

2020

Oak Bridge Condominium Association Budget Comparison Report - Operating + Reserves

2/1/2020 - 2/29/2020

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4033	Condo Fees	\$43,020.00	\$43,020.00	\$0.00	\$86,040.00	\$86,040.00	\$0.00	\$516,240.00
1180	Building 2 & 3 Additional Fee	\$9,600.00	\$9,600.00	\$0.00	\$19,200.00	\$19,200.00	\$0.00	\$115,200.00
1190	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$11,520.00	\$11,520.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$0.00	\$0.00	\$0.00	\$13,107.22	\$0.00	\$0.00	\$0.00
4901	Interest - TD MM Capital Reserves	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
4901	Interest - Bank of NE - Boiler Fund	\$36.99	\$0.00	\$36.99	\$72.39	\$0.00	\$72.39	\$0.00
4901	Interest - Rockland Savings	\$7.60	\$0.00	\$7.60	\$15.64	\$0.00	\$15.64	\$0.00
	Total Income	\$58,424.59	\$58,380.00	\$44.59	\$129,955.25	\$116,760.00	\$88.03	\$700,560.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6102	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6194	Administrative	\$299.70	\$83.33	-\$216.37	\$299.70	\$166.67	-\$133.03	\$1,000.00
	Capital Reserve Contribution	\$5,162.40	\$5,162.40	\$0.00	\$10,324.80	\$10,324.80	\$0.00	\$61,948.80
6071	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00
6206	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,900.00
6960	Club House	\$272.50	\$583.33	\$310.83	\$310.44	\$1,166.67	\$856.23	\$7,000.00
6072	Common Area Housekeeping	\$1,994.00	\$2,007.33	\$13.33	\$4,028.00	\$4,014.67	-\$13.33	24,088.00
5585	Contingency	\$0.00	\$29.60	\$29.60	\$0.00	\$59.20	\$59.20	\$355.20
6149	Deck Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,600.00
6171	Electricity	\$6,840.34	\$5,000.00	-\$1,840.34	\$14,183.18	\$10,000.00	-\$4,183.18	\$60,000.00
6208	Elevator	\$643.00	\$1,000.00	\$357.00	\$1,286.00	\$2,000.00	\$714.00	\$12,000.00
6111	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$7,200.00	\$7,200.00	\$0.00	43,200.00
6207	Fire System / Alarm	\$167.79	\$625.00	\$457.21	\$167.79	\$1,250.00	\$1,082.21	\$7,500.00
6172	Heating (Gas) - B2 & B3	\$5,991.79	\$4,583.33	-\$1,408.46	\$12,554.82	\$9,166.67	-\$3,388.15	\$55,000.00

Expenses	Description							Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
6198	Heating (Gas) - Club House	\$969.80	\$833.33	-\$136.47	\$2,020.43	\$1,666.67	-\$353.76	\$10,000.00
6019	Insurance	\$2,356.66	\$3,495.67	\$1,139.01	\$4,713.32	\$6,991.33	\$2,278.01	\$41,948.00
6211	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6074	Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6101	Legal	\$577.50	\$166.67	-\$410.83	\$1,358.75	\$333.33	-\$1,025.42	\$2,000.00
6199	Maintenance (general)	\$3,808.94	\$2,916.67	-\$892.27	\$15,518.33	\$5,833.33	-\$9,685.00	\$35,000.00
6073	Maintenance - B2 & B3	\$7,957.00	\$3,250.00	-\$4,707.00	\$13,974.38	\$6,500.00	-\$7,474.38	\$39,000.00
6203	On Site Maintenance	\$741.47	\$1,646.67	\$905.20	\$4,016.37	\$3,293.33	-\$723.04	\$19,760.00
	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
5???	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
6210	Pest Control	\$550.00	\$500.00	-\$50.00	\$550.00	\$1,000.00	\$450.00	\$6,000.00
6209	Pool Maintenance	\$89.53	\$333.33	\$243.80	\$89.53	\$666.67	\$577.14	\$4,000.00
6205	Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5630	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$13,416.78	\$13,410.00	-\$6.78	\$80,460.00
6925	Snow Removal	\$4,200.00	\$4,200.00	\$0.00	\$8,400.00	\$8,400.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
6201	Telephone - B2 & B3 Elevator	\$273.33	\$283.33	\$10.00	\$550.09	\$566.67	\$16.58	\$3,400.00
6202	Telephone -Buzzer/ Intercoms	\$179.82	\$166.67	-\$13.15	\$359.64	\$333.33	-\$26.31	\$2,000.00
6950	Trash Collection	\$602.00	\$600.00	-\$2.00	\$1,424.00	\$1,200.00	-\$224.00	\$7,200.00
6885	Tree Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6173	Water + Sewer	\$5,606.39	\$5,000.00	-\$606.39	\$11,813.33	\$10,000.00	-\$1,813.33	\$60,000.00
	Total Expenses	\$59,592.35	\$52,771.67	-\$6,820.68	\$128,559.68	\$105,543.33	-\$23,016.35	\$715,460.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4033	Capital Reserve Funding	\$5,162.40	\$5,162.40	\$0.00	\$10,324.80	\$10,324.80	\$0.00	\$61,948.80
4901	Interest - TD MM Reserves	\$35.40	\$0.00	\$0.00	\$72.39	\$0.00	\$0.00	\$0.00
4901	Interest - Rockland Savings	\$7.60	\$0.00	\$0.00	\$15.64	\$0.00	\$0.00	\$0.00
4700	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$5,205.40	\$5,162.40	-\$43.00	\$10,412.83	\$10,324.80	-\$88.03	\$61,948.80

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
	Construct Loan Interest	\$1,909.53	\$0.00	\$0.00	\$3,840.53	\$0.00	\$0.00	\$0.00
Total Other Expenses		\$1,909.53	\$0.00	-\$1,909.53	\$3,840.53	\$0.00	\$0.00	\$0.00

Reserves	Description	2020	2020
	B2+B3 Boiler Pumps	\$16,795.00	\$16,795.00
Total Reserve Expenses		\$16,795.00	\$16,795.00

Ending Balances	Income
Operating - TD Bank	\$170,982.81
Reserves - TD - MM	\$89,242.04
Reserves - Bank of NE - boilers	
Reserves - Bank of NE - MM	\$50,000.00
Reserves - Rockland Savings	\$42,075.32
Total	\$352,300.17