

# Oak Bridge Condominium Association

## Budget Comparison Report - Operating + Reserves

8/1/2019 - 8/31/2019

Year-to-Date

Income	Description	8/1/2019 - 8/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$329,760.00	\$329,760.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$71,040.00	\$71,040.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$46,080.00	\$46,080.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$70.00	\$0.00	\$70.00	\$4,060.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$54.07	\$0.00	\$54.07	\$446.33	\$0.00	\$446.33	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$11.34	\$0.00	\$11.34	\$85.33	\$0.00	\$85.33	\$0.00
	<b>Total Income</b>	<b>\$68,955.41</b>	<b>\$55,860.00</b>	<b>\$135.41</b>	<b>\$464,431.66</b>	<b>\$446,880.00</b>	<b>\$531.66</b>	<b>\$670,320.00</b>

Expenses	Description	8/1/2019 - 8/31/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$1,250.00	\$2,800.00	\$1,550.00	\$2,800.00
4050	Administrative	\$234.00	\$83.33	-\$150.67	\$301.85	\$666.67	\$364.82	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$33,000.00	\$33,000.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$2,700.00	\$2,700.00	\$0.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$20,900.00	\$15,000.00	-\$5,900.00	\$15,000.00
7220	Club House	\$0.00	\$500.00	\$500.00	\$1,689.96	\$4,000.00	\$2,310.04	\$6,000.00
6135	Common Area Housekeeping	\$1,914.00	\$2,007.33	\$93.33	\$15,806.00	\$16,058.67	\$252.67	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$114.67	\$114.67	\$172.00
5516	Deck Repairs	\$0.00	\$0.00	\$0.00	\$29,575.20	\$28,800.00	-\$775.20	\$28,800.00
5008	Doggie DNA/PooPrints	\$129.90	\$0.00	\$0.00	\$3,225.90	\$0.00	\$0.00	\$0.00
5050	Electricity	\$4,514.51	\$4,583.33	\$68.82	\$42,251.00	\$36,666.67	-\$5,584.33	\$55,000.00
6200	Elevator	\$612.00	\$700.00	\$88.00	\$10,300.00	\$5,600.00	-\$4,700.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$28,800.00	\$28,800.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$0.00	\$416.67	\$416.67	\$1,646.73	\$3,333.33	\$1,686.60	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$1,559.33	\$4,166.67	\$2,607.34	\$36,938.10	\$33,333.33	-\$3,604.77	\$50,000.00

<b>Expenses</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5055	Heating (Gas) - Club House	\$304.59	\$1,000.00	\$695.41	\$6,360.55	\$8,000.00	\$1,639.45	\$12,000.00
4610	Insurance	\$2,885.86	\$3,750.00	\$864.14	\$26,713.86	\$30,000.00	\$3,286.14	\$45,000.00
6710	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6825	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$14,285.70	\$14,285.70	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$0.00	\$166.67	\$166.67	\$1,403.75	\$1,333.33	-\$70.42	\$2,000.00
5510	Maintenance (general)	\$2,045.34	\$2,083.33	\$37.99	\$26,408.50	\$16,666.67	-\$9,741.83	\$25,000.00
5515	Maintenance - B2 & B3	\$4,975.35	\$3,250.00	-\$1,725.35	\$22,932.90	\$26,000.00	\$3,067.10	\$39,000.00
5580	On Site Maintenance	\$1,261.58	\$1,646.67	\$385.09	\$8,943.75	\$13,173.33	\$4,229.58	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$6,350.00	\$6,200.00	-\$150.00	\$6,200.00
	Pavement	\$0.00	\$23,140.00	\$23,140.00	\$27,210.00	\$23,140.00	-\$4,070.00	\$23,140.00
6505	Pest Control	\$0.00	\$200.00	\$200.00	\$7,025.00	\$1,600.00	-\$5,425.00	\$2,400.00
6205	Pool Maintenance	\$208.79	\$500.00	\$291.21	\$1,045.01	\$4,000.00	\$2,954.99	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$53,667.12	\$53,640.00	-\$27.12	\$80,460.00
6925	Snow Plowing	\$0.00	\$4,200.00	\$4,200.00	\$12,600.00	\$12,600.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$33,000.00	\$33,000.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Windstream	\$283.29	\$350.00	\$66.71	\$2,229.19	\$2,800.00	\$570.81	\$4,200.00
5419	Telephone - Intercoms	\$176.38	\$150.00	-\$26.38	\$1,302.32	\$1,200.00	-\$102.32	\$1,800.00
7010	Trash Removal	\$451.50	\$458.33	\$6.83	\$2,939.02	\$3,666.67	\$727.65	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5480	Water / Sewer	\$4,427.45	\$5,000.00	\$572.55	\$41,170.39	\$40,000.00	-\$1,170.39	\$60,000.00
	<b>Total Expenses</b>	\$47,399.40	\$79,778.81	\$32,509.31	\$523,971.80	\$502,179.03	-\$18,566.87	\$730,820.00

<b>Income</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$33,000.00	\$33,000.00	\$0.00	\$49,500.00
3430	Interest - TD MM Reserves	\$54.07	\$0.00	\$0.00	\$446.33	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$11.34	\$0.00	\$0.00	\$85.33	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Income</b>		\$4,190.41	\$4,125.00	-\$65.41	\$33,531.66	\$33,000.00	-\$531.66	\$49,500.00

<b>Expense</b>	<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
4770	Note Payable - Construct Interest	\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00
<b>Total Other Expenses</b>		\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00

<b>Reserves</b>	<b>Description</b>	<b>2019</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
	New Hot Tub	\$16,436.75	\$0.00	\$0.00	\$23,607.75	\$0.00	\$0.00	\$0.00
	B3 garage door	\$11,500.00						
<b>Total Reserve Expenses</b>		\$16,436.75	\$0.00	\$0.00	\$23,607.75	\$0.00	\$0.00	\$0.00

<b>May - Ending Balances</b>	<b>Income</b>
Operating - TD Bank	\$133,800.24
Reserves - TD-MM	\$127,377.02
Reserves - Rockland Savings	\$42,044.78
Reserves - Bank of NE	\$12,960.00
Total	\$303,222.04