OAKB Oak Bridge Condo Assoc.
Income Statement
01/31/2012

c/o Great North Property Mgmt
3 Holland Way, Suite 201
Exeter NH 03833

		M.T.D. Actual	M.T.D. Budget	M.T.D Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
40000	Fee Income	46,080.00	42,480	3,600.00	46,080.00	42,480	3,600.00	509,760
41010	Late Fee Income	164.74	0	164.74	164.74	0	164.74	0
42000	Special Assessment	0.00	7,200	(7,200.00)	0.00	7,200	(7,200.00)	86,400
42500	Supplemental Fee Inc	3,600.00	0	3,600.00	3,600.00	0	3,600.00	0
44025	Rental Fees	895.00	0	895.00	895.00	0	895.00	0
44055	Maintenance Reimburs	(70.50)	0	(70.50)	(70.50)	0	(70.50)	0
	Total Revenues	**50,669.24**	**49,680**	**989.24**	**50,669.24**	**49,680**	**989.24**	**596,160**
	Operating - Expenses							
60000	Bad Debt Expense	0.00	0	0.00	0.00	0	0.00	20,000
61010	Accounting	0.00	167	167.00	0.00	167	167.00	2,000
61020	Legal	2,021.66	417	(1,604.66)	2,021.66	417	(1,604.66)	5,000
61100	Management Fees	3,250.00	3,361	111.00	3,250.00	3,361	111.00	40,326
61200	Insurance	4,910.50	4,667	(243.50)	4,910.50	4,667	(243.50)	56,000
61210	Insurance Claim Expe	0.00	0	0.00	0.00	0	0.00	5,000
61400	Administrative	119.48	167	47.52	119.48	167	47.52	2,000
62100	Landscaping Fees	0.00	0	0.00	0.00	0	0.00	22,000
62115	Tree Work	1,800.00	250	(1,550.00)	1,800.00	250	(1,550.00)	3,000
62116	Irrigation System	0.00	167	167.00	0.00	167	167.00	2,000
62118	Landscaping - Other	0.00	0	0.00	0.00	0	0.00	2,000
62200	Snow Removal contrac	0.00	3,333	3,333.00	0.00	3,333	3,333.00	20,000
62210	Snow Removal -extra	0.00	167	167.00	0.00	167	167.00	2,000
62215	Ice Dam Removal	0.00	0	0.00	0.00	0	0.00	10,000
63000	Cleaning	1,665.00	1,665	0.00	1,665.00	1,665	0.00	19,980
63030	On Site Maintenance	2,506.27	2,500	(6.27)	2,506.27	2,500	(6.27)	30,000
63210	Rug Cleaning	2,700.00	250	(2,450.00)	2,700.00	250	(2,450.00)	3,000
63300	Trash Removal	361.20	383	21.80	361.20	383	21.80	4,600
64000	Elevator Contract	523.22	667	143.78	523.22	667	143.78	8,000
64130	Fire System/ Alarm	0.00	333	333.00	0.00	333	333.00	4,000
64500	Gutter Cleaning	376.00	417	41.00	376.00	417	41.00	5,000
65420	Pest Control	180.00	180	0.00	180.00	180	0.00	2,160
65450	Maintenance	1,895.62	2,385	489.38	1,895.62	2,385	489.38	28,620
65607	Repairs-Buildings	0.00	708	708.00	0.00	708	708.00	8,500
65690	Assoc Owned Unit	296.00	533	237.00	296.00	533	237.00	6,400
66110	Heating Expense (Gas	1,401.10	917	(484.10)	1,401.10	917	(484.10)	11,000
66115	Heat Expense -Add'l	9,489.34	5,583	(3,906.34)	9,489.34	5,583	(3,906.34)	67,000
66220	Water/Sewer	4,731.32	3,667	(1,064.32)	4,731.32	3,667	(1,064.32)	44,000
66440	Electricity	5,771.31	3,667	(2,104.31)	5,771.31	3,667	(2,104.31)	44,000
66550	Telephone	181.59	183	1.41	181.59	183	1.41	2,200
67210	Clubhouse	152.84	167	14.16	152.84	167	14.16	2,000
67220	Pool Maintenance	3,651.70	333	(3,318.70)	3,651.70	333	(3,318.70)	4,000
68060	Misc Expense	75.00	83	8.00	75.00	83	8.00	1,000

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		M.T.D. Actual	M.T.D. Budget	M.T.D Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
	Total Operating Expe	**48,059.15**	**37,317**	**(10,742.15)**	**48,059.15**	**37,317**	**(10,742.15)**	**486,786**
	Profit/Loss before R	**2,610.09**	**12,363**	**(9,752.91)**	**2,610.09**	**12,363**	**(9,752.91)**	**109,374**
69100	Reserve Contribution	5,300.00	5,300	0.00	5,300.00	5,300	0.00	63,600
69150	Additional Res Trans	3,623.40	0	(3,623.40)	3,623.40	0	(3,623.40)	0
	Net Inc After Resrv	**(6,313.31)**	**7,063**	**(13,376.31)**	**(6,313.31)**	**7,063**	**(13,376.31)**	**45,774**
	Long Term Reserve Activity							
70100	Reserve Contribution	5,300.00	5,300	0.00	5,300.00	5,300	0.00	63,600
70110	Additional Reserve I	3,623.40	0	3,623.40	3,623.40	0	3,623.40	0
	Reserve Income	**8,923.40**	**5,300**	**3,623.40**	**8,923.40**	**5,300**	**3,623.40**	**63,600**
71275	Res Exp- Loan Intere	837.76	3,815	2,977.24	837.76	3,815	2,977.24	45,774
	Reserve Expenses	**837.76**	**3,815**	**2,977.24**	**837.76**	**3,815**	**2,977.24**	**45,774**
	Subtotal-Reserves	**8,085.64**	**1,485**	**6,600.64**	**8,085.64**	**1,485**	**6,600.64**	**17,826**
	Net Income	**1,772.33**	**8,548**	**(6,775.67)**	**1,772.33**	**8,548**	**(6,775.67)**	**63,600**