

**Oak Bridge Condominium**  
**Budget Comparison Report - Operating Fund**  
**2/1/2016 - 2/29/2016**

|   | 2/1/2016 - 2/29/2016 |             |              | 1/1/2016 - 2/29/2016 |              |              | Annual Budget |
|---|----------------------|-------------|--------------|----------------------|--------------|--------------|---------------|
|   | Actual               | Budget      | Variance     | Actual               | Budget       | Variance     |               |
| <b>Income</b>   |                      |             |              |                      |              |              |               |
| <u>Operating Income</u>                               |                      |             |              |                      |              |              |               |
| 3065 - Condo Fees                                     | \$43,920.00          | \$43,920.00 | \$0.00       | \$87,840.00          | \$87,840.00  | \$0.00       | \$527,040.00  |
| 3066 - Buildings 2 & 3 - Additional Fees              | \$8,880.00           | \$8,880.00  | \$0.00       | \$17,760.00          | \$17,760.00  | \$0.00       | \$106,560.00  |
| 3070 - Construction Assessment                        | \$5,760.00           | \$5,760.00  | \$0.00       | \$11,520.00          | \$11,520.00  | \$0.00       | \$69,120.00   |
| 3180 - Late Fees                                      | \$584.29             | \$0.00      | \$584.29     | \$837.72             | \$0.00       | \$837.72     | \$0.00        |
| 3190 - Move In/Out Fee                                | \$500.00             | \$0.00      | \$500.00     | \$700.00             | \$0.00       | \$700.00     | \$0.00        |
| 3230 - Other  | \$50.00              | \$0.00      | \$50.00      | \$225.00             | \$0.00       | \$225.00     | \$0.00        |
| 3260 - Rental   | \$1,000.00           | \$0.00      | \$1,000.00   | \$2,000.00           | \$0.00       | \$2,000.00   | \$0.00        |
| <u>Total Operating Income</u>                         | \$60,694.29          | \$58,560.00 | \$2,134.29   | \$120,882.72         | \$117,120.00 | \$3,762.72   | \$702,720.00  |
| <b>Total Income</b>                                   | \$60,694.29          | \$58,560.00 | \$2,134.29   | \$120,882.72         | \$117,120.00 | \$3,762.72   | \$702,720.00  |
| <b>Expense</b>  |                      |             |              |                      |              |              |               |
| <u>Other</u>  |                      |             |              |                      |              |              |               |
| 5910 - Replacement Reserve                            | \$4,392.00           | \$4,392.00  | \$0.00       | \$8,784.00           | \$8,784.00   | \$0.00       | \$52,704.00   |
| 5915 - Additional Reserve Funding - Construction Loan | \$6,705.00           | \$6,705.00  | \$0.00       | \$13,410.00          | \$13,410.00  | \$0.00       | \$80,460.00   |
| 5920 - Additional Reserve Funding - Rot Loan          | \$2,050.00           | \$2,050.00  | \$0.00       | \$4,100.00           | \$4,100.00   | \$0.00       | \$24,600.00   |
| <u>Total Other</u>                                    | \$13,147.00          | \$13,147.00 | \$0.00       | \$26,294.00          | \$26,294.00  | \$0.00       | \$157,764.00  |
| <u>Operating Expenses</u>                             |                      |             |              |                      |              |              |               |
| 4010 - Accounting                                     | \$0.00               | \$166.67    | \$166.67     | \$0.00               | \$333.34     | \$333.34     | \$2,000.00    |
| 4015 - Administrative                                 | \$728.54             | \$583.33    | (\$145.21)   | \$1,598.88           | \$1,166.66   | (\$432.22)   | \$7,000.00    |
| 4023 - Carpet Cleaning                                | \$0.00               | \$608.33    | \$608.33     | \$0.00               | \$1,216.66   | \$1,216.66   | \$7,300.00    |
| 4025 - Cleaning                                       | \$1,750.00           | \$1,750.00  | \$0.00       | \$3,500.00           | \$3,500.00   | \$0.00       | \$21,000.00   |
| 4030 - Clubhouse                                      | \$0.00               | \$916.67    | \$916.67     | \$0.00               | \$1,833.34   | \$1,833.34   | \$11,000.00   |
| 4031 - Contingency                                    | \$0.00               | \$532.33    | \$532.33     | \$0.00               | \$1,064.66   | \$1,064.66   | \$6,388.00    |
| 4032 - Crack Sealing                                  | \$0.00               | \$416.67    | \$416.67     | \$0.00               | \$833.34     | \$833.34     | \$5,000.00    |
| 4033 - Dryer Vent Cleaning                            | \$0.00               | \$562.50    | \$562.50     | \$0.00               | \$1,125.00   | \$1,125.00   | \$6,750.00    |
| 4035 - Electricity                                    | \$5,282.35           | \$5,000.00  | (\$282.35)   | \$10,275.91          | \$10,000.00  | (\$275.91)   | \$60,000.00   |
| 4040 - Elevator                                       | \$0.00               | \$833.33    | \$833.33     | \$0.00               | \$1,666.66   | \$1,666.66   | \$10,000.00   |
| 4045 - Fire System/Alarms                             | \$0.00               | \$291.67    | \$291.67     | \$0.00               | \$583.34     | \$583.34     | \$3,500.00    |
| 4055 - Heating - Additional                           | \$6,302.87           | \$5,250.00  | (\$1,052.87) | \$6,302.87           | \$10,500.00  | \$4,197.13   | \$63,000.00   |
| 4060 - Heating (Gas)                                  | \$1,274.64           | \$1,250.00  | (\$24.64)    | \$1,274.64           | \$2,500.00   | \$1,225.36   | \$15,000.00   |
| 4070 - Insurance                                      | \$6,065.45           | \$5,583.33  | (\$482.12)   | \$12,130.90          | \$11,166.66  | (\$964.24)   | \$67,000.00   |
| 4080 - Irrigation System                              | \$0.00               | \$385.00    | \$385.00     | \$0.00               | \$770.00     | \$770.00     | \$4,620.00    |
| 4085 - Landscaping                                    | \$0.00               | \$0.00      | \$0.00       | \$0.00               | \$0.00       | \$0.00       | \$22,500.00   |
| 4095 - Legal  | \$0.00               | \$833.33    | \$833.33     | \$393.75             | \$1,666.66   | \$1,272.91   | \$10,000.00   |
| 4100 - Maintenance                                    | \$680.82             | \$1,666.67  | \$985.85     | \$680.82             | \$3,333.34   | \$2,652.52   | \$20,000.00   |
| 4107 - Maintenance - Buildings 2 & 3                  | \$2,529.00           | \$2,500.00  | (\$29.00)    | \$8,576.75           | \$5,000.00   | (\$3,576.75) | \$30,000.00   |
| 4110 - Management Fees                                | \$3,094.87           | \$3,094.83  | (\$0.04)     | \$6,189.74           | \$6,189.66   | (\$0.08)     | \$37,138.00   |
| 4115 - On Site Maintenance                            | \$1,170.11           | \$1,625.00  | \$454.89     | \$2,380.85           | \$3,250.00   | \$869.15     | \$19,500.00   |
| 4125 - Pest Control                                   | \$180.00             | \$180.00    | \$0.00       | \$360.00             | \$360.00     | \$0.00       | \$2,160.00    |
| 4130 - Pool Maintenance                               | \$346.54             | \$666.67    | \$320.13     | \$346.54             | \$1,333.34   | \$986.80     | \$8,000.00    |
| 4133 - Reserve Analysis                               | \$0.00               | \$0.00      | \$0.00       | \$0.00               | \$3,500.00   | \$3,500.00   | \$3,500.00    |
| 4140 - Snow Removal - Contract                        | \$8,400.00           | \$4,750.00  | (\$3,650.00) | \$8,400.00           | \$9,500.00   | \$1,100.00   | \$19,000.00   |
| 4145 - Snow Removal - Extra                           | \$0.00               | \$2,500.00  | \$2,500.00   | \$0.00               | \$5,000.00   | \$5,000.00   | \$10,000.00   |
| 4150 - Taxes  | \$0.00               | \$100.00    | \$100.00     | \$0.00               | \$200.00     | \$200.00     | \$1,200.00    |
| 4155 - Telephone                                      | \$239.21             | \$233.33    | (\$5.88)     | \$239.21             | \$466.66     | \$227.45     | \$2,800.00    |

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Budget Comparison Report - Operating Fund  
2/1/2016 - 2/29/2016**

|                                 | 2/1/2016 - 2/29/2016 |              |             | 1/1/2016 - 2/29/2016 |              |             | Annual<br>Budget |
|---------------------------------|----------------------|--------------|-------------|----------------------|--------------|-------------|------------------|
|                                 | Actual               | Budget       | Variance    | Actual               | Budget       | Variance    |                  |
| 4160 - Trash Removal            | \$361.20             | \$383.33     | \$22.13     | \$722.40             | \$766.66     | \$44.26     | \$4,600.00       |
| 4165 - Tree Work                | \$0.00               | \$416.67     | \$416.67    | \$0.00               | \$833.34     | \$833.34    | \$5,000.00       |
| 4170 - Water & Sewer            | \$0.00               | \$5,000.00   | \$5,000.00  | \$5,713.51           | \$10,000.00  | \$4,286.49  | \$60,000.00      |
| <u>Total Operating Expenses</u> | \$38,405.60          | \$48,079.66  | \$9,674.06  | \$69,086.77          | \$99,659.32  | \$30,572.55 | \$544,956.00     |
| <b>Total Expense</b>            | \$51,552.60          | \$61,226.66  | \$9,674.06  | \$95,380.77          | \$125,953.32 | \$30,572.55 | \$702,720.00     |
| Total Operating Fund Net Income | \$9,141.69           | (\$2,666.66) | \$11,808.35 | \$25,501.95          | (\$8,833.32) | \$34,335.27 | \$0.00           |

**Oak Bridge Condominium**  
**Budget Comparison Report - Reserve Fund**  
**2/1/2016 - 2/29/2016**

|   | 2/1/2016 - 2/29/2016 |             |               | 1/1/2016 - 2/29/2016 |             |                | Annual Budget |
|---|----------------------|-------------|---------------|----------------------|-------------|----------------|---------------|
|   | Actual               | Budget      | Variance      | Actual               | Budget      | Variance       |               |
| <b>Income</b>   |                      |             |               |                      |             |                |               |
| <u>Reserve Income</u>                                 |                      |             |               |                      |             |                |               |
| 9010 - Reserve Funding                                | \$4,392.00           | \$4,392.00  | \$0.00        | \$8,784.00           | \$8,784.00  | \$0.00         | \$52,704.00   |
| 9011 - Reserve Additional Funding - Construction Loan | \$6,705.00           | \$6,705.00  | \$0.00        | \$13,410.00          | \$13,410.00 | \$0.00         | \$80,460.00   |
| 9012 - Reserve Additional Funding - Rot Loan          | \$2,050.00           | \$2,050.00  | \$0.00        | \$4,100.00           | \$4,100.00  | \$0.00         | \$24,600.00   |
| 9020 - Reserve Interest                               | \$39.16              | \$0.00      | \$39.16       | \$39.16              | \$0.00      | \$39.16        | \$0.00        |
| <u>Total Reserve Income</u>                           | \$13,186.16          | \$13,147.00 | \$39.16       | \$26,333.16          | \$26,294.00 | \$39.16        | \$157,764.00  |
| <b>Total Income</b>                                   | \$13,186.16          | \$13,147.00 | \$39.16       | \$26,333.16          | \$26,294.00 | \$39.16        | \$157,764.00  |
| <b>Expense</b>  |                      |             |               |                      |             |                |               |
| <u>Reserve Expenses</u>                               |                      |             |               |                      |             |                |               |
| 9160 - Building Exterior                              | \$0.00               | \$0.00      | \$0.00        | \$89,335.25          | \$0.00      | (\$89,335.25)  | \$0.00        |
| 9180 - Clubhouse Equipment                            | \$4,670.25           | \$0.00      | (\$4,670.25)  | \$4,670.25           | \$0.00      | (\$4,670.25)   | \$0.00        |
| 9230 - Foundation                                     | \$10,400.00          | \$0.00      | (\$10,400.00) | \$10,400.00          | \$0.00      | (\$10,400.00)  | \$0.00        |
| 9510 - Loan Interest                                  | \$3,280.12           | \$0.00      | (\$3,280.12)  | \$6,535.84           | \$0.00      | (\$6,535.84)   | \$0.00        |
| <u>Total Reserve Expenses</u>                         | \$18,350.37          | \$0.00      | (\$18,350.37) | \$110,941.34         | \$0.00      | (\$110,941.34) | \$0.00        |
| <b>Total Expense</b>                                  | \$18,350.37          | \$0.00      | (\$18,350.37) | \$110,941.34         | \$0.00      | (\$110,941.34) | \$0.00        |
| <b>Total Reserve Fund Net Income</b>                  | (\$5,164.21)         | \$13,147.00 | (\$18,311.21) | (\$84,608.18)        | \$26,294.00 | (\$110,902.18) | \$157,764.00  |