

**Oak Bridge Condominium**  
**Budget Comparison Report - Operating Fund**  
**8/1/2016 - 8/31/2016**

	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3065 - Condo Fees	\$43,920.00	\$43,920.00	\$0.00	\$351,360.00	\$351,360.00	\$0.00	\$527,040.00
3066 - Buildings 2 & 3 - Additional Fees	\$8,880.00	\$8,880.00	\$0.00	\$71,040.00	\$71,040.00	\$0.00	\$106,560.00
3070 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$46,080.00	\$46,080.00	\$0.00	\$69,120.00
3095 - Clubhouse	\$50.00	\$0.00	\$50.00	\$100.00	\$0.00	\$100.00	\$0.00
3175 - Insurance Claim	\$5,307.31	\$0.00	\$5,307.31	\$5,307.31	\$0.00	\$5,307.31	\$0.00
3180 - Late Fees	\$430.02	\$0.00	\$430.02	\$3,788.91	\$0.00	\$3,788.91	\$0.00
3190 - Move In/Out Fee	\$2,300.00	\$0.00	\$2,300.00	\$7,200.00	\$0.00	\$7,200.00	\$0.00
3230 - Other	\$410.00	\$0.00	\$410.00	\$5,200.87	\$0.00	\$5,200.87	\$0.00
3260 - Rental	(\$1,000.00)	\$0.00	(\$1,000.00)	\$6,000.00	\$0.00	\$6,000.00	\$0.00
<b>Total Operating Income</b>	<b>\$66,057.33</b>	<b>\$58,560.00</b>	<b>\$7,497.33</b>	<b>\$496,077.09</b>	<b>\$468,480.00</b>	<b>\$27,597.09</b>	<b>\$702,720.00</b>
<b>Total Income</b>	<b>\$66,057.33</b>	<b>\$58,560.00</b>	<b>\$7,497.33</b>	<b>\$496,077.09</b>	<b>\$468,480.00</b>	<b>\$27,597.09</b>	<b>\$702,720.00</b>
<b>Expense</b>							
<u>Other</u>							
5910 - Replacement Reserve	\$4,392.00	\$4,392.00	\$0.00	\$35,136.00	\$35,136.00	\$0.00	\$52,704.00
5915 - Additional Reserve Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$53,640.00	\$53,640.00	\$0.00	\$80,460.00
5920 - Additional Reserve Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$16,400.00	\$16,400.00	\$0.00	\$24,600.00
<b>Total Other</b>	<b>\$13,147.00</b>	<b>\$13,147.00</b>	<b>\$0.00</b>	<b>\$105,176.00</b>	<b>\$105,176.00</b>	<b>\$0.00</b>	<b>\$157,764.00</b>
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$166.67	\$166.67	\$1,800.00	\$1,333.36	(\$466.64)	\$2,000.00
4015 - Administrative	\$161.08	\$583.33	\$422.25	\$2,934.99	\$4,666.64	\$1,731.65	\$7,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$2,700.00	\$4,866.64	\$2,166.64	\$7,300.00
4025 - Cleaning	\$1,750.00	\$1,750.00	\$0.00	\$12,395.00	\$14,000.00	\$1,605.00	\$21,000.00
4030 - Clubhouse	\$687.00	\$916.67	\$229.67	\$2,539.94	\$7,333.36	\$4,793.42	\$11,000.00
4031 - Contingency	\$0.00	\$532.33	\$532.33	\$0.00	\$4,258.64	\$4,258.64	\$6,388.00
4032 - Crack Sealing	\$0.00	\$416.67	\$416.67	\$0.00	\$3,333.36	\$3,333.36	\$5,000.00
4033 - Dryer Vent Cleaning	\$0.00	\$562.50	\$562.50	\$0.00	\$4,500.00	\$4,500.00	\$6,750.00
4035 - Electricity	\$3,834.95	\$5,000.00	\$1,165.05	\$36,226.33	\$40,000.00	\$3,773.67	\$60,000.00
4040 - Elevator	\$0.00	\$833.33	\$833.33	\$5,558.24	\$6,666.64	\$1,108.40	\$10,000.00
4045 - Fire System/Alarms	\$0.00	\$291.67	\$291.67	\$2,608.17	\$2,333.36	(\$274.81)	\$3,500.00
4055 - Heating - Additional	\$728.07	\$5,250.00	\$4,521.93	\$25,207.17	\$42,000.00	\$16,792.83	\$63,000.00
4060 - Heating (Gas)	\$859.79	\$1,250.00	\$390.21	\$5,648.68	\$10,000.00	\$4,351.32	\$15,000.00
4070 - Insurance	\$5,477.00	\$5,583.33	\$106.33	\$46,308.25	\$44,666.64	(\$1,641.61)	\$67,000.00
4075 - Insurance Claim	\$1,218.44	\$0.00	(\$1,218.44)	\$1,218.44	\$0.00	(\$1,218.44)	\$0.00
4080 - Irrigation System	\$0.00	\$385.00	\$385.00	\$0.00	\$3,080.00	\$3,080.00	\$4,620.00
4085 - Landscaping	\$5,571.42	\$3,250.00	(\$2,321.42)	\$13,928.55	\$16,000.00	\$2,071.45	\$22,500.00
4090 - Landscaping - Other	\$0.00	\$0.00	\$0.00	\$231.00	\$0.00	(\$231.00)	\$0.00
4095 - Legal	\$0.00	\$833.33	\$833.33	\$393.75	\$6,666.64	\$6,272.89	\$10,000.00
4100 - Maintenance	\$1,087.00	\$1,666.67	\$579.67	\$6,844.40	\$13,333.36	\$6,488.96	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$0.00	\$2,500.00	\$2,500.00	\$18,463.38	\$20,000.00	\$1,536.62	\$30,000.00
4110 - Management Fees	\$3,094.87	\$3,094.83	(\$0.04)	\$24,758.96	\$24,758.64	(\$0.32)	\$37,138.00
4115 - On Site Maintenance	\$1,449.37	\$1,625.00	\$175.63	\$11,873.74	\$13,000.00	\$1,126.26	\$19,500.00
4120 - Owned Unit	\$0.00	\$0.00	\$0.00	\$598.88	\$0.00	(\$598.88)	\$0.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$1,440.00	\$1,440.00	\$0.00	\$2,160.00

**Oak Bridge Condominium  
Budget Comparison Report - Operating Fund  
8/1/2016 - 8/31/2016**

	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
4130 - Pool Maintenance	\$194.00	\$666.67	\$472.67	\$2,823.24	\$5,333.36	\$2,510.12	\$8,000.00
4133 - Reserve Analysis	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00
4140 - Snow Removal - Contract	\$0.00	\$0.00	\$0.00	\$16,800.00	\$14,250.00	(\$2,550.00)	\$19,000.00
4145 - Snow Removal - Extra	\$0.00	\$0.00	\$0.00	\$0.00	\$7,500.00	\$7,500.00	\$10,000.00
4150 - Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$800.00	\$800.00	\$1,200.00
4155 - Telephone	\$238.91	\$233.33	(\$5.58)	\$1,933.25	\$1,866.64	(\$66.61)	\$2,800.00
4160 - Trash Removal	\$451.50	\$383.33	(\$68.17)	\$3,080.20	\$3,066.64	(\$13.56)	\$4,600.00
4165 - Tree Work	\$9,500.00	\$416.67	(\$9,083.33)	\$9,500.00	\$3,333.36	(\$6,166.64)	\$5,000.00
4170 - Water & Sewer	\$0.00	\$5,000.00	\$5,000.00	\$34,005.44	\$40,000.00	\$5,994.56	\$60,000.00
<b>Total Operating Expenses</b>	<b>\$36,483.40</b>	<b>\$44,079.66</b>	<b>\$7,596.26</b>	<b>\$291,820.00</b>	<b>\$367,887.28</b>	<b>\$76,067.28</b>	<b>\$544,956.00</b>
<b>Total Expense</b>	<b>\$49,630.40</b>	<b>\$57,226.66</b>	<b>\$7,596.26</b>	<b>\$396,996.00</b>	<b>\$473,063.28</b>	<b>\$76,067.28</b>	<b>\$702,720.00</b>
<b>Operating Fund Net Income</b>	<b>\$16,426.93</b>	<b>\$1,333.34</b>	<b>\$15,093.59</b>	<b>\$99,081.09</b>	<b>(\$4,583.28)</b>	<b>\$103,664.37</b>	<b>\$0.00</b>

**Oak Bridge Condominium**  
**Budget Comparison Report - Reserve Fund**  
**8/1/2016 - 8/31/2016**

	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$4,392.00	\$4,392.00	\$0.00	\$35,136.00	\$35,136.00	\$0.00	\$52,704.00
9011 - Reserve Additional Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$53,640.00	\$53,640.00	\$0.00	\$80,460.00
9012 - Reserve Additional Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$16,400.00	\$16,400.00	\$0.00	\$24,600.00
9020 - Reserve Interest	\$3.62	\$0.00	\$3.62	\$88.41	\$0.00	\$88.41	\$0.00
<u>Total Reserve Income</u>	<b>\$13,150.62</b>	<b>\$13,147.00</b>	<b>\$3.62</b>	<b>\$105,264.41</b>	<b>\$105,176.00</b>	<b>\$88.41</b>	<b>\$157,764.00</b>
<b>Total Income</b>	<b>\$13,150.62</b>	<b>\$13,147.00</b>	<b>\$3.62</b>	<b>\$105,264.41</b>	<b>\$105,176.00</b>	<b>\$88.41</b>	<b>\$157,764.00</b>
<b>Expense</b>							
<u>Reserve Expenses</u>							
9160 - Building Exterior	\$0.00	\$0.00	\$0.00	\$89,335.25	\$0.00	(\$89,335.25)	\$0.00
9170 - Building Interior	\$3,680.00	\$0.00	(\$3,680.00)	\$3,680.00	\$0.00	(\$3,680.00)	\$0.00
9180 - Clubhouse Equipment	\$0.00	\$0.00	\$0.00	\$4,670.25	\$0.00	(\$4,670.25)	\$0.00
9210 - Doors & Entries	\$0.00	\$0.00	\$0.00	\$2,805.00	\$0.00	(\$2,805.00)	\$0.00
9230 - Foundation	\$0.00	\$0.00	\$0.00	\$10,400.00	\$0.00	(\$10,400.00)	\$0.00
9245 - Paving	\$0.00	\$0.00	\$0.00	\$8,111.00	\$0.00	(\$8,111.00)	\$0.00
9270 - Streets & Walkways	\$0.00	\$0.00	\$0.00	\$4,400.00	\$0.00	(\$4,400.00)	\$0.00
9275 - Venting	\$1,215.12	\$0.00	(\$1,215.12)	\$5,155.12	\$0.00	(\$5,155.12)	\$0.00
9510 - Loan Interest	\$3,058.26	\$0.00	(\$3,058.26)	\$25,206.28	\$0.00	(\$25,206.28)	\$0.00
<u>Total Reserve Expenses</u>	<b>\$7,953.38</b>	<b>\$0.00</b>	<b>(\$7,953.38)</b>	<b>\$153,762.90</b>	<b>\$0.00</b>	<b>(\$153,762.90)</b>	<b>\$0.00</b>
<b>Total Expense</b>	<b>\$7,953.38</b>	<b>\$0.00</b>	<b>(\$7,953.38)</b>	<b>\$153,762.90</b>	<b>\$0.00</b>	<b>(\$153,762.90)</b>	<b>\$0.00</b>
<b>Reserve Fund Net Income</b>	<b>\$5,197.24</b>	<b>\$13,147.00</b>	<b>(\$7,949.76)</b>	<b>(\$48,498.49)</b>	<b>\$105,176.00</b>	<b>(\$153,674.49)</b>	<b>\$157,764.00</b>