

Oak Bridge Condominium
Budget Comparison Report - Operating Fund
2/1/2015 - 2/28/2015

	2/1/2015 - 2/28/2015			1/1/2015 - 2/28/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3065 - Condo Fees	\$47,700.00	\$47,700.00	\$0.00	\$95,400.00	\$95,400.00	\$0.00	\$572,400.00
3070 - Supplemental Fees	\$5,760.00	\$5,760.00	\$0.00	\$11,520.00	\$11,520.00	\$0.00	\$69,120.00
3180 - Late Fees	\$1,109.18	\$0.00	\$1,109.18	\$1,921.10	\$0.00	\$1,921.10	\$0.00
3230 - Other	\$625.00	\$0.00	\$625.00	\$1,035.00	\$0.00	\$1,035.00	\$0.00
Total Operating Income	\$55,194.18	\$53,460.00	\$1,734.18	\$109,876.10	\$106,920.00	\$2,956.10	\$641,520.00
Total Income	\$55,194.18	\$53,460.00	\$1,734.18	\$109,876.10	\$106,920.00	\$2,956.10	\$641,520.00
Expense							
<u>Other</u>							
5910 - Replacement Reserve	\$3,450.00	\$3,450.00	\$0.00	\$6,900.00	\$6,900.00	\$0.00	\$41,400.00
5915 - Additional Reserve Funding	\$5,760.00	\$5,760.00	\$0.00	\$11,520.00	\$11,520.00	\$0.00	\$69,120.00
Total Other	\$9,210.00	\$9,210.00	\$0.00	\$18,420.00	\$18,420.00	\$0.00	\$110,520.00
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
4015 - Administrative	\$148.56	\$458.33	\$309.77	\$840.56	\$916.66	\$76.10	\$5,500.00
4020 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$0.00	\$1,216.66	\$1,216.66	\$7,300.00
4025 - Cleaning	\$1,205.20	\$1,800.00	\$594.80	\$2,410.40	\$3,600.00	\$1,189.60	\$21,600.00
4030 - Clubhouse	\$192.00	\$845.00	\$653.00	\$192.00	\$1,690.00	\$1,498.00	\$10,140.00
4035 - Electricity	\$5,480.20	\$5,416.67	(\$63.53)	\$10,656.16	\$10,833.34	\$177.18	\$65,000.00
4040 - Elevator	\$0.00	\$583.33	\$583.33	\$1,704.87	\$1,166.66	(\$538.21)	\$7,000.00
4045 - Fire System/Alarms	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00
4055 - Heating - Additional	\$10,227.37	\$5,416.67	(\$4,810.70)	\$10,227.37	\$10,833.34	\$605.97	\$65,000.00
4060 - Heating (Gas)	\$2,326.32	\$1,250.00	(\$1,076.32)	\$2,326.32	\$2,500.00	\$173.68	\$15,000.00
4070 - Insurance	\$6,256.00	\$6,250.00	(\$6.00)	\$13,873.00	\$12,500.00	(\$1,373.00)	\$75,000.00
4080 - Irrigation System	\$0.00	\$250.00	\$250.00	\$0.00	\$500.00	\$500.00	\$3,000.00
4085 - Landscaping	\$0.00	\$1,166.67	\$1,166.67	\$0.00	\$2,333.34	\$2,333.34	\$14,000.00
4095 - Legal	\$500.00	\$625.00	\$125.00	\$1,000.00	\$1,250.00	\$250.00	\$7,500.00
4100 - Maintenance	\$1,340.02	\$1,666.67	\$326.65	\$3,900.57	\$3,333.34	(\$567.23)	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$6,071.00	\$833.33	(\$5,237.67)	\$6,071.00	\$1,666.66	(\$4,404.34)	\$10,000.00
4110 - Management Fees	\$2,865.62	\$2,865.62	\$0.00	\$5,731.24	\$5,731.24	\$0.00	\$34,387.42
4115 - On Site Maintenance	\$1,100.00	\$2,583.33	\$1,483.33	\$1,925.00	\$5,166.66	\$3,241.66	\$31,000.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$360.00	\$360.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$49.98	\$500.00	\$450.02	\$49.98	\$1,000.00	\$950.02	\$6,000.00
4140 - Snow Removal - Contract	\$0.00	\$2,833.33	\$2,833.33	\$11,334.00	\$5,666.66	(\$5,667.34)	\$34,000.00
4145 - Snow Removal - Extra	\$12,325.00	\$0.00	(\$12,325.00)	\$12,780.00	\$0.00	(\$12,780.00)	\$0.00
4155 - Telephone	\$221.34	\$245.83	\$24.49	\$221.34	\$491.66	\$270.32	\$2,950.00
4160 - Trash Removal	\$361.20	\$383.33	\$22.13	\$722.40	\$766.66	\$44.26	\$4,600.00
4165 - Tree Work	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
4170 - Water & Sewer	\$0.00	\$5,416.67	\$5,416.67	\$4,689.84	\$10,833.34	\$6,143.50	\$65,000.00
Total Operating Expenses	\$50,849.81	\$42,469.78	(\$8,380.03)	\$91,016.05	\$94,939.56	\$3,923.51	\$523,137.42
Total Expense	\$60,059.81	\$51,679.78	(\$8,380.03)	\$109,436.05	\$113,359.56	\$3,923.51	\$633,657.42
Total Operating Fund Net Income	(\$4,865.63)	\$1,780.22	(\$6,645.85)	\$440.05	(\$6,439.56)	\$6,879.61	\$7,862.58

**Oak Bridge Condominium
Budget Comparison Report - Reserve Fund
2/1/2015 - 2/28/2015**

	2/1/2015 - 2/28/2015			1/1/2015 - 2/28/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$3,450.00	\$3,450.00	\$0.00	\$6,900.00	\$6,900.00	\$0.00	\$41,400.00
9011 - Reserve Additional Funding	\$5,760.00	\$5,760.00	\$0.00	\$11,520.00	\$11,520.00	\$0.00	\$69,120.00
9020 - Reserve Interest	\$17.44	\$0.00	\$17.44	\$17.44	\$0.00	\$17.44	\$0.00
<u>Total Reserve Income</u>	\$9,227.44	\$9,210.00	\$17.44	\$18,437.44	\$18,420.00	\$17.44	\$110,520.00
Total Income	\$9,227.44	\$9,210.00	\$17.44	\$18,437.44	\$18,420.00	\$17.44	\$110,520.00
Expense							
<u>Reserve Expenses</u>							
9275 - Venting	\$0.00	\$0.00	\$0.00	\$3,629.50	\$0.00	(\$3,629.50)	\$0.00
9510 - Loan Interest	\$2,970.37	\$0.00	(\$2,970.37)	\$5,759.62	\$0.00	(\$5,759.62)	\$0.00
<u>Total Reserve Expenses</u>	\$2,970.37	\$0.00	(\$2,970.37)	\$9,389.12	\$0.00	(\$9,389.12)	\$0.00
Total Expense	\$2,970.37	\$0.00	(\$2,970.37)	\$9,389.12	\$0.00	(\$9,389.12)	\$0.00
Total Reserve Fund Net Income	\$6,257.07	\$9,210.00	(\$2,952.93)	\$9,048.32	\$18,420.00	(\$9,371.68)	\$110,520.00