\$53.33	24,088.00
5585	Contingency	\$0.00	\$29.60	\$29.60	\$100.00	\$207.20	\$107.20	\$355.20
6149	Deck Repairs	\$0.00	\$0.00	\$0.00	\$49,258.00	\$33,600.00	-\$15,658.00	\$33,600.00
6196	Doggie DNA/PooPrints	\$941.75	\$0.00	\$0.00	\$730.25	\$0.00	\$0.00	\$0.00
6197	Electricity	\$4,845.70	\$5,000.00	\$154.30	\$41,749.53	\$35,000.00	-\$6,749.53	\$60,000.00
6208	Elevator	\$643.00	\$1,000.00	\$357.00	\$11,304.00	\$7,000.00	-\$4,304.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$25,200.00	\$25,200.00	\$0.00	43,200.00
6207	Fire System / Alarm	\$0.00	\$625.00	\$625.00	\$1,017.79	\$4,375.00	\$3,357.21	\$7,500.00
5061	Heating (Gas) - B2 & B3	\$1,213.50	\$4,583.33	\$3,369.83	\$28,111.48	\$32,083.33	\$3,971.85	\$55,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6198	Heating (Gas) - Club House	\$206.97	\$833.33	\$626.36	\$4,268.62	\$5,833.33	\$1,564.71	\$10,000.00
6091	Insurance	\$2,356.66	\$3,495.67	\$1,139.01	\$16,614.62	\$24,469.67	\$7,855.05	\$41,948.00
6211	Irrigation System	\$496.89	\$0.00	\$0.00	\$496.89	\$4,003.11	\$3,506.22	\$4,500.00
6074	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$8,571.42	\$8,571.43	\$0.01	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6101	Legal	\$82.50	\$166.67	\$84.17	\$1,592.50	\$1,166.67	-\$425.83	\$2,000.00
5200	Maintenance (general)	\$4,551.39	\$2,916.67	-\$1,634.72	\$34,581.83	\$20,416.67	-\$14,165.16	\$35,000.00
6073	Maintenance - B2 & B3	\$0.00	\$3,250.00	\$3,250.00	\$33,775.38	\$22,750.00	-\$11,025.38	\$39,000.00
6203	On Site Maintenance	\$1,202.99	\$1,646.67	\$443.68	\$7,811.13	\$11,526.67	\$3,715.54	\$19,760.00
6143	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
7060	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$0.00	\$500.00	\$500.00	\$1,100.00	\$3,500.00	\$2,400.00	\$6,000.00
6209	Pool Maintenance	\$494.30	\$333.33	-\$160.97	\$1,426.07	\$2,333.33	\$907.26	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7745	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$46,958.73	\$46,935.00	-\$23.73	\$80,460.00
6925	Snow Removal	\$0.00	\$0.00	\$0.00	\$12,600.00	\$12,600.00	\$8,400.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00
	Taxes - State of NH	\$200.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
6201	Telephone - B2 & B3 Elevator	\$271.89	\$283.33	\$11.44	\$4,372.42	\$1,983.33	-\$2,389.09	\$3,400.00
6202	Telephone -Buzzer/ Intercoms	\$207.48	\$166.67	-\$40.81	\$1,126.24	\$7.00	-\$1,119.24	\$2,000.00
6950	Trash Collection	\$903.00	\$600.00	-\$303.00	\$5,878.00	\$4,200.00	-\$1,678.00	\$7,200.00
6885	Tree Service	\$980.00	\$0.00	\$0.00	\$980.00	\$0.00	\$1,020.00	\$2,000.00
6173	Water + Sewer	\$7,661.11	\$5,000.00	-\$2,661.11	\$42,793.32	\$35,000.00	-\$7,793.32	\$60,000.00
	Total Expenses	\$47,914.86	\$54,328.81	\$9,032.59	\$451,670.33	\$412,516.54	-\$19,423.54	\$715,460.00

Income	Description - Reserves	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
1170	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$36,136.80	\$36,136.80	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$17.37	\$0.00	\$0.00	\$187.98	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$0.00	\$0.00	\$0.00	\$31.55	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$5,179.77	\$5,162.40	-\$17.37	\$36,356.33	\$36,136.80	-\$219.53	\$61,948.80

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	Construct Loan Interest	\$1,821.84	\$0.00	\$0.00	\$11,078.73	\$0.00	\$0.00	\$0.00
Total Other Expenses		\$1,821.84	\$0.00	-\$1,821.84	\$11,078.73	\$0.00	\$0.00	\$0.00

Reserves	Description	2020	2020
	B2+B3 Boiler Pumps	\$16,795.00	\$16,795.00
Total Reserve Expenses		\$16,795.00	\$16,795.00

Ending Balances	Income
Operating - TD Bank	\$152,521.95
Reserves - TD - MM	\$102,558.44
Reserves - Bank of NE - boilers	\$0.00
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,075.10
Total	\$347,155.49