

Oak Bridge Condominium
Budget Comparison Report - Operating
3/1/2017 - 3/31/2017

	3/1/2017 - 3/31/2017			1/1/2017 - 3/31/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other</u>							
3010 - Condo Fees	\$43,920.00	\$43,920.00	\$0.00	\$131,760.00	\$131,760.00	\$0.00	\$527,040.00
3011 - Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$26,640.00	\$26,640.00	\$0.00	\$106,560.00
3110 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$17,280.00	\$17,280.00	\$0.00	\$69,120.00
3310 - Late Fees	(\$2.54)	\$0.00	(\$2.54)	\$665.13	\$0.00	\$665.13	\$0.00
3425 - Interest - Operating	\$16.70	\$0.00	\$16.70	\$49.87	\$0.00	\$49.87	\$0.00
3527 - Legal / Collection Fees	\$285.00	\$0.00	\$285.00	\$412.97	\$0.00	\$412.97	\$0.00
3531 - Other Income	\$550.00	\$0.00	\$550.00	\$1,450.00	\$0.00	\$1,450.00	\$0.00
<u>Total Other</u>	\$59,409.16	\$58,560.00	\$849.16	\$178,257.97	\$175,680.00	\$2,577.97	\$702,720.00
Total Income	\$59,409.16	\$58,560.00	\$849.16	\$178,257.97	\$175,680.00	\$2,577.97	\$702,720.00
Expense							
<u>Other</u>							
4020 - Accounting - CPA	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00
4050 - Administrative	\$152.33	\$500.00	\$347.67	\$264.41	\$1,500.00	\$1,235.59	\$6,000.00
4070 - Bad Debt / Write-Offs	\$6,509.23	\$0.00	(\$6,509.23)	\$6,509.23	\$0.00	(\$6,509.23)	\$0.00
4190 - Legal	\$168.72	\$250.00	\$81.28	\$647.16	\$750.00	\$102.84	\$3,000.00
4240 - Management Fee	\$3,280.56	\$3,350.00	\$69.44	\$9,841.68	\$10,050.00	\$208.32	\$40,200.00
4610 - Insurance	\$5,809.00	\$5,416.67	(\$392.33)	\$17,427.00	\$16,250.01	(\$1,176.99)	\$65,000.00
4655 - Insurance Claim Expense	\$0.00	\$0.00	\$0.00	\$798.05	\$0.00	(\$798.05)	\$0.00
5050 - Electricity	\$4,002.74	\$5,000.00	\$997.26	\$12,688.68	\$15,000.00	\$2,311.32	\$60,000.00
5055 - Heating (Gas) - Clubhouse	\$1,307.79	\$1,000.00	(\$307.79)	\$2,869.05	\$3,000.00	\$130.95	\$12,000.00
5060 - Heating - Additional (B2 & B3 Gas Heat)	\$5,823.85	\$5,000.00	(\$823.85)	\$13,046.24	\$15,000.00	\$1,953.76	\$60,000.00
5418 - Telephone - 2 & 3	\$314.17	\$350.00	\$35.83	\$628.38	\$1,050.00	\$421.62	\$4,200.00
5480 - Water / Sewer	\$6,345.99	\$5,833.33	(\$512.66)	\$12,012.76	\$17,499.99	\$5,487.23	\$70,000.00
5510 - Maintenance	\$549.04	\$1,666.67	\$1,117.63	\$3,752.75	\$5,000.01	\$1,247.26	\$20,000.00
5515 - Maintenance -Buildings 2 & 3	\$6,296.23	\$2,500.00	(\$3,796.23)	\$6,556.78	\$7,500.00	\$943.22	\$30,000.00
5580 - On Site Maintenance	\$1,253.32	\$1,560.00	\$306.68	\$2,607.57	\$4,680.00	\$2,072.43	\$18,720.00
5585 - Contingency	\$0.00	\$68.83	\$68.83	\$0.00	\$206.49	\$206.49	\$826.00
5695 - Dryer Vent Cleaning	\$0.00	\$2,187.50	\$2,187.50	\$0.00	\$6,562.50	\$6,562.50	\$26,250.00
5735 - Reserve Analysis	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00
5935 - Carpet Cleaning	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$6,000.00
6030 - Fire System / Alarm	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00
6135 - Common Area Housekeeping	\$1,668.00	\$1,750.00	\$82.00	\$5,004.00	\$5,250.00	\$246.00	\$21,000.00
6200 - Elevator	\$2,000.02	\$833.33	(\$1,166.69)	\$3,805.39	\$2,499.99	(\$1,305.40)	\$10,000.00
6205 - Pool Maintenance	\$61.16	\$500.00	\$438.84	\$311.16	\$1,500.00	\$1,188.84	\$6,000.00
6505 - Pest Control	\$180.00	\$180.00	\$0.00	\$360.00	\$540.00	\$180.00	\$2,160.00
6710 - Irrigation System	\$0.00	\$591.67	\$591.67	\$800.00	\$1,775.01	\$975.01	\$7,100.00
6820 - Landscaping - Other	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00
6825 - Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6885 - Tree Trim & Removal	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00
6925 - Snow Removal	\$0.00	\$7,000.00	\$7,000.00	\$12,600.00	\$21,000.00	\$8,400.00	\$21,000.00
6940 - Snow Removal - Extras	\$0.00	\$1,666.66	\$1,666.66	\$390.00	\$5,000.00	\$4,610.00	\$5,000.00
7010 - Trash Removal	\$451.50	\$458.33	\$6.83	\$1,392.50	\$1,374.99	(\$17.51)	\$5,500.00
7220 - Clubhouse	\$0.00	\$666.67	\$666.67	\$0.00	\$2,000.01	\$2,000.01	\$8,000.00
7740 - Pacific Premier Bank Capital Reserve	\$4,392.00	\$4,392.00	\$0.00	\$13,176.00	\$13,176.00	\$0.00	\$52,704.00
7745 - Add'l Reserve Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$26,820.00	\$20,115.00	(\$6,705.00)	\$80,460.00
7750 - Add'l Reserve Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$8,200.00	\$6,150.00	(\$2,050.00)	\$24,600.00
7755 - Capital Reserve Excess	\$52,000.00	\$0.00	(\$52,000.00)	\$52,000.00	\$0.00	(\$52,000.00)	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Other</u>	\$111,320.65	\$63,101.67	(\$48,218.98)	\$214,508.79	\$192,805.03	(\$21,703.76)	\$702,720.00
Total Expense	\$111,320.65	\$63,101.67	(\$48,218.98)	\$214,508.79	\$192,805.03	(\$21,703.76)	\$702,720.00
Operating Net Income	(\$51,911.49)	(\$4,541.67)	(\$47,369.82)	(\$36,250.82)	(\$17,125.03)	(\$19,125.79)	\$0.00
Net Income	(\$51,911.49)	(\$4,541.67)	(\$47,369.82)	(\$36,250.82)	(\$17,125.03)	(\$19,125.79)	\$0.00

Oak Bridge Condominium
Budget Comparison Report - Reserve
3/1/2017 - 3/31/2017

	3/1/2017 - 3/31/2017			1/1/2017 - 3/31/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other</u>							
3265 - Capital Reserve Funding	\$4,392.00	\$0.00	\$4,392.00	\$13,176.00	\$0.00	\$13,176.00	\$0.00
3266 - Capital Reserve Funding - Construction Loan	\$6,705.00	\$0.00	\$6,705.00	\$26,820.00	\$0.00	\$26,820.00	\$0.00
3267 - Capital Reserve Funding - Rot Loan	\$2,050.00	\$0.00	\$2,050.00	\$8,200.00	\$0.00	\$8,200.00	\$0.00
3268 - Capital Reserve - Excess Funding	\$52,000.00	\$0.00	\$52,000.00	\$52,000.00	\$0.00	\$52,000.00	\$0.00
3430 - Interest - Reserves	\$26.02	\$0.00	\$26.02	\$44.23	\$0.00	\$44.23	\$0.00
<u>Total Other</u>	\$65,173.02	\$0.00	\$65,173.02	\$100,240.23	\$0.00	\$100,240.23	\$0.00
Total Income	\$65,173.02	\$0.00	\$65,173.02	\$100,240.23	\$0.00	\$100,240.23	\$0.00
Expense							
<u>Other</u>							
4050 - Administrative	\$0.00	\$0.00	\$0.00	\$57.00	\$0.00	(\$57.00)	\$0.00
4770 - Note Payable Construction - Interest	\$2,436.17	\$0.00	(\$2,436.17)	\$7,882.91	\$0.00	(\$7,882.91)	\$0.00
4771 - Note Payable - Rot Loan - Interest	\$235.13	\$0.00	(\$235.13)	\$777.61	\$0.00	(\$777.61)	\$0.00
<u>Total Other</u>	\$2,671.30	\$0.00	(\$2,671.30)	\$8,717.52	\$0.00	(\$8,717.52)	\$0.00
Total Expense	\$2,671.30	\$0.00	(\$2,671.30)	\$8,717.52	\$0.00	(\$8,717.52)	\$0.00
Operating Net Income	\$62,501.72	\$0.00	\$62,501.72	\$91,522.71	\$0.00	\$91,522.71	\$0.00
Net Income	\$62,501.72	\$0.00	\$62,501.72	\$91,522.71	\$0.00	\$91,522.71	\$0.00