

Oak Bridge Condominium
Budget Comparison Report - Operating Fund
1/1/2015 - 1/31/2015

	1/1/2015 - 1/31/2015			1/1/2015 - 1/31/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3065 - Condo Fees	\$47,700.00	\$47,700.00	\$0.00	\$47,700.00	\$47,700.00	\$0.00	\$572,400.00
3070 - Supplemental Fees	\$5,760.00	\$5,760.00	\$0.00	\$5,760.00	\$5,760.00	\$0.00	\$69,120.00
3180 - Late Fees	\$811.92	\$0.00	\$811.92	\$811.92	\$0.00	\$811.92	\$0.00
3230 - Other	\$410.00	\$0.00	\$410.00	\$410.00	\$0.00	\$410.00	\$0.00
Total Operating Income	\$54,681.92	\$53,460.00	\$1,221.92	\$54,681.92	\$53,460.00	\$1,221.92	\$641,520.00
Total Income	\$54,681.92	\$53,460.00	\$1,221.92	\$54,681.92	\$53,460.00	\$1,221.92	\$641,520.00
Expense							
<u>Other</u>							
5910 - Replacement Reserve	\$3,450.00	\$3,450.00	\$0.00	\$3,450.00	\$3,450.00	\$0.00	\$41,400.00
5915 - Additional Reserve Funding	\$5,760.00	\$5,760.00	\$0.00	\$5,760.00	\$5,760.00	\$0.00	\$69,120.00
Total Other	\$9,210.00	\$9,210.00	\$0.00	\$9,210.00	\$9,210.00	\$0.00	\$110,520.00
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
4015 - Administrative	\$692.00	\$458.33	(\$233.67)	\$692.00	\$458.33	(\$233.67)	\$5,500.00
4020 - Bad Debt	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$0.00	\$608.33	\$608.33	\$7,300.00
4025 - Cleaning	\$1,205.20	\$1,800.00	\$594.80	\$1,205.20	\$1,800.00	\$594.80	\$21,600.00
4030 - Clubhouse	\$0.00	\$845.00	\$845.00	\$0.00	\$845.00	\$845.00	\$10,140.00
4035 - Electricity	\$5,175.96	\$5,416.67	\$240.71	\$5,175.96	\$5,416.67	\$240.71	\$65,000.00
4040 - Elevator	\$1,704.87	\$583.33	(\$1,121.54)	\$1,704.87	\$583.33	(\$1,121.54)	\$7,000.00
4045 - Fire System/Alarms	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00
4055 - Heating - Additional	\$0.00	\$5,416.67	\$5,416.67	\$0.00	\$5,416.67	\$5,416.67	\$65,000.00
4060 - Heating (Gas)	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$1,250.00	\$1,250.00	\$15,000.00
4070 - Insurance	\$7,617.00	\$6,250.00	(\$1,367.00)	\$7,617.00	\$6,250.00	(\$1,367.00)	\$75,000.00
4080 - Irrigation System	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00
4085 - Landscaping	\$0.00	\$1,166.67	\$1,166.67	\$0.00	\$1,166.67	\$1,166.67	\$14,000.00
4095 - Legal	\$500.00	\$625.00	\$125.00	\$500.00	\$625.00	\$125.00	\$7,500.00
4100 - Maintenance	\$2,560.55	\$1,666.67	(\$893.88)	\$2,560.55	\$1,666.67	(\$893.88)	\$20,000.00
4107 - Maintenance - Buildings 2 & 3	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00
4110 - Management Fees	\$2,865.62	\$2,865.62	\$0.00	\$2,865.62	\$2,865.62	\$0.00	\$34,387.42
4115 - On Site Maintenance	\$825.00	\$2,583.33	\$1,758.33	\$825.00	\$2,583.33	\$1,758.33	\$31,000.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$180.00	\$180.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,000.00
4140 - Snow Removal - Contract	\$11,334.00	\$2,833.33	(\$8,500.67)	\$11,334.00	\$2,833.33	(\$8,500.67)	\$34,000.00
4145 - Snow Removal - Extra	\$455.00	\$0.00	(\$455.00)	\$455.00	\$0.00	(\$455.00)	\$0.00
4155 - Telephone	\$0.00	\$245.83	\$245.83	\$0.00	\$245.83	\$245.83	\$2,950.00
4160 - Trash Removal	\$361.20	\$383.33	\$22.13	\$361.20	\$383.33	\$22.13	\$4,600.00
4165 - Tree Work	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
4170 - Water & Sewer	\$4,689.84	\$5,416.67	\$726.83	\$4,689.84	\$5,416.67	\$726.83	\$65,000.00
Total Operating Expenses	\$40,166.24	\$52,469.78	\$12,303.54	\$40,166.24	\$52,469.78	\$12,303.54	\$523,137.42
Total Expense	\$49,376.24	\$61,679.78	\$12,303.54	\$49,376.24	\$61,679.78	\$12,303.54	\$633,657.42
Total Operating Fund Net Income	\$5,305.68	(\$8,219.78)	\$13,525.46	\$5,305.68	(\$8,219.78)	\$13,525.46	\$7,862.58

Oak Bridge Condominium
Budget Comparison Report - Reserve Fund
1/1/2015 - 1/31/2015

	1/1/2015 - 1/31/2015			1/1/2015 - 1/31/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$3,450.00	\$3,450.00	\$0.00	\$3,450.00	\$3,450.00	\$0.00	\$41,400.00
9011 - Reserve Additional Funding	\$5,760.00	\$5,760.00	\$0.00	\$5,760.00	\$5,760.00	\$0.00	\$69,120.00
<u>Total Reserve Income</u>	\$9,210.00	\$9,210.00	\$0.00	\$9,210.00	\$9,210.00	\$0.00	\$110,520.00
Total Income	\$9,210.00	\$9,210.00	\$0.00	\$9,210.00	\$9,210.00	\$0.00	\$110,520.00
Expense							
<u>Reserve Expenses</u>							
9275 - Venting	\$3,629.50	\$0.00	(\$3,629.50)	\$3,629.50	\$0.00	(\$3,629.50)	\$0.00
9510 - Loan Interest	\$2,789.25	\$0.00	(\$2,789.25)	\$2,789.25	\$0.00	(\$2,789.25)	\$0.00
<u>Total Reserve Expenses</u>	\$6,418.75	\$0.00	(\$6,418.75)	\$6,418.75	\$0.00	(\$6,418.75)	\$0.00
Total Expense	\$6,418.75	\$0.00	(\$6,418.75)	\$6,418.75	\$0.00	(\$6,418.75)	\$0.00
Total Reserve Fund Net Income	\$2,791.25	\$9,210.00	(\$6,418.75)	\$2,791.25	\$9,210.00	(\$6,418.75)	\$110,520.00