

OAKB Oak Bridge Condo Assoc.
Income Statement
09/30/2012

c/o Great North Property Mgmt
3 Holland Way, Suite 201
Exeter NH 03833

	M.T.D. Actual	M.T.D. Budget	M.T.D Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
40000 Fee Income	46,080.00	46,080	0.00	414,720.00	414,720	0.00	552,960
41010 Late Fee Income	330.00	0	330.00	2,099.74	0	2,099.74	0
41030 Violations	0.00	0	0.00	100.00	0	100.00	0
42500 Supplemental Fee Inc	3,600.00	3,600	0.00	32,400.00	32,400	0.00	43,200
44025 Rental Fees	895.00	0	895.00	8,055.00	0	8,055.00	0
44030 Additional Keys	0.00	0	0.00	150.00	0	150.00	0
44055 Maintenance Reimburs	0.00	0	0.00	(70.50)	0	(70.50)	0
44090 NSF Fee Income	0.00	0	0.00	30.00	0	30.00	0
Total Revenues	50,905.00	49,680	1,225.00	457,484.24	447,120	10,364.24	596,160
Operating - Expenses							
60000 Bad Debt Expense	0.00	2,000	2,000.00	0.00	14,000	14,000.00	20,000
61010 Accounting	0.00	167	167.00	0.00	1,503	1,503.00	2,000
61020 Legal	155.00	417	262.00	3,447.38	3,753	305.62	5,000
61100 Management Fees	3,250.00	3,361	111.00	29,250.00	30,249	999.00	40,326
61200 Insurance	5,310.59	4,667	(643.59)	45,464.67	42,003	(3,461.67)	56,000
61210 Insurance Claim Expe	0.00	0	0.00	0.00	5,000	5,000.00	5,000
61400 Administrative	140.11	167	26.89	1,616.38	1,503	(113.38)	2,000
62100 Landscaping Fees	2,500.00	2,750	250.00	15,540.32	16,500	959.68	22,000
62115 Tree Work	0.00	250	250.00	1,800.00	2,250	450.00	3,000
62116 Irrigation System	0.00	167	167.00	1,537.75	1,503	(34.75)	2,000
62118 Landscaping - Other	0.00	250	250.00	1,560.00	1,500	(60.00)	2,000
62200 Snow Removal contrac	0.00	0	0.00	5,600.00	16,665	11,065.00	20,000
62210 Snow Removal -extra	0.00	167	167.00	0.00	1,503	1,503.00	2,000
62215 Ice Dam Removal	0.00	0	0.00	0.00	10,000	10,000.00	10,000
63000 Cleaning	1,665.00	1,665	0.00	15,095.00	14,985	(110.00)	19,980
63030 On Site Maintenance	3,214.80	2,500	(714.80)	30,043.57	22,500	(7,543.57)	30,000
63210 Rug Cleaning	0.00	250	250.00	5,400.00	2,250	(3,150.00)	3,000
63300 Trash Removal	361.20	383	21.80	4,755.24	3,447	(1,308.24)	4,600
64000 Elevator Contract	2,092.88	667	(1,425.88)	8,317.28	6,003	(2,314.28)	8,000
64130 Fire System/ Alarm	0.00	333	333.00	3,950.37	2,997	(953.37)	4,000
64500 Gutter Cleaning	0.00	417	417.00	376.00	3,753	3,377.00	5,000
64810 Garage Maintenance	0.00	0	0.00	416.40	0	(416.40)	0
65420 Pest Control	180.00	180	0.00	1,658.93	1,620	(38.93)	2,160
65450 Maintenance	695.66	2,385	1,689.34	20,351.66	21,465	1,113.34	28,620
65607 Repairs-Buildings	217.75	708	490.25	13,247.50	6,372	(6,875.50)	8,500
65690 Assoc Owned Unit	296.00	533	237.00	3,348.75	4,797	1,448.25	6,400
66110 Heating Expense (Gas	318.83	917	598.17	6,651.03	8,253	1,601.97	11,000
66115 Heat Expense -Add'l	1,061.79	5,583	4,521.21	32,816.10	50,247	17,430.90	67,000
66220 Water/Sewer	6,269.66	3,667	(2,602.66)	46,074.31	33,003	(13,071.31)	44,000
66440 Electricity	2,345.90	3,667	1,321.10	34,813.81	33,003	(1,810.81)	44,000

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	M.T.D. Actual	M.T.D. Budget	M.T.D. Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
66550 Telephone	200.09	183	(17.09)	1,740.46	1,647	(93.46)	2,200
67210 Clubhouse	483.60	167	(316.60)	13,700.33	1,503	(12,197.33)	2,000
67220 Pool Maintenance	323.05	333	9.95	5,884.97	2,997	(2,887.97)	4,000
68010 Tax Payments/Refunds	0.00	0	0.00	450.00	0	(450.00)	0
68060 Misc Expense	0.00	83	83.00	75.00	747	672.00	1,000
Total Operating Expe	31,081.91	38,984	7,902.09	354,983.21	369,521	14,537.79	486,786
Profit/Loss before R	19,823.09	10,696	9,127.09	102,501.03	77,599	24,902.03	109,374
69100 Reserve Contribution	5,300.00	5,300	0.00	47,700.00	47,700	0.00	63,600
69150 Additional Res Trans	3,623.40	0	(3,623.40)	32,610.60	0	(32,610.60)	0
Net Inc After Resrv	10,899.69	5,396	5,503.69	22,190.43	29,899	(7,708.57)	45,774
Long Term Reserve Activity							
70100 Reserve Contribution	5,300.00	5,300	0.00	47,700.00	47,700	0.00	63,600
70110 Additional Reserve I	3,623.40	0	3,623.40	32,610.60	0	32,610.60	0
70200 Interest on Reserves	55.49	0	55.49	458.96	0	458.96	0
Reserve Income	8,978.89	5,300	3,678.89	80,769.56	47,700	33,069.56	63,600
71000 Reserve Exp - Genera	4,200.00	0	(4,200.00)	4,200.00	0	(4,200.00)	0
71275 Res Exp- Loan Intere	728.27	3,815	3,086.73	6,908.28	34,335	27,426.72	45,774
Reserve Expenses	4,928.27	3,815	(1,113.27)	11,108.28	34,335	23,226.72	45,774
Subtotal-Reserves	4,050.62	1,485	2,565.62	69,661.28	13,365	56,296.28	17,826
Net Income	14,950.31	6,881	8,069.31	91,851.71	43,264	48,587.71	63,600