

**Oak Bridge Condominium**  
**Budget Comparison Report - Operating Fund**  
**1/1/2016 - 1/31/2016**

	1/1/2016 - 1/31/2016			1/1/2016 - 1/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3065 - Condo Fees	\$43,920.00	\$43,920.00	\$0.00	\$43,920.00	\$43,920.00	\$0.00	\$527,040.00
3066 - Buildings 2 & 3 - Additional Fees	\$8,880.00	\$8,880.00	\$0.00	\$8,880.00	\$8,880.00	\$0.00	\$106,560.00
3070 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$5,760.00	\$5,760.00	\$0.00	\$69,120.00
3180 - Late Fees	\$253.43	\$0.00	\$253.43	\$253.43	\$0.00	\$253.43	\$0.00
3190 - Move In/Out Fee	\$200.00	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$0.00
3230 - Other	\$175.00	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$0.00
3260 - Rental	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
<u>Total Operating Income</u>	\$60,188.43	\$58,560.00	\$1,628.43	\$60,188.43	\$58,560.00	\$1,628.43	\$702,720.00
<b>Total Income</b>	\$60,188.43	\$58,560.00	\$1,628.43	\$60,188.43	\$58,560.00	\$1,628.43	\$702,720.00
<b>Expense</b>							
<u>Other</u>							
5910 - Replacement Reserve	\$4,392.00	\$4,392.00	\$0.00	\$4,392.00	\$4,392.00	\$0.00	\$52,704.00
5915 - Additional Reserve Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$6,705.00	\$6,705.00	\$0.00	\$80,460.00
5920 - Additional Reserve Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$2,050.00	\$2,050.00	\$0.00	\$24,600.00
<u>Total Other</u>	\$13,147.00	\$13,147.00	\$0.00	\$13,147.00	\$13,147.00	\$0.00	\$157,764.00
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
4015 - Administrative	\$870.34	\$583.33	(\$287.01)	\$870.34	\$583.33	(\$287.01)	\$7,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$0.00	\$608.33	\$608.33	\$7,300.00
4025 - Cleaning	\$1,750.00	\$1,750.00	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$21,000.00
4030 - Clubhouse	\$0.00	\$916.67	\$916.67	\$0.00	\$916.67	\$916.67	\$11,000.00
4031 - Contingency	\$0.00	\$532.33	\$532.33	\$0.00	\$532.33	\$532.33	\$6,388.00
4032 - Crack Sealing	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
4033 - Dryer Vent Cleaning	\$0.00	\$562.50	\$562.50	\$0.00	\$562.50	\$562.50	\$6,750.00
4035 - Electricity	\$4,993.56	\$5,000.00	\$6.44	\$4,993.56	\$5,000.00	\$6.44	\$60,000.00
4040 - Elevator	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00
4045 - Fire System/Alarms	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00
4055 - Heating - Additional	\$0.00	\$5,250.00	\$5,250.00	\$0.00	\$5,250.00	\$5,250.00	\$63,000.00
4060 - Heating (Gas)	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$1,250.00	\$1,250.00	\$15,000.00
4070 - Insurance	\$6,065.45	\$5,583.33	(\$482.12)	\$6,065.45	\$5,583.33	(\$482.12)	\$67,000.00
4080 - Irrigation System	\$0.00	\$385.00	\$385.00	\$0.00	\$385.00	\$385.00	\$4,620.00
4085 - Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,500.00
4095 - Legal	\$393.75	\$833.33	\$439.58	\$393.75	\$833.33	\$439.58	\$10,000.00
4100 - Maintenance	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$1,666.67	\$1,666.67	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$6,047.75	\$2,500.00	(\$3,547.75)	\$6,047.75	\$2,500.00	(\$3,547.75)	\$30,000.00
4110 - Management Fees	\$3,094.87	\$3,094.83	(\$0.04)	\$3,094.87	\$3,094.83	(\$0.04)	\$37,138.00
4115 - On Site Maintenance	\$1,210.74	\$1,625.00	\$414.26	\$1,210.74	\$1,625.00	\$414.26	\$19,500.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$180.00	\$180.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$666.67	\$8,000.00
4133 - Reserve Analysis	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00
4140 - Snow Removal - Contract	\$0.00	\$4,750.00	\$4,750.00	\$0.00	\$4,750.00	\$4,750.00	\$19,000.00
4145 - Snow Removal - Extra	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	\$10,000.00
4150 - Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$1,200.00
4155 - Telephone	\$0.00	\$233.33	\$233.33	\$0.00	\$233.33	\$233.33	\$2,800.00

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	1/1/2016 - 1/31/2016			1/1/2016 - 1/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
4160 - Trash Removal	\$361.20	\$383.33	\$22.13	\$361.20	\$383.33	\$22.13	\$4,600.00
4165 - Tree Work	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
4170 - Water & Sewer	\$5,713.51	\$5,000.00	(\$713.51)	\$5,713.51	\$5,000.00	(\$713.51)	\$60,000.00
<b><u>Total Operating Expenses</u></b>	<b>\$30,681.17</b>	<b>\$51,579.66</b>	<b>\$20,898.49</b>	<b>\$30,681.17</b>	<b>\$51,579.66</b>	<b>\$20,898.49</b>	<b>\$544,956.00</b>
<b>Total Expense</b>	<b>\$43,828.17</b>	<b>\$64,726.66</b>	<b>\$20,898.49</b>	<b>\$43,828.17</b>	<b>\$64,726.66</b>	<b>\$20,898.49</b>	<b>\$702,720.00</b>
<b>Total Operating Fund Net Income</b>	<b>\$16,360.26</b>	<b>(\$6,166.66)</b>	<b>\$22,526.92</b>	<b>\$16,360.26</b>	<b>(\$6,166.66)</b>	<b>\$22,526.92</b>	<b>\$0.00</b>

**Oak Bridge Condominium**  
**Budget Comparison Report - Reserve Fund**  
**1/1/2016 - 1/31/2016**

	1/1/2016 - 1/31/2016			1/1/2016 - 1/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$4,392.00	\$4,392.00	\$0.00	\$4,392.00	\$4,392.00	\$0.00	\$52,704.00
9011 - Reserve Additional Funding - Construction Loan	\$6,705.00	\$6,705.00	\$0.00	\$6,705.00	\$6,705.00	\$0.00	\$80,460.00
9012 - Reserve Additional Funding - Rot Loan	\$2,050.00	\$2,050.00	\$0.00	\$2,050.00	\$2,050.00	\$0.00	\$24,600.00
<u>Total Reserve Income</u>	\$13,147.00	\$13,147.00	\$0.00	\$13,147.00	\$13,147.00	\$0.00	\$157,764.00
<b>Total Income</b>	\$13,147.00	\$13,147.00	\$0.00	\$13,147.00	\$13,147.00	\$0.00	\$157,764.00
<b>Expense</b>							
<u>Reserve Expenses</u>							
9160 - Building Exterior	\$89,335.25	\$0.00	(\$89,335.25)	\$89,335.25	\$0.00	(\$89,335.25)	\$0.00
9510 - Loan Interest	\$3,255.72	\$0.00	(\$3,255.72)	\$3,255.72	\$0.00	(\$3,255.72)	\$0.00
<u>Total Reserve Expenses</u>	\$92,590.97	\$0.00	(\$92,590.97)	\$92,590.97	\$0.00	(\$92,590.97)	\$0.00
<b>Total Expense</b>	\$92,590.97	\$0.00	(\$92,590.97)	\$92,590.97	\$0.00	(\$92,590.97)	\$0.00
<b>Total Reserve Fund Net Income</b>	<u>(\$79,443.97)</u>	<u>\$13,147.00</u>	<u>(\$92,590.97)</u>	<u>(\$79,443.97)</u>	<u>\$13,147.00</u>	<u>(\$92,590.97)</u>	<u>\$157,764.00</u>