

**Oak Bridge Condominium  
Budget Comparison Report - Operating Fund  
3/1/2015 - 3/31/2015**

	3/1/2015 - 3/31/2015			1/1/2015 - 3/31/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3065 - Condo Fees	\$47,700.00	\$47,700.00	\$0.00	\$143,100.00	\$143,100.00	\$0.00	\$572,400.00
3070 - Construction Assessment	\$5,760.00	\$5,760.00	\$0.00	\$17,280.00	\$17,280.00	\$0.00	\$69,120.00
3180 - Late Fees	\$638.78	\$0.00	\$638.78	\$2,559.88	\$0.00	\$2,559.88	\$0.00
3230 - Other	(\$50.00)	\$0.00	(\$50.00)	\$985.00	\$0.00	\$985.00	\$0.00
<u>Total Operating Income</u>	\$54,048.78	\$53,460.00	\$588.78	\$163,924.88	\$160,380.00	\$3,544.88	\$641,520.00
<b>Total Income</b>	\$54,048.78	\$53,460.00	\$588.78	\$163,924.88	\$160,380.00	\$3,544.88	\$641,520.00
<b>Expense</b>							
<u>Other</u>							
5910 - Replacement Reserve	\$3,450.00	\$3,450.00	\$0.00	\$10,350.00	\$10,350.00	\$0.00	\$41,400.00
5915 - Additional Reserve Funding	\$5,760.00	\$5,760.00	\$0.00	\$17,280.00	\$17,280.00	\$0.00	\$69,120.00
<u>Total Other</u>	\$9,210.00	\$9,210.00	\$0.00	\$27,630.00	\$27,630.00	\$0.00	\$110,520.00
<u>Operating Expenses</u>							
4010 - Accounting	\$1,800.00	\$2,000.00	\$200.00	\$1,800.00	\$2,000.00	\$200.00	\$2,000.00
4015 - Administrative	\$178.08	\$458.33	\$280.25	\$1,018.64	\$1,374.99	\$356.35	\$5,500.00
4020 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$0.00	\$1,824.99	\$1,824.99	\$7,300.00
4025 - Cleaning	\$2,195.47	\$1,800.00	(\$395.47)	\$4,605.87	\$5,400.00	\$794.13	\$21,600.00
4030 - Clubhouse	\$0.00	\$845.00	\$845.00	\$192.00	\$2,535.00	\$2,343.00	\$10,140.00
4035 - Electricity	\$5,948.35	\$5,416.67	(\$531.68)	\$16,604.51	\$16,250.01	(\$354.50)	\$65,000.00
4040 - Elevator	\$2,982.52	\$583.33	(\$2,399.19)	\$4,687.39	\$1,749.99	(\$2,937.40)	\$7,000.00
4045 - Fire System/Alarms	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00
4055 - Heating - Additional	\$11,718.61	\$5,416.67	(\$6,301.94)	\$21,945.98	\$16,250.01	(\$5,695.97)	\$65,000.00
4060 - Heating (Gas)	\$2,562.19	\$1,250.00	(\$1,312.19)	\$4,888.51	\$3,750.00	(\$1,138.51)	\$15,000.00
4070 - Insurance	\$6,062.00	\$6,250.00	\$188.00	\$19,935.00	\$18,750.00	(\$1,185.00)	\$75,000.00
4080 - Irrigation System	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00
4085 - Landscaping	\$0.00	\$1,166.67	\$1,166.67	\$0.00	\$3,500.01	\$3,500.01	\$14,000.00
4095 - Legal	\$612.50	\$625.00	\$12.50	\$1,612.50	\$1,875.00	\$262.50	\$7,500.00
4100 - Maintenance	\$2,662.79	\$1,666.67	(\$996.12)	\$6,563.36	\$5,000.01	(\$1,563.35)	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$2,148.10	\$833.33	(\$1,314.77)	\$8,219.10	\$2,499.99	(\$5,719.11)	\$10,000.00
4110 - Management Fees	\$2,865.62	\$2,865.62	\$0.00	\$8,596.86	\$8,596.86	\$0.00	\$34,387.42
4115 - On Site Maintenance	\$1,450.00	\$2,583.33	\$1,133.33	\$3,375.00	\$7,749.99	\$4,374.99	\$31,000.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$540.00	\$540.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$1,113.72	\$500.00	(\$613.72)	\$1,163.70	\$1,500.00	\$336.30	\$6,000.00
4140 - Snow Removal - Contract	\$5,667.00	\$2,833.33	(\$2,833.67)	\$17,001.00	\$8,499.99	(\$8,501.01)	\$34,000.00
4145 - Snow Removal - Extra	\$650.00	\$0.00	(\$650.00)	\$13,430.00	\$0.00	(\$13,430.00)	\$0.00
4155 - Telephone	\$221.34	\$245.83	\$24.49	\$442.68	\$737.49	\$294.81	\$2,950.00
4160 - Trash Removal	\$361.20	\$383.33	\$22.13	\$1,083.60	\$1,149.99	\$66.39	\$4,600.00
4165 - Tree Work	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
4170 - Water & Sewer	\$8,102.04	\$5,416.67	(\$2,685.37)	\$12,791.88	\$16,250.01	\$3,458.13	\$65,000.00
<u>Total Operating Expenses</u>	\$59,481.53	\$44,469.78	(\$15,011.75)	\$150,497.58	\$139,409.34	(\$11,088.24)	\$523,137.42
<b>Total Expense</b>	\$68,691.53	\$53,679.78	(\$15,011.75)	\$178,127.58	\$167,039.34	(\$11,088.24)	\$633,657.42
<b>Total Operating Fund Net Income</b>	(\$14,642.75)	(\$219.78)	(\$14,422.97)	(\$14,202.70)	(\$6,659.34)	(\$7,543.36)	\$7,862.58

**Oak Bridge Condominium**  
**Budget Comparison Report - Reserve Fund**  
**3/1/2015 - 3/31/2015**

	3/1/2015 - 3/31/2015			1/1/2015 - 3/31/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$3,450.00	\$3,450.00	\$0.00	\$10,350.00	\$10,350.00	\$0.00	\$41,400.00
9011 - Reserve Additional Funding	\$5,760.00	\$5,760.00	\$0.00	\$17,280.00	\$17,280.00	\$0.00	\$69,120.00
9020 - Reserve Interest	\$9.61	\$0.00	\$9.61	\$27.05	\$0.00	\$27.05	\$0.00
<u>Total Reserve Income</u>	\$9,219.61	\$9,210.00	\$9.61	\$27,657.05	\$27,630.00	\$27.05	\$110,520.00
<b>Total Income</b>	\$9,219.61	\$9,210.00	\$9.61	\$27,657.05	\$27,630.00	\$27.05	\$110,520.00
<b>Expense</b>							
<u>Reserve Expenses</u>							
9275 - Venting	\$0.00	\$0.00	\$0.00	\$3,629.50	\$0.00	(\$3,629.50)	\$0.00
9510 - Loan Interest	\$2,682.91	\$0.00	(\$2,682.91)	\$8,442.53	\$0.00	(\$8,442.53)	\$0.00
<u>Total Reserve Expenses</u>	\$2,682.91	\$0.00	(\$2,682.91)	\$12,072.03	\$0.00	(\$12,072.03)	\$0.00
<b>Total Expense</b>	\$2,682.91	\$0.00	(\$2,682.91)	\$12,072.03	\$0.00	(\$12,072.03)	\$0.00
<b>Total Reserve Fund Net Income</b>	\$6,536.70	\$9,210.00	(\$2,673.30)	\$15,585.02	\$27,630.00	(\$12,044.98)	\$110,520.00