

Oak Bridge Condominium
Budget Comparison Report - Operating
1/1/2017 - 1/31/2017

	1/1/2017 - 1/31/2017			1/1/2017 - 1/31/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other</u>							
3010 - Condo Fees	\$43,920.00	\$43,920.00	\$0.00	\$43,920.00	\$43,920.00	\$0.00	\$527,040.00
3011 - Building 2 & 3 Additional Fee	\$8,880.00	\$8,880.00	\$0.00	\$8,880.00	\$8,880.00	\$0.00	\$106,560.00
3110 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$5,760.00	\$5,760.00	\$0.00	\$69,120.00
3310 - Late Fees	\$502.58	\$0.00	\$502.58	\$502.58	\$0.00	\$502.58	\$0.00
3425 - Interest - Operating	\$16.20	\$0.00	\$16.20	\$16.20	\$0.00	\$16.20	\$0.00
3527 - Legal / Collection Fees	\$127.97	\$0.00	\$127.97	\$127.97	\$0.00	\$127.97	\$0.00
3531 - Other Income	\$300.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
<u>Total Other</u>	\$59,506.75	\$58,560.00	\$946.75	\$59,506.75	\$58,560.00	\$946.75	\$702,720.00
Total Income	\$59,506.75	\$58,560.00	\$946.75	\$59,506.75	\$58,560.00	\$946.75	\$702,720.00
Expense							
<u>Other</u>							
4020 - Accounting - CPA	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
4050 - Administrative	\$77.09	\$500.00	\$422.91	\$77.09	\$500.00	\$422.91	\$6,000.00
4190 - Legal	\$172.97	\$250.00	\$77.03	\$172.97	\$250.00	\$77.03	\$3,000.00
4240 - Management Fee	\$3,280.56	\$3,350.00	\$69.44	\$3,280.56	\$3,350.00	\$69.44	\$40,200.00
4610 - Insurance	\$5,809.00	\$5,416.67	(\$392.33)	\$5,809.00	\$5,416.67	(\$392.33)	\$65,000.00
4655 - Insurance Claim Expense	\$798.05	\$0.00	(\$798.05)	\$798.05	\$0.00	(\$798.05)	\$0.00
5050 - Electricity	\$6,376.70	\$5,000.00	(\$1,376.70)	\$6,376.70	\$5,000.00	(\$1,376.70)	\$60,000.00
5055 - Heating (Gas) - Clubhouse	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$12,000.00
5060 - Heating - Additional (B2 & B3 Gas Heat)	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$60,000.00
5418 - Telephone - 2 & 3	\$0.00	\$350.00	\$350.00	\$0.00	\$350.00	\$350.00	\$4,200.00
5480 - Water / Sewer	\$0.00	\$5,833.33	\$5,833.33	\$0.00	\$5,833.33	\$5,833.33	\$70,000.00
5510 - Maintenance	\$1,377.87	\$1,666.67	\$288.80	\$1,377.87	\$1,666.67	\$288.80	\$20,000.00
5515 - Maintenance -Buildings 2 & 3	\$155.55	\$2,500.00	\$2,344.45	\$155.55	\$2,500.00	\$2,344.45	\$30,000.00
5580 - On Site Maintenance	\$775.84	\$1,560.00	\$784.16	\$775.84	\$1,560.00	\$784.16	\$18,720.00
5585 - Contingency	\$0.00	\$68.83	\$68.83	\$0.00	\$68.83	\$68.83	\$826.00
5695 - Dryer Vent Cleaning	\$0.00	\$2,187.50	\$2,187.50	\$0.00	\$2,187.50	\$2,187.50	\$26,250.00
5735 - Reserve Analysis	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00
5935 - Carpet Cleaning	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,000.00
6030 - Fire System / Alarm	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00
6135 - Common Area Housekeeping	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$1,750.00	\$1,750.00	\$21,000.00
6200 - Elevator	\$1,805.37	\$833.33	(\$972.04)	\$1,805.37	\$833.33	(\$972.04)	\$10,000.00
6205 - Pool Maintenance	\$250.00	\$500.00	\$250.00	\$250.00	\$500.00	\$250.00	\$6,000.00
6505 - Pest Control	\$180.00	\$180.00	\$0.00	\$180.00	\$180.00	\$0.00	\$2,160.00
6710 - Irrigation System	\$800.00	\$591.67	(\$208.33)	\$800.00	\$591.67	(\$208.33)	\$7,100.00
6820 - Landscaping - Other	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00
6825 - Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6885 - Tree Trim & Removal	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
6925 - Snow Removal	\$4,200.00	\$7,000.00	\$2,800.00	\$4,200.00	\$7,000.00	\$2,800.00	\$21,000.00
6940 - Snow Removal - Extras	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$1,666.67	\$1,666.67	\$5,000.00
7010 - Trash Removal	\$489.50	\$458.33	(\$31.17)	\$489.50	\$458.33	(\$31.17)	\$5,500.00
7220 - Clubhouse	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$666.67	\$8,000.00
7740 - Pacific Premier Bank Capital Reserve	\$0.00	\$4,392.00	\$4,392.00	\$0.00	\$4,392.00	\$4,392.00	\$52,704.00
7745 - Add'l Reserve Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$6,705.00	\$6,705.00	\$0.00	\$80,460.00
7750 - Add'l Reserve Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$2,050.00	\$2,050.00	\$0.00	\$24,600.00
<u>Total Other</u>	\$35,303.50	\$66,601.68	\$31,298.18	\$35,303.50	\$66,601.68	\$31,298.18	\$702,720.00
Total Expense	\$35,303.50	\$66,601.68	\$31,298.18	\$35,303.50	\$66,601.68	\$31,298.18	\$702,720.00

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	1/1/2017 - 1/31/2017			1/1/2017 - 1/31/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	\$24,203.25	(\$8,041.68)	\$32,244.93	\$24,203.25	(\$8,041.68)	\$32,244.93	\$0.00
Net Income	\$24,203.25	(\$8,041.68)	\$32,244.93	\$24,203.25	(\$8,041.68)	\$32,244.93	\$0.00

Oak Bridge Condominium
Budget Comparison Report - Reserve
1/1/2017 - 1/31/2017

	1/1/2017 - 1/31/2017			1/1/2017 - 1/31/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other</u>							
3266 - Capital Reserve Funding - Construction Loan	\$6,705.00	\$0.00	\$6,705.00	\$6,705.00	\$0.00	\$6,705.00	\$0.00
3267 - Capital Reserve Funding - Rot Loan	\$2,050.00	\$0.00	\$2,050.00	\$2,050.00	\$0.00	\$2,050.00	\$0.00
3430 - Interest - Reserves	\$2.54	\$0.00	\$2.54	\$2.54	\$0.00	\$2.54	\$0.00
<u>Total Other</u>	\$8,757.54	\$0.00	\$8,757.54	\$8,757.54	\$0.00	\$8,757.54	\$0.00
Total Income	\$8,757.54	\$0.00	\$8,757.54	\$8,757.54	\$0.00	\$8,757.54	\$0.00
Expense							
<u>Other</u>							
4770 - Note Payable Construction - Interest	\$2,731.73	\$0.00	(\$2,731.73)	\$2,731.73	\$0.00	(\$2,731.73)	\$0.00
4771 - Note Payable - Rot Loan - Interest	\$275.02	\$0.00	(\$275.02)	\$275.02	\$0.00	(\$275.02)	\$0.00
<u>Total Other</u>	\$3,006.75	\$0.00	(\$3,006.75)	\$3,006.75	\$0.00	(\$3,006.75)	\$0.00
Total Expense	\$3,006.75	\$0.00	(\$3,006.75)	\$3,006.75	\$0.00	(\$3,006.75)	\$0.00
Operating Net Income	\$5,750.79	\$0.00	\$5,750.79	\$5,750.79	\$0.00	\$5,750.79	\$0.00
Net Income	\$5,750.79	\$0.00	\$5,750.79	\$5,750.79	\$0.00	\$5,750.79	\$0.00