

2019

Oak Bridge Condominium Association

Budget Comparison Report - Operating + Reserves

2/1/2019 - 2/28/2019

Year-to-Date

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3010	Condo Fees	\$41,220.00	\$41,220.00	\$0.00	\$82,440.00	\$82,440.00	\$0.00	\$494,640.00
3011	Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$17,760.00	\$17,760.00	\$0.00	\$106,560.00
3110	Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$11,520.00	\$11,520.00	\$0.00	\$69,120.00
	Building 2 & 3 Boiler Fund	\$12,960.00	\$0.00	\$0.00	\$12,960.00	\$0.00	\$0.00	\$0.00
3430	Interest - TD MM Capital Reserves	\$53.41	\$0.00	\$53.41	\$110.71	\$0.00	\$110.71	\$0.00
	Interest - Bank of NE - Boiler Fund	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
3435	Interest - Rockland Savings	\$9.22	\$0.00	\$9.22	\$16.85	\$0.00	\$16.85	\$0.00
	Total Income	\$68,882.63	\$55,860.00	\$62.63	\$124,807.56	\$111,720.00	\$127.56	\$670,320.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4020	Accounting - CPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,800.00
4050	Administrative	\$12.65	\$83.33	\$70.68	\$32.45	\$166.67	\$134.22	\$1,000.00
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$8,250.00	\$8,250.00	\$0.00	\$49,500.00
5935	Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00
5936	Carpt Replacement	\$0.00	\$0.00	\$0.00	\$11,000.00	\$0.00	-\$4,000.00	\$15,000.00
7220	Club House	\$0.00	\$500.00	\$500.00	\$126.10	\$1,000.00	\$873.90	\$6,000.00
6135	Common Area Housekeeping	\$2,000.00	\$2,007.33	\$7.33	\$4,206.00	\$4,014.67	-\$191.33	24,088.00
5585	Contingency	\$0.00	\$14.33	\$14.33	\$0.00	\$28.67	\$28.67	\$172.00
5516	Deck Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,800.00
5050	Electricity	\$5,671.64	\$4,583.33	-\$1,088.31	\$11,408.05	\$9,166.67	-\$2,241.38	\$55,000.00
6200	Elevator	\$3,612.00	\$700.00	-\$2,912.00	\$4,224.00	\$1,400.00	-\$2,824.00	\$8,400.00
4240	Property + Financial Management	\$3,600.00	\$3,600.00	\$0.00	\$7,200.00	\$7,200.00	\$0.00	43,200.00
6030	Fire System / Alarm	\$0.00	\$416.67	\$416.67	\$0.00	\$833.33	\$833.33	\$5,000.00
5060	Heating (Gas) - B2 & B3	\$7,991.50	\$4,166.67	-\$3,824.83	\$16,213.75	\$8,333.33	-\$7,880.42	\$50,000.00

Expenses	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5055	Heating (Gas) - Club House	\$1,419.13	\$100.00	-\$1,319.13	\$1,419.13	\$200.00	-\$1,219.13	\$1,200.00
4610	Insurance	\$3,404.00	\$3,750.00	\$346.00	\$6,808.00	\$7,500.00	\$692.00	\$45,000.00
6710	Irrigation System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
6825	Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6820	Landscaping - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
4190	Legal	\$110.00	\$166.67	\$56.67	\$110.00	\$333.33	\$223.33	\$2,000.00
5510	Maintenance (general)	\$1,574.59	\$2,083.33	\$508.74	\$3,413.50	\$4,166.67	\$21,586.50	\$25,000.00
5515	Maintenance - B2 & B3	\$7,923.84	\$3,250.00	-\$4,673.84	\$11,650.84	\$6,500.00	-\$5,150.84	\$39,000.00
5580	On Site Maintenance	\$194.43	\$1,646.67	\$1,452.24	\$388.86	\$3,293.33	\$2,904.47	\$19,760.00
5517	Patio Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00
	Pavement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,140.00
6505	Pest Control	\$550.00	\$200.00	-\$350.00	\$0.00	\$400.00	\$400.00	\$2,400.00
6205	Pool Maintenance	\$59.21	\$500.00	\$440.79	\$59.21	\$1,000.00	\$940.79	\$6,000.00
5735	Reserve Analysis Update	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5915	Rockland - Construct Loan	\$6,708.39	\$6,705.00	-\$3.39	\$13,416.78	\$13,410.00	-\$6.78	\$80,460.00
6925	Snow Plowing	\$4,200.00	\$4,200.00	\$0.00	\$8,400.00	\$8,400.00	\$0.00	\$21,000.00
6940	Snow Removal - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5910	TD Bank- MM - Capital Reserves	\$4,125.00	\$4,125.00	\$0.00	\$8,250.00	\$8,250.00	\$0.00	\$ 49,500.00
5418	Telephone - B2 & B3 - Earthlink	\$278.54	\$350.00	\$71.46	\$557.16	\$700.00	\$142.84	\$4,200.00
5419	Telephone - Intercoms	\$151.96	\$150.00	-\$1.96	\$303.94	\$300.00	-\$3.94	\$1,800.00
7010	Trash Removal	\$451.50	\$458.33	\$6.83	\$1,133.00	\$916.67	-\$216.33	\$5,500.00
6885	Tree Trim & Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5480	Water / Sewer	\$4,212.58	\$5,000.00	\$787.42	\$9,962.51	\$10,000.00	\$37.49	\$60,000.00
	Total Expenses	\$62,375.96	\$52,881.67	-\$9,494.29	\$128,533.28	\$105,763.33	\$5,063.39	\$720,020.00

Income	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
3265	Capital Reserve Funding	\$4,125.00	\$4,125.00	\$0.00	\$8,250.00	\$8,250.00	\$0.00	\$49,500.00
3430	Interest - TD MM Reserves	\$53.41	\$0.00	\$0.00	\$110.71	\$0.00	\$0.00	\$0.00
3430	Interest - Rockland Savings	\$9.22	\$0.00	\$0.00	\$7.63	\$0.00	\$0.00	\$0.00
3430	Interest - Bank of NE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3531	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income		\$4,187.63	\$4,125.00	-\$62.63	\$8,368.34	\$8,250.00	-\$118.34	\$49,500.00

Expense	Description	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4770	Note Payable - Construct Interest	\$2,148.45	\$0.00	\$0.00	\$4,331.82	\$0.00	-\$4,331.82	\$0.00
Total Other Expenses		\$2,148.45	\$0.00	-\$2,148.45	\$4,331.82	\$0.00	-\$4,331.82	\$0.00

Reserves	Description	2018	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
n/a to-date									
Total Reserve Expenses		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

May - Ending Balances	Income
Operating - TD Bank	\$156,813.46
Reserves - TD-MM	\$139,296.75
Reserves - Rockland Savings	\$34,324.56
Reserves - Bank of NE	\$12,960.00
Total	\$330,434.77