

2020

## Oak Bridge Condominium Association

### Budget Comparison Report - Operating + Reserves

6/1/2020 - 6/30/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4119	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$258,120.00	\$258,120.00	\$0.00	\$516,240.00
4125	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$57,600.00	\$57,600.00	\$0.00	\$115,200.00
4130	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$34,560.00	\$34,560.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$0.00	\$0.00	\$0.00	\$13,107.22	\$0.00	\$0.00	\$0.00
4800	Doggie DNA/PoPrints	\$672.75	\$0.00	\$0.00	\$1,757.60	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$15.96	\$0.00	\$15.96	\$170.61	\$0.00	\$170.61	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$72.39	\$0.00	\$72.39	\$0.00
4901	Interest - Rockland Savings	\$2.54	\$0.00	\$2.54	\$28.98	\$0.00	\$28.98	\$0.00
<b>Total Income</b>		\$59,071.25	\$58,380.00	\$18.50	\$365,416.80	\$350,280.00	\$271.98	\$700,560.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$0.00	\$83.33	\$83.33	\$299.70	\$500.00	\$200.30	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$30,974.40	\$30,974.40	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$2,900.00	\$2,900.00	\$0.00	\$3,085.00	\$0.00	\$2,315.00	\$5,400.00
6206	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$14,658.00	\$14,900.00	\$242.00	\$14,900.00
6960	Club House	\$185.00	\$583.33	\$398.33	\$540.81	\$3,500.00	\$2,959.19	\$7,000.00
6072	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$12,004.00	\$12,044.00	\$40.00	24,088.00
5585	Contingency	\$0.00	\$29.60	\$29.60	\$100.00	\$177.60	\$77.60	\$355.20
6149	Deck Repairs	\$0.00	\$0.00	\$0.00	\$49,258.00	\$33,600.00	-\$15,658.00	\$33,600.00
6196	Doggie DNA/PooPrints	\$0.00	\$0.00	\$0.00	\$730.25	\$0.00	\$0.00	\$0.00
6197	Electricity	\$5,158.66	\$5,000.00	-\$158.66	\$36,903.83	\$30,000.00	-\$6,903.83	\$60,000.00
6208	Elevator	\$643.00	\$1,000.00	\$357.00	\$10,661.00	\$6,000.00	-\$4,661.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$21,600.00	\$21,600.00	\$0.00	43,200.00
6207	Fire System / Alarm	\$0.00	\$625.00	\$625.00	\$1,017.79	\$3,750.00	\$2,732.21	\$7,500.00
5061	Heating (Gas) - B2 & B3	\$1,561.01	\$4,583.33	\$3,022.32	\$26,897.98	\$27,500.00	\$602.02	\$55,000.00

<b>Expenses</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
6198	Heating (Gas) - Club House	\$262.37	\$833.33	\$570.96	\$4,061.65	\$5,000.00	\$938.35	\$10,000.00
6091	Insurance	\$2,356.66	\$3,495.67	\$1,139.01	\$14,257.96	\$20,974.00	\$6,716.04	\$41,948.00
6211	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6074	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$5,714.28	\$5,714.29	\$0.01	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6101	Legal	\$82.50	\$166.67	\$84.17	\$1,510.00	\$1,000.00	-\$510.00	\$2,000.00
5200	Maintenance (general)	\$11,468.06	\$2,916.67	-\$8,551.39	\$30,030.44	\$17,500.00	-\$12,530.44	\$35,000.00
6073	Maintenance - B2 & B3	\$6,695.00	\$3,250.00	-\$3,445.00	\$33,775.38	\$19,500.00	-\$14,275.38	\$39,000.00
6203	On Site Maintenance	\$598.04	\$1,646.67	\$1,048.63	\$6,608.14	\$9,880.00	\$3,271.86	\$19,760.00
6143	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
7060	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$0.00	\$500.00	\$500.00	\$1,100.00	\$3,000.00	\$1,900.00	\$6,000.00
6209	Pool Maintenance	\$94.45	\$333.33	\$238.88	\$931.77	\$2,000.00	\$1,068.23	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7745	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$40,250.34	\$40,230.00	-\$20.34	\$80,460.00
6925	Snow Removal	\$0.00	\$0.00	\$0.00	\$12,600.00	\$12,600.00	\$8,400.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00
6201	Telephone - B2 & B3 Elevator	\$271.89	\$283.33	\$11.44	\$4,100.53	\$1,700.00	-\$2,400.53	\$3,400.00
6202	Telephone -Buzzer/ Intercoms	\$207.48	\$166.67	-\$40.81	\$1,126.24	\$1,000.00	-\$126.24	\$2,000.00
6950	Trash Collection	\$903.00	\$600.00	-\$303.00	\$4,975.00	\$3,600.00	-\$1,375.00	\$7,200.00
6885	Tree Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6173	Water + Sewer	\$6,472.88	\$5,000.00	-\$1,472.88	\$35,132.21	\$30,000.00	-\$5,132.21	\$60,000.00
<b>Total Expenses</b>		<b>\$60,181.93</b>	<b>\$54,328.81</b>	<b>-\$5,853.12</b>	<b>\$404,904.70</b>	<b>\$358,244.29</b>	<b>-\$29,130.16</b>	<b>\$715,460.00</b>

<b>Income</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
1170	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$30,974.40	\$30,974.40	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$15.96	\$0.00	\$0.00	\$170.61	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$0.00	\$0.00	\$0.00	\$28.98	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Income</b>		<b>\$5,178.36</b>	<b>\$5,162.40</b>	<b>-\$15.96</b>	<b>\$31,173.99</b>	<b>\$30,974.40</b>	<b>-\$199.59</b>	<b>\$61,948.80</b>

<b>Expense</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
	Construct Loan Interest	\$1,821.84	\$0.00	\$0.00	\$11,078.73	\$0.00	\$0.00	\$0.00

<b>Total Other Expenses</b>	\$1,821.84	\$0.00	-\$1,821.84	\$11,078.73	\$0.00	\$0.00	\$0.00
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<b>Reserves</b>	<b>Description</b>	<b>2020</b>
	B2+B3 Boiler Pumps	\$16,795.00
	<b>Total Reserve Expenses</b>	\$16,795.00

<b>Ending Balances</b>	<b>Income</b>
Operating - TD Bank	\$129,877.23
Reserves - TD - MM	\$97,378.67
Reserves - Bank of NE - boilers	\$0.00
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,075.10
Total	\$319,331.00