

Oak Bridge Condominium
Budget Comparison Report - Operating Fund
3/1/2016 - 3/31/2016

	3/1/2016 - 3/31/2016			1/1/2016 - 3/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3065 - Condo Fees	\$43,920.00	\$43,920.00	\$0.00	\$131,760.00	\$131,760.00	\$0.00	\$527,040.00
3066 - Buildings 2 & 3 - Additional Fees	\$8,880.00	\$8,880.00	\$0.00	\$26,640.00	\$26,640.00	\$0.00	\$106,560.00
3070 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$17,280.00	\$17,280.00	\$0.00	\$69,120.00
3095 - Clubhouse	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
3180 - Late Fees	\$557.81	\$0.00	\$557.81	\$1,395.53	\$0.00	\$1,395.53	\$0.00
3190 - Move In/Out Fee	\$700.00	\$0.00	\$700.00	\$1,400.00	\$0.00	\$1,400.00	\$0.00
3230 - Other	\$250.00	\$0.00	\$250.00	\$475.00	\$0.00	\$475.00	\$0.00
3260 - Rental	\$1,000.00	\$0.00	\$1,000.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
<u>Total Operating Income</u>	\$61,117.81	\$58,560.00	\$2,557.81	\$182,000.53	\$175,680.00	\$6,320.53	\$702,720.00
Total Income	\$61,117.81	\$58,560.00	\$2,557.81	\$182,000.53	\$175,680.00	\$6,320.53	\$702,720.00
Expense							
<u>Other</u>							
5910 - Replacement Reserve	\$4,392.00	\$4,392.00	\$0.00	\$13,176.00	\$13,176.00	\$0.00	\$52,704.00
5915 - Additional Reserve Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$20,115.00	\$20,115.00	\$0.00	\$80,460.00
5920 - Additional Reserve Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$6,150.00	\$6,150.00	\$0.00	\$24,600.00
<u>Total Other</u>	\$13,147.00	\$13,147.00	\$0.00	\$39,441.00	\$39,441.00	\$0.00	\$157,764.00
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00
4015 - Administrative	\$127.02	\$583.33	\$456.31	\$1,725.90	\$1,749.99	\$24.09	\$7,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$0.00	\$1,824.99	\$1,824.99	\$7,300.00
4025 - Cleaning	\$0.00	\$1,750.00	\$1,750.00	\$3,500.00	\$5,250.00	\$1,750.00	\$21,000.00
4030 - Clubhouse	\$0.00	\$916.67	\$916.67	\$0.00	\$2,750.01	\$2,750.01	\$11,000.00
4031 - Contingency	\$0.00	\$532.33	\$532.33	\$0.00	\$1,596.99	\$1,596.99	\$6,388.00
4032 - Crack Sealing	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00
4033 - Dryer Vent Cleaning	\$0.00	\$562.50	\$562.50	\$0.00	\$1,687.50	\$1,687.50	\$6,750.00
4035 - Electricity	\$4,826.21	\$5,000.00	\$173.79	\$15,102.12	\$15,000.00	(\$102.12)	\$60,000.00
4040 - Elevator	\$2,321.13	\$833.33	(\$1,487.80)	\$2,321.13	\$2,499.99	\$178.86	\$10,000.00
4045 - Fire System/Alarms	\$1,798.81	\$291.67	(\$1,507.14)	\$1,798.81	\$875.01	(\$923.80)	\$3,500.00
4055 - Heating - Additional	\$10,066.82	\$5,250.00	(\$4,816.82)	\$16,369.69	\$15,750.00	(\$619.69)	\$63,000.00
4060 - Heating (Gas)	\$2,124.38	\$1,250.00	(\$874.38)	\$3,399.02	\$3,750.00	\$350.98	\$15,000.00
4070 - Insurance	\$6,065.45	\$5,583.33	(\$482.12)	\$18,196.35	\$16,749.99	(\$1,446.36)	\$67,000.00
4080 - Irrigation System	\$0.00	\$385.00	\$385.00	\$0.00	\$1,155.00	\$1,155.00	\$4,620.00
4085 - Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,500.00
4095 - Legal	\$0.00	\$833.33	\$833.33	\$393.75	\$2,499.99	\$2,106.24	\$10,000.00
4100 - Maintenance	\$759.15	\$1,666.67	\$907.52	\$1,439.97	\$5,000.01	\$3,560.04	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$3,029.38	\$2,500.00	(\$529.38)	\$11,606.13	\$7,500.00	(\$4,106.13)	\$30,000.00
4110 - Management Fees	\$3,094.87	\$3,094.83	(\$0.04)	\$9,284.61	\$9,284.49	(\$0.12)	\$37,138.00
4115 - On Site Maintenance	\$2,641.65	\$1,625.00	(\$1,016.65)	\$5,022.50	\$4,875.00	(\$147.50)	\$19,500.00
4120 - Owned Unit	\$598.88	\$0.00	(\$598.88)	\$598.88	\$0.00	(\$598.88)	\$0.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$540.00	\$540.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$1,279.72	\$666.67	(\$613.05)	\$1,626.26	\$2,000.01	\$373.75	\$8,000.00
4133 - Reserve Analysis	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00
4140 - Snow Removal - Contract	\$4,200.00	\$4,750.00	\$550.00	\$12,600.00	\$14,250.00	\$1,650.00	\$19,000.00
4145 - Snow Removal - Extra	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$7,500.00	\$7,500.00	\$10,000.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
4150 - Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$300.00	\$300.00	\$1,200.00
4155 - Telephone	\$239.21	\$233.33	(\$5.88)	\$478.42	\$699.99	\$221.57	\$2,800.00
4160 - Trash Removal	\$361.20	\$383.33	\$22.13	\$1,083.60	\$1,149.99	\$66.39	\$4,600.00
4165 - Tree Work	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00
4170 - Water & Sewer	\$8,998.46	\$5,000.00	(\$3,998.46)	\$14,711.97	\$15,000.00	\$288.03	\$60,000.00
Total Operating Expenses	\$52,712.34	\$48,079.66	(\$4,632.68)	\$121,799.11	\$147,738.98	\$25,939.87	\$544,956.00
Total Expense	\$65,859.34	\$61,226.66	(\$4,632.68)	\$161,240.11	\$187,179.98	\$25,939.87	\$702,720.00
Total Operating Fund Net Income	(\$4,741.53)	(\$2,666.66)	(\$2,074.87)	\$20,760.42	(\$11,499.98)	\$32,260.40	\$0.00

Oak Bridge Condominium
Budget Comparison Report - Reserve Fund
3/1/2016 - 3/31/2016

	3/1/2016 - 3/31/2016			1/1/2016 - 3/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$4,392.00	\$4,392.00	\$0.00	\$13,176.00	\$13,176.00	\$0.00	\$52,704.00
9011 - Reserve Additional Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$20,115.00	\$20,115.00	\$0.00	\$80,460.00
9012 - Reserve Additional Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$6,150.00	\$6,150.00	\$0.00	\$24,600.00
9020 - Reserve Interest	\$11.19	\$0.00	\$11.19	\$50.35	\$0.00	\$50.35	\$0.00
<u>Total Reserve Income</u>	\$13,158.19	\$13,147.00	\$11.19	\$39,491.35	\$39,441.00	\$50.35	\$157,764.00
Total Income	\$13,158.19	\$13,147.00	\$11.19	\$39,491.35	\$39,441.00	\$50.35	\$157,764.00
Expense							
<u>Reserve Expenses</u>							
9160 - Building Exterior	\$0.00	\$0.00	\$0.00	\$89,335.25	\$0.00	(\$89,335.25)	\$0.00
9180 - Clubhouse Equipment	\$0.00	\$0.00	\$0.00	\$4,670.25	\$0.00	(\$4,670.25)	\$0.00
9230 - Foundation	\$0.00	\$0.00	\$0.00	\$10,400.00	\$0.00	(\$10,400.00)	\$0.00
9510 - Loan Interest	\$3,044.30	\$0.00	(\$3,044.30)	\$9,580.14	\$0.00	(\$9,580.14)	\$0.00
<u>Total Reserve Expenses</u>	\$3,044.30	\$0.00	(\$3,044.30)	\$113,985.64	\$0.00	(\$113,985.64)	\$0.00
Total Expense	\$3,044.30	\$0.00	(\$3,044.30)	\$113,985.64	\$0.00	(\$113,985.64)	\$0.00
Total Reserve Fund Net Income	\$10,113.89	\$13,147.00	(\$3,033.11)	(\$74,494.29)	\$39,441.00	(\$113,935.29)	\$157,764.00