

**Oak Bridge Condominium**  
**Budget Comparison Report - Operating Fund**  
**9/1/2016 - 9/30/2016**

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3065 - Condo Fees	\$43,920.00	\$43,920.00	\$0.00	\$395,280.00	\$395,280.00	\$0.00	\$527,040.00
3066 - Buildings 2 & 3 - Additional Fees	\$8,880.00	\$8,880.00	\$0.00	\$79,920.00	\$79,920.00	\$0.00	\$106,560.00
3070 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$51,840.00	\$51,840.00	\$0.00	\$69,120.00
3095 - Clubhouse	\$50.00	\$0.00	\$50.00	\$150.00	\$0.00	\$150.00	\$0.00
3175 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$5,307.31	\$0.00	\$5,307.31	\$0.00
3180 - Late Fees	\$54.43	\$0.00	\$54.43	\$3,843.34	\$0.00	\$3,843.34	\$0.00
3190 - Move In/Out Fee	\$100.00	\$0.00	\$100.00	\$7,300.00	\$0.00	\$7,300.00	\$0.00
3230 - Other	\$335.00	\$0.00	\$335.00	\$5,535.87	\$0.00	\$5,535.87	\$0.00
3260 - Rental	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$6,000.00	\$0.00
<b>Total Operating Income</b>	<b>\$59,099.43</b>	<b>\$58,560.00</b>	<b>\$539.43</b>	<b>\$555,176.52</b>	<b>\$527,040.00</b>	<b>\$28,136.52</b>	<b>\$702,720.00</b>
<b>Total Income</b>	<b>\$59,099.43</b>	<b>\$58,560.00</b>	<b>\$539.43</b>	<b>\$555,176.52</b>	<b>\$527,040.00</b>	<b>\$28,136.52</b>	<b>\$702,720.00</b>
<b>Expense</b>							
<u>Other</u>							
5910 - Replacement Reserve	\$4,392.00	\$4,392.00	\$0.00	\$39,528.00	\$39,528.00	\$0.00	\$52,704.00
5915 - Additional Reserve Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$60,345.00	\$60,345.00	\$0.00	\$80,460.00
5920 - Additional Reserve Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$18,450.00	\$18,450.00	\$0.00	\$24,600.00
<b>Total Other</b>	<b>\$13,147.00</b>	<b>\$13,147.00</b>	<b>\$0.00</b>	<b>\$118,323.00</b>	<b>\$118,323.00</b>	<b>\$0.00</b>	<b>\$157,764.00</b>
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$166.67	\$166.67	\$1,800.00	\$1,500.03	(\$299.97)	\$2,000.00
4015 - Administrative	\$189.33	\$583.33	\$394.00	\$3,124.32	\$5,249.97	\$2,125.65	\$7,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$2,700.00	\$5,474.97	\$2,774.97	\$7,300.00
4025 - Cleaning	\$0.00	\$1,750.00	\$1,750.00	\$12,395.00	\$15,750.00	\$3,355.00	\$21,000.00
4030 - Clubhouse	\$672.19	\$916.67	\$244.48	\$3,212.13	\$8,250.03	\$5,037.90	\$11,000.00
4031 - Contingency	\$0.00	\$532.33	\$532.33	\$0.00	\$4,790.97	\$4,790.97	\$6,388.00
4032 - Crack Sealing	\$0.00	\$416.67	\$416.67	\$0.00	\$3,750.03	\$3,750.03	\$5,000.00
4033 - Dryer Vent Cleaning	\$0.00	\$562.50	\$562.50	\$0.00	\$5,062.50	\$5,062.50	\$6,750.00
4035 - Electricity	\$4,201.73	\$5,000.00	\$798.27	\$40,428.06	\$45,000.00	\$4,571.94	\$60,000.00
4040 - Elevator	\$1,745.70	\$833.33	(\$912.37)	\$7,303.94	\$7,499.97	\$196.03	\$10,000.00
4045 - Fire System/Alarms	\$425.00	\$291.67	(\$133.33)	\$3,033.17	\$2,625.03	(\$408.14)	\$3,500.00
4055 - Heating - Additional	\$2,260.56	\$5,250.00	\$2,989.44	\$27,467.73	\$47,250.00	\$19,782.27	\$63,000.00
4060 - Heating (Gas)	\$324.29	\$1,250.00	\$925.71	\$5,972.97	\$11,250.00	\$5,277.03	\$15,000.00
4070 - Insurance	\$5,809.00	\$5,583.33	(\$225.67)	\$52,117.25	\$50,249.97	(\$1,867.28)	\$67,000.00
4075 - Insurance Claim	\$3,863.87	\$0.00	(\$3,863.87)	\$5,082.31	\$0.00	(\$5,082.31)	\$0.00
4080 - Irrigation System	\$800.00	\$385.00	(\$415.00)	\$800.00	\$3,465.00	\$2,665.00	\$4,620.00
4085 - Landscaping	\$2,785.71	\$3,250.00	\$464.29	\$16,714.26	\$19,250.00	\$2,535.74	\$22,500.00
4090 - Landscaping - Other	\$0.00	\$0.00	\$0.00	\$231.00	\$0.00	(\$231.00)	\$0.00
4095 - Legal	\$0.00	\$833.33	\$833.33	\$393.75	\$7,499.97	\$7,106.22	\$10,000.00
4100 - Maintenance	\$3,267.11	\$1,666.67	(\$1,600.44)	\$10,111.51	\$15,000.03	\$4,888.52	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$4,803.00	\$2,500.00	(\$2,303.00)	\$23,266.38	\$22,500.00	(\$766.38)	\$30,000.00
4110 - Management Fees	\$3,094.87	\$3,094.83	(\$0.04)	\$27,853.83	\$27,853.47	(\$0.36)	\$37,138.00
4115 - On Site Maintenance	\$1,279.30	\$1,625.00	\$345.70	\$13,153.04	\$14,625.00	\$1,471.96	\$19,500.00
4120 - Owned Unit	\$410.00	\$0.00	(\$410.00)	\$1,008.88	\$0.00	(\$1,008.88)	\$0.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$1,620.00	\$1,620.00	\$0.00	\$2,160.00

**Oak Bridge Condominium  
Budget Comparison Report - Operating Fund  
9/1/2016 - 9/30/2016**

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
4130 - Pool Maintenance	\$524.94	\$666.67	\$141.73	\$3,348.18	\$6,000.03	\$2,651.85	\$8,000.00
4133 - Reserve Analysis	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00
4140 - Snow Removal - Contract	\$0.00	\$0.00	\$0.00	\$16,800.00	\$14,250.00	(\$2,550.00)	\$19,000.00
4145 - Snow Removal - Extra	\$0.00	\$0.00	\$0.00	\$0.00	\$7,500.00	\$7,500.00	\$10,000.00
4150 - Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$900.00	\$900.00	\$1,200.00
4155 - Telephone	\$373.63	\$233.33	(\$140.30)	\$2,306.88	\$2,099.97	(\$206.91)	\$2,800.00
4160 - Trash Removal	\$451.50	\$383.33	(\$68.17)	\$3,531.70	\$3,449.97	(\$81.73)	\$4,600.00
4165 - Tree Work	\$0.00	\$416.67	\$416.67	\$9,500.00	\$3,750.03	(\$5,749.97)	\$5,000.00
4170 - Water & Sewer	\$11,906.11	\$5,000.00	(\$6,906.11)	\$45,911.55	\$45,000.00	(\$911.55)	\$60,000.00
<b>Total Operating Expenses</b>	<b>\$49,367.84</b>	<b>\$44,079.66</b>	<b>(\$5,288.18)</b>	<b>\$341,187.84</b>	<b>\$411,966.94</b>	<b>\$70,779.10</b>	<b>\$544,956.00</b>
<b>Total Expense</b>	<b>\$62,514.84</b>	<b>\$57,226.66</b>	<b>(\$5,288.18)</b>	<b>\$459,510.84</b>	<b>\$530,289.94</b>	<b>\$70,779.10</b>	<b>\$702,720.00</b>
<b>Operating Fund Net Income</b>	<b>(\$3,415.41)</b>	<b>\$1,333.34</b>	<b>(\$4,748.75)</b>	<b>\$95,665.68</b>	<b>(\$3,249.94)</b>	<b>\$98,915.62</b>	<b>\$0.00</b>

**Oak Bridge Condominium  
Budget Comparison Report - Reserve Fund  
9/1/2016 - 9/30/2016**

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$4,392.00	\$4,392.00	\$0.00	\$39,528.00	\$39,528.00	\$0.00	\$52,704.00
9011 - Reserve Additional Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$60,345.00	\$60,345.00	\$0.00	\$80,460.00
9012 - Reserve Additional Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$18,450.00	\$18,450.00	\$0.00	\$24,600.00
9020 - Reserve Interest	\$10.50	\$0.00	\$10.50	\$98.91	\$0.00	\$98.91	\$0.00
<u>Total Reserve Income</u>	<u>\$13,157.50</u>	<u>\$13,147.00</u>	<u>\$10.50</u>	<u>\$118,421.91</u>	<u>\$118,323.00</u>	<u>\$98.91</u>	<u>\$157,764.00</u>
<b>Total Income</b>	<b>\$13,157.50</b>	<b>\$13,147.00</b>	<b>\$10.50</b>	<b>\$118,421.91</b>	<b>\$118,323.00</b>	<b>\$98.91</b>	<b>\$157,764.00</b>
<b>Expense</b>							
<u>Reserve Expenses</u>							
9160 - Building Exterior	\$1,543.50	\$0.00	(\$1,543.50)	\$90,878.75	\$0.00	(\$90,878.75)	\$0.00
9170 - Building Interior	\$0.00	\$0.00	\$0.00	\$3,680.00	\$0.00	(\$3,680.00)	\$0.00
9180 - Clubhouse Equipment	\$0.00	\$0.00	\$0.00	\$4,670.25	\$0.00	(\$4,670.25)	\$0.00
9210 - Doors & Entries	\$0.00	\$0.00	\$0.00	\$2,805.00	\$0.00	(\$2,805.00)	\$0.00
9230 - Foundation	\$0.00	\$0.00	\$0.00	\$10,400.00	\$0.00	(\$10,400.00)	\$0.00
9245 - Paving	\$0.00	\$0.00	\$0.00	\$8,111.00	\$0.00	(\$8,111.00)	\$0.00
9270 - Streets & Walkways	\$0.00	\$0.00	\$0.00	\$4,400.00	\$0.00	(\$4,400.00)	\$0.00
9275 - Venting	\$0.00	\$0.00	\$0.00	\$5,155.12	\$0.00	(\$5,155.12)	\$0.00
9510 - Loan Interest	\$3,181.24	\$0.00	(\$3,181.24)	\$28,387.52	\$0.00	(\$28,387.52)	\$0.00
<u>Total Reserve Expenses</u>	<u>\$4,724.74</u>	<u>\$0.00</u>	<u>(\$4,724.74)</u>	<u>\$158,487.64</u>	<u>\$0.00</u>	<u>(\$158,487.64)</u>	<u>\$0.00</u>
<b>Total Expense</b>	<b>\$4,724.74</b>	<b>\$0.00</b>	<b>(\$4,724.74)</b>	<b>\$158,487.64</b>	<b>\$0.00</b>	<b>(\$158,487.64)</b>	<b>\$0.00</b>
<b>Reserve Fund Net Income</b>	<b>\$8,432.76</b>	<b>\$13,147.00</b>	<b>(\$4,714.24)</b>	<b>(\$40,065.73)</b>	<b>\$118,323.00</b>	<b>(\$158,388.73)</b>	<b>\$157,764.00</b>