

Oak Bridge Condominium
Budget Comparison Report - Operating Fund
8/1/2014 - 8/31/2014

	8/1/2014 - 8/31/2014			1/1/2014 - 8/31/2014			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3065 - Condo Fees	\$47,196.00	\$46,080.00	\$1,116.00	\$369,756.00	\$368,640.00	\$1,116.00	\$552,960.00
3070 - Supplemental Fees	\$3,728.00	\$3,600.00	\$128.00	\$28,928.00	\$28,800.00	\$128.00	\$43,200.00
3095 - Clubhouse	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
3175 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$8,309.38	\$0.00	\$8,309.38	\$0.00
3180 - Late Fees	\$1,487.77	\$0.00	\$1,487.77	\$6,626.42	\$0.00	\$6,626.42	\$0.00
3230 - Other	\$850.00	\$0.00	\$850.00	\$2,864.00	\$0.00	\$2,864.00	\$0.00
3260 - Rental	\$0.00	\$895.00	(\$895.00)	\$1,790.00	\$7,160.00	(\$5,370.00)	\$10,740.00
<u>Total Operating Income</u>	\$53,261.77	\$50,575.00	\$2,686.77	\$418,323.80	\$404,600.00	\$13,723.80	\$606,900.00
Total Income	\$53,261.77	\$50,575.00	\$2,686.77	\$418,323.80	\$404,600.00	\$13,723.80	\$606,900.00
Expense							
<u>Other</u>							
5910 - Replacement Reserve	\$4,970.00	\$4,970.00	\$0.00	\$39,760.00	\$39,760.00	\$0.00	\$59,640.00
5915 - Additional Reserve Funding	\$3,623.40	\$3,623.40	\$0.00	\$28,987.20	\$28,987.20	\$0.00	\$43,480.80
<u>Total Other</u>	\$8,593.40	\$8,593.40	\$0.00	\$68,747.20	\$68,747.20	\$0.00	\$103,120.80
<u>Operating Expenses</u>							
4010 - Accounting	\$0.00	\$0.00	\$0.00	\$1,750.00	\$2,000.00	\$250.00	\$2,000.00
4015 - Administrative	\$809.73	\$250.00	(\$559.73)	\$4,366.37	\$2,000.00	(\$2,366.37)	\$3,000.00
4020 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
4023 - Carpet Cleaning	\$0.00	\$608.33	\$608.33	\$3,650.00	\$4,866.64	\$1,216.64	\$7,300.00
4025 - Cleaning	\$5,929.50	\$1,365.00	(\$4,564.50)	\$14,686.75	\$10,920.00	(\$3,766.75)	\$16,380.00
4030 - Clubhouse	\$0.00	\$583.33	\$583.33	\$2,828.44	\$4,666.64	\$1,838.20	\$7,000.00
4035 - Electricity	\$4,607.75	\$4,166.67	(\$441.08)	\$36,050.87	\$33,333.36	(\$2,717.51)	\$50,000.00
4040 - Elevator	\$0.00	\$550.00	\$550.00	\$6,234.76	\$4,400.00	(\$1,834.76)	\$6,600.00
4045 - Fire System/Alarms	\$0.00	\$291.67	\$291.67	\$1,611.00	\$2,333.36	\$722.36	\$3,500.00
4050 - Gutter Cleaning	\$0.00	\$250.00	\$250.00	\$0.00	\$2,000.00	\$2,000.00	\$3,000.00
4055 - Heating - Additional	\$1,407.32	\$4,583.33	\$3,176.01	\$49,988.56	\$36,666.64	(\$13,321.92)	\$55,000.00
4060 - Heating (Gas)	\$307.17	\$833.33	\$526.16	\$8,822.52	\$6,666.64	(\$2,155.88)	\$10,000.00
4065 - Ice Dam Removal	\$0.00	\$0.00	\$0.00	\$2,125.00	\$1,000.00	(\$1,125.00)	\$1,000.00
4070 - Insurance	\$6,542.00	\$5,958.33	(\$583.67)	\$49,416.55	\$47,666.64	(\$1,749.91)	\$71,500.00
4075 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$39,155.18	\$4,000.00	(\$35,155.18)	\$4,000.00
4080 - Irrigation System	\$0.00	\$425.00	\$425.00	\$0.00	\$3,400.00	\$3,400.00	\$5,100.00
4085 - Landscaping	\$4,071.43	\$4,000.00	(\$71.43)	\$16,285.72	\$20,000.00	\$3,714.28	\$28,000.00
4090 - Landscaping - Other	\$910.00	\$215.00	(\$695.00)	\$910.00	\$1,075.00	\$165.00	\$1,500.00
4095 - Legal	\$2,858.00	\$416.67	(\$2,441.33)	\$1,642.00	\$3,333.36	\$1,691.36	\$5,000.00
4100 - Maintenance	\$6,397.14	\$2,083.33	(\$4,313.81)	\$11,485.22	\$16,666.64	\$5,181.42	\$25,000.00
4105 - Building Repairs	\$43.40	\$0.00	(\$43.40)	\$7,660.77	\$0.00	(\$7,660.77)	\$0.00
4107 - Maintenance - Buildings 2 & 3	\$164.00	\$583.33	\$419.33	\$18,420.99	\$4,666.64	(\$13,754.35)	\$7,000.00
4110 - Management Fees	\$2,835.00	\$2,835.00	\$0.00	\$22,680.00	\$22,680.00	\$0.00	\$34,020.00
4115 - On Site Maintenance	\$2,375.15	\$2,762.50	\$387.35	\$19,484.02	\$22,100.00	\$2,615.98	\$33,150.00
4120 - Owned Unit	\$0.00	\$458.33	\$458.33	\$516.00	\$3,666.64	\$3,150.64	\$5,500.00
4125 - Pest Control	\$180.00	\$180.00	\$0.00	\$1,440.00	\$1,440.00	\$0.00	\$2,160.00
4130 - Pool Maintenance	\$383.65	\$500.00	\$116.35	\$9,030.26	\$4,000.00	(\$5,030.26)	\$6,000.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
4135 - Rug Cleaning	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	(\$500.00)	\$0.00
4140 - Snow Removal - Contract	\$0.00	\$0.00	\$0.00	\$24,000.00	\$18,000.00	(\$6,000.00)	\$30,000.00
4145 - Snow Removal - Extra	\$0.00	\$0.00	\$0.00	\$737.50	\$900.00	\$162.50	\$1,500.00
4150 - Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00	\$450.00	\$450.00
4155 - Telephone	\$220.35	\$225.00	\$4.65	\$1,977.79	\$1,800.00	(\$177.79)	\$2,700.00
4160 - Trash Removal	\$388.70	\$383.33	(\$5.37)	\$2,928.35	\$3,066.64	\$138.29	\$4,600.00
4165 - Tree Work	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
4170 - Water & Sewer	\$9,008.42	\$5,000.00	(\$4,008.42)	\$28,849.75	\$40,000.00	\$11,150.25	\$60,000.00
Total Operating Expenses	\$49,438.71	\$40,007.48	(\$9,431.23)	\$389,234.37	\$341,264.84	(\$47,969.53)	\$503,460.00
Total Expense	\$58,032.11	\$48,600.88	(\$9,431.23)	\$457,981.57	\$410,012.04	(\$47,969.53)	\$606,580.80
Total Operating Fund Net Income	(\$4,770.34)	\$1,974.12	(\$6,744.46)	(\$39,657.77)	(\$5,412.04)	(\$34,245.73)	\$319.20

**Oak Bridge Condominium
Budget Comparison Report - Reserve Fund
8/1/2014 - 8/31/2014**

	8/1/2014 - 8/31/2014			1/1/2014 - 8/31/2014			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
9010 - Reserve Funding	\$4,970.00	\$4,970.00	\$0.00	\$39,760.00	\$39,760.00	\$0.00	\$59,640.00
9011 - Reserve Additional Funding	\$3,623.40	\$3,623.40	\$0.00	\$28,987.20	\$28,987.20	\$0.00	\$43,480.80
9020 - Reserve Interest	\$9.01	\$0.00	\$9.01	\$79.80	\$0.00	\$79.80	\$0.00
<u>Total Reserve Income</u>	\$8,602.41	\$8,593.40	\$9.01	\$68,827.00	\$68,747.20	\$79.80	\$103,120.80
Total Income	\$8,602.41	\$8,593.40	\$9.01	\$68,827.00	\$68,747.20	\$79.80	\$103,120.80
Expense							
<u>Reserve Expenses</u>							
9270 - Streets & Walkways	\$0.00	\$0.00	\$0.00	\$15,240.00	\$0.00	(\$15,240.00)	\$0.00
9510 - Loan Interest	\$391.27	\$0.00	(\$391.27)	\$3,482.91	\$0.00	(\$3,482.91)	\$0.00
<u>Total Reserve Expenses</u>	\$391.27	\$0.00	(\$391.27)	\$18,722.91	\$0.00	(\$18,722.91)	\$0.00
Total Expense	\$391.27	\$0.00	(\$391.27)	\$18,722.91	\$0.00	(\$18,722.91)	\$0.00
Total Reserve Fund Net Income	\$8,211.14	\$8,593.40	(\$382.26)	\$50,104.09	\$68,747.20	(\$18,643.11)	\$103,120.80