

c/o Great North Property Mgmt
3 Holland Way, Suite 201
Exeter NH 03833

	M.T.D. Actual	M.T.D. Budget	M.T.D. Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
40000 Fee Income	46,080.00	46,080	0.00	506,880.00	506,880	0.00	552,960
41010 Late Fee Income	375.00	0	375.00	2,626.00	0	2,626.00	0
41030 Violations	(50.00)	0	(50.00)	575.13	0	575.13	0
42500 Supplemental Fee Inc	3,600.00	3,600	0.00	39,595.13	39,600	(4.87)	43,200
44025 Rental Fees	895.00	850	45.00	6,265.00	9,350	(3,085.00)	10,200
44030 Additional Keys	25.00	0	25.00	125.00	0	125.00	0
44050 Clubhouse	75.00	0	75.00	275.00	0	275.00	0
44090 NSF Fee Income	0.00	0	0.00	25.00	0	25.00	0
44100 Other Income	0.00	0	0.00	125.00	0	125.00	0
Total Revenues	51,000.00	50,530	470.00	556,491.26	555,830	661.26	606,360
Operating - Expenses							
60000 Bad Debt Expense	0.00	833	833.00	7,463.59	9,163	1,699.41	10,000
61010 Accounting	0.00	167	167.00	1,750.00	1,837	87.00	2,000
61020 Legal	551.00	417	(134.00)	3,359.75	4,587	1,227.25	5,000
61100 Management Fees	3,250.00	3,361	111.00	35,750.00	36,971	1,221.00	40,326
61200 Insurance	6,020.67	5,417	(603.67)	63,772.02	59,587	(4,185.02)	65,000
61210 Insurance Claim Expe	0.00	0	0.00	(25,216.15)	5,000	30,216.15	5,000
61400 Administrative	1,275.99	167	(1,108.99)	3,980.44	1,837	(2,143.44)	2,000
62100 Landscaping Fees	0.00	3,500	3,500.00	28,000.00	28,000	0.00	28,000
62115 Tree Work	0.00	125	125.00	2,350.00	1,375	(975.00)	1,500
62116 Irrigation System	0.00	250	250.00	0.00	2,750	2,750.00	3,000
62118 Landscaping - Other	0.00	188	188.00	194.85	1,500	1,305.15	1,500
62200 Snow Removal contrac	6,000.00	0	(6,000.00)	16,200.00	14,167	(2,033.00)	17,000
62210 Snow Removal -extra	155.73	125	(30.73)	17,346.63	1,375	(15,971.63)	1,500
62215 Ice Dam Removal	0.00	0	0.00	0.00	10,000	10,000.00	10,000
63000 Cleaning	0.00	1,667	1,667.00	16,735.00	18,337	1,602.00	20,000
63030 On Site Maintenance	5,087.77	3,167	(1,920.77)	39,350.16	34,837	(4,513.16)	38,000
63210 Rug Cleaning	0.00	450	450.00	5,625.00	4,950	(675.00)	5,400
63300 Trash Removal	361.20	383	21.80	4,005.86	4,213	207.14	4,600
64000 Elevator Contract	536.30	667	130.70	5,999.30	7,337	1,337.70	8,000
64130 Fire System/ Alarm	0.00	333	333.00	5,187.00	3,663	(1,524.00)	4,000
64500 Gutter Cleaning	0.00	417	417.00	0.00	4,587	4,587.00	5,000
65420 Pest Control	180.00	180	0.00	1,980.00	1,980	0.00	2,160
65450 Maintenance	3,152.43	1,750	(1,402.43)	48,500.42	19,250	(29,250.42)	21,000
65607 Repairs-Buildings	125.00	708	583.00	3,471.58	7,788	4,316.42	8,500
65690 Assoc Owned Unit	296.00	533	237.00	4,318.50	5,663	1,544.50	6,400
66110 Heating Expense (Gas)	0.00	833	833.00	7,452.82	9,163	1,710.18	10,000
66115 Heat Expense -Add'l	0.00	4,333	4,333.00	48,647.43	47,663	(984.43)	52,000
66220 Water/Sewer	0.00	5,000	5,000.00	40,010.68	55,000	14,989.32	60,000

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66440 Electricity	4,100.41	4,167	66.59	41,122.60	45,837	4,714.40	50,000
66550 Telephone	37.65	195	157.35	2,348.21	2,145	(203.21)	2,340
67210 Clubhouse	9.32	667	657.68	4,550.94	7,337	2,786.06	8,000
67220 Pool Maintenance	0.00	500	500.00	2,222.89	5,500	3,277.11	6,000
68010 Tax Payments/Refunds	0.00	0	0.00	550.00	450	(100.00)	450
Total Operating Expe	31,139.47	40,500	9,360.53	437,029.52	464,049	27,019.48	503,676
Profit/Loss before R	19,860.53	10,030	9,830.53	119,461.74	91,781	27,680.74	102,684
69100 Reserve Contribution	5,465.00	4,934	(531.00)	57,991.00	54,274	(3,717.00)	59,208
69150 Additional Res Trans	3,623.40	3,623	(0.40)	39,857.40	39,853	(4.40)	43,480
Net Inc After Resrv	10,772.13	1,473	9,299.13	21,613.34	(2,346)	23,959.34	(4)
Long Term Reserve Activity							
70100 Reserve Contribution	5,465.00	4,934	531.00	57,991.00	54,274	3,717.00	59,208
70110 Additional Reserve I	3,623.40	3,623	0.40	39,857.40	39,853	4.40	43,480
70200 Interest on Reserves	41.55	0	41.55	773.73	0	773.73	0
Reserve Income	9,129.95	8,557	572.95	98,622.13	94,127	4,495.13	102,688
71000 Reserve Exp - Genera	70.00	0	(70.00)	141,031.37	0	(141,031.37)	0
71275 Res Exp- Loan Intere	691.32	0	(691.32)	6,648.46	0	(6,648.46)	0
Reserve Expenses	761.32	0	(761.32)	147,679.83	0	(147,679.83)	0
Subtotal-Reserves	8,368.63	8,557	(188.37)	(49,057.70)	94,127	(143,184.70)	102,688
Net Income	19,140.76	10,030	9,110.76	(27,444.36)	91,781	(119,225.36)	102,684