

Oak Bridge Condominium
Budget Comparison Report - Operating Fund
8/1/2015 - 8/31/2015

	8/1/2015 - 8/31/2015			1/1/2015 - 8/31/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3065 - Condo Fees	\$47,700.00	\$47,700.00	\$0.00	\$381,600.00	\$381,600.00	\$0.00	\$572,400.00
3070 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$46,080.00	\$46,080.00	\$0.00	\$69,120.00
3080 - Winter Special Assessment	\$0.00	\$0.00	\$0.00	\$27,000.00	\$0.00	\$27,000.00	\$0.00
3095 - Clubhouse	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00	\$0.00
3180 - Late Fees	\$579.02	\$0.00	\$579.02	\$5,714.53	\$0.00	\$5,714.53	\$0.00
3190 - Move In/Out Fee	\$300.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
3230 - Other	\$335.00	\$0.00	\$335.00	\$1,692.50	\$0.00	\$1,692.50	\$0.00
<u>Total Operating Income</u>	\$54,674.02	\$53,460.00	\$1,214.02	\$462,462.03	\$427,680.00	\$34,782.03	\$641,520.00
Total Income	\$54,674.02	\$53,460.00	\$1,214.02	\$462,462.03	\$427,680.00	\$34,782.03	\$641,520.00
Expense							
<u>Other</u>							
5910 - Replacement Reserve	\$3,450.00	\$3,450.00	\$0.00	\$27,600.00	\$27,600.00	\$0.00	\$41,400.00
5915 - Additional Reserve Funding	\$5,760.00	\$5,760.00	\$0.00	\$46,080.00	\$46,080.00	\$0.00	\$69,120.00
<u>Total Other</u>	\$9,210.00	\$9,210.00	\$0.00	\$73,680.00	\$73,680.00	\$0.00	\$110,520.00
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$0.00	\$0.00	\$1,800.00	\$2,000.00	\$200.00	\$2,000.00
4015 - Administrative	\$257.20	\$458.33	\$201.13	\$2,538.16	\$3,666.64	\$1,128.48	\$5,500.00
4020 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
4023 - Carpet Cleaning	\$300.00	\$608.33	\$308.33	\$3,000.00	\$4,866.64	\$1,866.64	\$7,300.00
4025 - Cleaning	\$1,707.70	\$1,800.00	\$92.30	\$13,844.37	\$14,400.00	\$555.63	\$21,600.00
4030 - Clubhouse	\$1,087.12	\$845.00	(\$242.12)	\$1,459.12	\$6,760.00	\$5,300.88	\$10,140.00
4035 - Electricity	\$4,276.72	\$5,416.67	\$1,139.95	\$38,501.83	\$43,333.36	\$4,831.53	\$65,000.00
4040 - Elevator	\$0.00	\$583.33	\$583.33	\$7,841.49	\$4,666.64	(\$3,174.85)	\$7,000.00
4045 - Fire System/Alarms	\$646.00	\$291.67	(\$354.33)	\$1,830.00	\$2,333.36	\$503.36	\$3,500.00
4055 - Heating - Additional	\$1,191.95	\$5,416.67	\$4,224.72	\$43,088.00	\$43,333.36	\$245.36	\$65,000.00
4060 - Heating (Gas)	\$241.85	\$1,250.00	\$1,008.15	\$8,984.79	\$10,000.00	\$1,015.21	\$15,000.00
4070 - Insurance	\$6,065.45	\$6,250.00	\$184.55	\$51,019.95	\$50,000.00	(\$1,019.95)	\$75,000.00
4080 - Irrigation System	\$0.00	\$250.00	\$250.00	\$0.00	\$2,000.00	\$2,000.00	\$3,000.00
4085 - Landscaping	\$2,700.00	\$1,166.67	(\$1,533.33)	\$16,875.00	\$9,333.36	(\$7,541.64)	\$14,000.00
4095 - Legal	(\$67.49)	\$625.00	\$692.49	\$1,545.01	\$5,000.00	\$3,454.99	\$7,500.00
4100 - Maintenance	\$332.91	\$1,666.67	\$1,333.76	\$14,652.43	\$13,333.36	(\$1,319.07)	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$4,533.06	\$833.33	(\$3,699.73)	\$20,122.40	\$6,666.64	(\$13,455.76)	\$10,000.00
4110 - Management Fees	\$2,865.62	\$2,865.62	\$0.00	\$22,924.96	\$22,924.96	\$0.00	\$34,387.42
4115 - On Site Maintenance	\$1,598.48	\$2,583.33	\$984.85	\$11,089.78	\$20,666.64	\$9,576.86	\$31,000.00
4120 - Owned Unit	\$0.00	\$0.00	\$0.00	\$563.79	\$0.00	(\$563.79)	\$0.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$1,440.00	\$1,440.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$252.01	\$500.00	\$247.99	\$5,697.30	\$4,000.00	(\$1,697.30)	\$6,000.00
4140 - Snow Removal - Contract	\$0.00	\$2,833.33	\$2,833.33	\$22,668.00	\$22,666.64	(\$1.36)	\$34,000.00
4145 - Snow Removal - Extra	\$0.00	\$0.00	\$0.00	\$13,430.00	\$0.00	(\$13,430.00)	\$0.00
4150 - Taxes	\$0.00	\$0.00	\$0.00	\$579.10	\$0.00	(\$579.10)	\$0.00
4155 - Telephone	\$228.07	\$245.83	\$17.76	\$1,583.67	\$1,966.64	\$382.97	\$2,950.00
4160 - Trash Removal	\$361.20	\$383.33	\$22.13	\$3,472.60	\$3,066.64	(\$405.96)	\$4,600.00
4165 - Tree Work	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
4170 - Water & Sewer	\$5,489.41	\$5,416.67	(\$72.74)	\$36,626.56	\$43,333.36	\$6,706.80	\$65,000.00
<u>Total Operating Expenses</u>	\$34,247.26	\$42,969.78	\$8,722.52	\$347,178.31	\$353,258.24	\$6,079.93	\$523,137.42
Total Expense	\$43,457.26	\$52,179.78	\$8,722.52	\$420,858.31	\$426,938.24	\$6,079.93	\$633,657.42
Total Operating Fund Net Income	\$11,216.76	\$1,280.22	\$9,936.54	\$41,603.72	\$741.76	\$40,861.96	\$7,862.58

**Oak Bridge Condominium
Budget Comparison Report - Reserve Fund
8/1/2015 - 8/31/2015**

	8/1/2015 - 8/31/2015			1/1/2015 - 8/31/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$3,450.00	\$3,450.00	\$0.00	\$27,600.00	\$27,600.00	\$0.00	\$41,400.00
9011 - Reserve Additional Funding	\$5,760.00	\$5,760.00	\$0.00	\$46,080.00	\$46,080.00	\$0.00	\$69,120.00
9020 - Reserve Interest	\$22.06	\$0.00	\$22.06	\$100.53	\$0.00	\$100.53	\$0.00
<u>Total Reserve Income</u>	\$9,232.06	\$9,210.00	\$22.06	\$73,780.53	\$73,680.00	\$100.53	\$110,520.00
Total Income	\$9,232.06	\$9,210.00	\$22.06	\$73,780.53	\$73,680.00	\$100.53	\$110,520.00
Expense							
<u>Reserve Expenses</u>							
9150 - Boiler	\$0.00	\$0.00	\$0.00	\$6,018.00	\$0.00	(\$6,018.00)	\$0.00
9160 - Building Exterior	\$0.00	\$0.00	\$0.00	\$33,460.00	\$0.00	(\$33,460.00)	\$0.00
9180 - Clubhouse Equipment	\$868.30	\$0.00	(\$868.30)	\$2,252.49	\$0.00	(\$2,252.49)	\$0.00
9215 - Electrical	\$0.00	\$0.00	\$0.00	\$9,690.00	\$0.00	(\$9,690.00)	\$0.00
9260 - Roof	\$0.00	\$0.00	\$0.00	\$8,205.00	\$0.00	(\$8,205.00)	\$0.00
9275 - Venting	\$0.00	\$0.00	\$0.00	\$3,629.50	\$0.00	(\$3,629.50)	\$0.00
9510 - Loan Interest	\$3,011.65	\$0.00	(\$3,011.65)	\$23,258.54	\$0.00	(\$23,258.54)	\$0.00
<u>Total Reserve Expenses</u>	\$3,879.95	\$0.00	(\$3,879.95)	\$86,513.53	\$0.00	(\$86,513.53)	\$0.00
Total Expense	\$3,879.95	\$0.00	(\$3,879.95)	\$86,513.53	\$0.00	(\$86,513.53)	\$0.00
Total Reserve Fund Net Income	\$5,352.11	\$9,210.00	(\$3,857.89)	(\$12,733.00)	\$73,680.00	(\$86,413.00)	\$110,520.00