

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

6/1/2019 - 6/30/2019

Year-to-Date

Income	Description	6/1/2019 - 6/30/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$247,320.00	\$247,320.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$53,280.00	\$53,280.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$34,560.00	\$34,560.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
4007	Doggie DNA/PooPrints	\$0.00	\$0.00	\$70.00	\$3,990.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$55.06	\$0.00	\$55.06	\$333.55	\$0.00	\$333.55	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$11.19	\$0.00	\$11.19	\$62.46	\$0.00	\$62.46	\$0.00
	Total Income	\$68,886.25	\$55,860.00	\$136.25	\$352,506.01	\$335,160.00	\$396.01	\$670,320.00

Expenses	Description	6/1/2019 - 6/30/2019			Year-to-Date			Annual
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$1,250.00	\$2,800.00	\$1,550.00	\$2,800.00
4050	Administrative	\$0.00	\$83.33	\$83.33	\$67.85	\$500.00	\$432.15	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$24,750.00	\$24,750.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$2,700.00	\$2,700.00	\$0.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$20,900.00	\$15,000.00	-\$5,900.00	\$15,000.00
7220	Club House	\$602.98	\$500.00	-\$102.98	\$1,689.96	\$3,000.00	\$1,310.04	\$6,000.00
6135	Common Area Housekeeping	\$1,934.00	\$2,007.33	\$73.33	\$11,890.00	\$12,044.00	\$154.00	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$86.00	\$86.00	\$172.00
5516	Deck Repairs	\$0.00	\$0.00	\$0.00	\$29,575.20	\$28,800.00	-\$775.20	\$28,800.00
5008	Doggie DNA/PooPrints	\$0.00	\$0.00	\$0.00	\$3,096.00	\$0.00	\$0.00	\$0.00
5050	Electricity	\$4,418.38	\$4,583.33	\$164.95	\$32,816.65	\$27,500.00	-\$5,316.65	\$55,000.00
6200	Elevator	\$612.00	\$700.00	\$88.00	\$9,076.00	\$4,200.00	-\$4,876.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$21,600.00	\$21,600.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$579.75	\$416.67	-\$163.08	\$1,646.73	\$2,500.00	\$853.27	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$2,112.13	\$4,166.67	\$2,054.54	\$33,900.54	\$25,000.00	-\$8,900.54	\$50,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5055	Heating (Gas) - Club House	\$345.78	\$100.00	-\$245.78	\$5,791.58	\$600.00	-\$5,191.58	\$1,200.00
4610	Insurance	\$3,404.00	\$3,750.00	\$346.00	\$20,424.00	\$22,500.00	\$2,076.00	\$45,000.00
6710	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6825	Landscaping	\$2,857.14	\$2,857.14	\$0.00	\$8,571.42	\$8,571.42	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$0.00	\$166.67	\$166.67	\$1,403.75	\$1,000.00	-\$403.75	\$2,000.00
5510	Maintenance (general)	\$401.79	\$2,083.33	\$1,681.54	\$20,805.36	\$12,500.00	-\$8,305.36	\$25,000.00
5515	Maintenance - B2 & B3	\$818.35	\$3,250.00	\$2,431.65	\$17,068.50	\$19,500.00	\$2,431.50	\$39,000.00
5580	On Site Maintenance	\$194.43	\$1,646.67	\$1,452.24	\$5,412.19	\$9,880.00	\$4,467.81	\$19,760.00
5517	Patio Repairs	\$6,350.00	\$0.00	-\$6,350.00	\$6,350.00	\$6,200.00	-\$150.00	\$6,200.00
	Pavement	\$27,210.00	\$23,140.00	-\$4,070.00	\$27,210.00	\$23,140.00	-\$4,070.00	\$23,140.00
6505	Pest Control	\$0.00	\$200.00	\$200.00	\$6,475.00	\$1,200.00	-\$5,275.00	\$2,400.00
6205	Pool Maintenance	\$120.00	\$500.00	\$380.00	\$664.12	\$3,000.00	\$2,335.88	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$40,250.34	\$40,230.00	-\$20.34	\$80,460.00
6925	Snow Plowing	\$0.00	\$4,200.00	\$4,200.00	\$12,600.00	\$12,600.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$24,750.00	\$24,750.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Earthlink	\$277.20	\$350.00	\$72.80	\$1,668.70	\$2,100.00	\$431.30	\$4,200.00
5419	Telephone - Intercoms	\$167.72	\$150.00	-\$17.72	\$952.82	\$900.00	-\$52.82	\$1,800.00
7010	Trash Removal	\$451.50	\$458.33	\$6.83	\$2,939.02	\$2,750.00	-\$189.02	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5480	Water / Sewer	\$5,678.65	\$5,000.00	-\$678.65	\$31,729.89	\$30,000.00	-\$1,729.89	\$60,000.00
	Total Expenses	\$77,094.19	\$78,878.81	\$1,784.62	\$430,025.62	\$391,901.42	-\$35,028.20	\$720,020.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$24,750.00	\$24,750.00	\$0.00	\$49,500.00
3430	Interest - TD MM Reserves	\$55.06	\$0.00	\$0.00	\$333.55	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$11.19	\$0.00	\$0.00	\$62.46	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$4,191.25	\$4,125.00	-\$66.25	\$25,146.01	\$24,750.00	-\$396.01	\$49,500.00

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4770	Note Payable - Construct Interest	\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00
Total Other Expenses		\$2,121.15	\$0.00	\$0.00	\$8,388.22	\$0.00	-\$8,388.22	\$0.00

Reserves	Description	2019	Budget	Variance	Actual	Budget	Variance	Annual Budget
	New Hot Tub	\$15,847.75	\$0.00	\$0.00	\$12,107.75	\$0.00	\$0.00	\$0.00
Total Reserve Expenses		\$15,847.75	\$0.00	\$0.00	\$12,107.75	\$0.00	\$0.00	\$0.00

May - Ending Balances	Income
Operating - TD Bank	\$98,093.73
Reserves - TD-MM	\$134,174.84
Reserves - Rockland Savings	\$42,028.69
Reserves - Bank of NE	\$12,960.00
Total	\$274,297.26