

c/o Great North Property Mgmt  
3 Holland Way, Suite 201  
Exeter NH 03833

	M.T.D. Actual	M.T.D. Budget	M.T.D. Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
40000 Fee Income	46,080.00	46,080	0.00	92,160.00	92,160	0.00	552,960
41010 Late Fee Income	270.00	0	270.00	434.74	0	434.74	0
42500 Supplemental Fee Inc	3,600.00	3,600	0.00	7,200.00	7,200	0.00	43,200
44025 Rental Fees	895.00	0	895.00	1,790.00	0	1,790.00	0
44030 Additional Keys	50.00	0	50.00	50.00	0	50.00	0
44055 Maintenance Reimburs	0.00	0	0.00	(70.50)	0	(70.50)	0
44090 NSF Fee Income	15.00	0	15.00	15.00	0	15.00	0
<b>Total Revenues</b>	<b>50,910.00</b>	<b>49,680</b>	<b>1,230.00</b>	<b>101,579.24</b>	<b>99,360</b>	<b>2,219.24</b>	<b>596,160</b>
<b>Operating - Expenses</b>							
60000 Bad Debt Expense	0.00	0	0.00	0.00	0	0.00	20,000
61010 Accounting	0.00	167	167.00	0.00	334	334.00	2,000
61020 Legal	0.00	417	417.00	2,021.66	834	(1,187.66)	5,000
61100 Management Fees	3,250.00	3,361	111.00	6,500.00	6,722	222.00	40,326
61200 Insurance	4,910.50	4,667	(243.50)	9,821.00	9,334	(487.00)	56,000
61210 Insurance Claim Expe	0.00	0	0.00	0.00	0	0.00	5,000
61400 Administrative	432.37	167	(265.37)	551.85	334	(217.85)	2,000
62100 Landscaping Fees	0.00	0	0.00	0.00	0	0.00	22,000
62115 Tree Work	0.00	250	250.00	1,800.00	500	(1,300.00)	3,000
62116 Irrigation System	0.00	167	167.00	0.00	334	334.00	2,000
62118 Landscaping - Other	0.00	0	0.00	0.00	0	0.00	2,000
62200 Snow Removal contrac	3,600.00	3,333	(267.00)	3,600.00	6,666	3,066.00	20,000
62210 Snow Removal -extra	0.00	167	167.00	0.00	334	334.00	2,000
62215 Ice Dam Removal	0.00	10,000	10,000.00	0.00	10,000	10,000.00	10,000
63000 Cleaning	1,665.00	1,665	0.00	3,330.00	3,330	0.00	19,980
63030 On Site Maintenance	4,037.34	2,500	(1,537.34)	6,543.61	5,000	(1,543.61)	30,000
63210 Rug Cleaning	0.00	250	250.00	2,700.00	500	(2,200.00)	3,000
63300 Trash Removal	361.20	383	21.80	722.40	766	43.60	4,600
64000 Elevator Contract	523.22	667	143.78	1,046.44	1,334	287.56	8,000
64130 Fire System/ Alarm	5,349.00	333	(5,016.00)	5,349.00	666	(4,683.00)	4,000
64500 Gutter Cleaning	0.00	417	417.00	376.00	834	458.00	5,000
65420 Pest Control	218.93	180	(38.93)	398.93	360	(38.93)	2,160
65450 Maintenance	3,134.83	2,385	(749.83)	5,030.45	4,770	(260.45)	28,620
65607 Repairs-Buildings	2,952.00	708	(2,244.00)	2,952.00	1,416	(1,536.00)	8,500
65690 Assoc Owned Unit	296.00	533	237.00	592.00	1,066	474.00	6,400
66110 Heating Expense (Gas	845.20	917	71.80	2,246.30	1,834	(412.30)	11,000
66115 Heat Expense -Add'l	6,647.87	5,583	(1,064.87)	16,137.21	11,166	(4,971.21)	67,000
66220 Water/Sewer	6,382.85	3,667	(2,715.85)	11,114.17	7,334	(3,780.17)	44,000
66440 Electricity	5,222.42	3,667	(1,555.42)	10,993.73	7,334	(3,659.73)	44,000
66550 Telephone	367.94	183	(184.94)	549.53	366	(183.53)	2,200
67210 Clubhouse	1,885.74	167	(1,718.74)	2,038.58	334	(1,704.58)	2,000
67220 Pool Maintenance	168.00	333	165.00	3,819.70	666	(3,153.70)	4,000

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68060 Misc Expense	0.00	83	83.00	75.00	166	91.00	1,000
<b>Total Operating Expe</b>	<b>52,250.41</b>	<b>47,317</b>	<b>(4,933.41)</b>	<b>100,309.56</b>	<b>84,634</b>	<b>(15,675.56)</b>	<b>486,786</b>
<b>Profit/Loss before R</b>	<b>(1,340.41)</b>	<b>2,363</b>	<b>(3,703.41)</b>	<b>1,269.68</b>	<b>14,726</b>	<b>(13,456.32)</b>	<b>109,374</b>
69100 Reserve Contribution	5,300.00	5,300	0.00	10,600.00	10,600	0.00	63,600
69150 Additional Res Trans	3,623.40	0	(3,623.40)	7,246.80	0	(7,246.80)	0
<b>Net Inc After Resrv</b>	<b>(10,263.81)</b>	<b>(2,937)</b>	<b>(7,326.81)</b>	<b>(16,577.12)</b>	<b>4,126</b>	<b>(20,703.12)</b>	<b>45,774</b>
<b>Long Term Reserve Activity</b>							
70100 Reserve Contribution	5,300.00	5,300	0.00	10,600.00	10,600	0.00	63,600
70110 Additional Reserve I	3,623.40	0	3,623.40	7,246.80	0	7,246.80	0
70200 Interest on Reserves	36.34	0	36.34	36.34	0	36.34	0
<b>Reserve Income</b>	<b>8,959.74</b>	<b>5,300</b>	<b>3,659.74</b>	<b>17,883.14</b>	<b>10,600</b>	<b>7,283.14</b>	<b>63,600</b>
71275 Res Exp- Loan Intere	824.34	3,815	2,990.66	1,662.10	7,630	5,967.90	45,774
<b>Reserve Expenses</b>	<b>824.34</b>	<b>3,815</b>	<b>2,990.66</b>	<b>1,662.10</b>	<b>7,630</b>	<b>5,967.90</b>	<b>45,774</b>
<b>Subtotal-Reserves</b>	<b>8,135.40</b>	<b>1,485</b>	<b>6,650.40</b>	<b>16,221.04</b>	<b>2,970</b>	<b>13,251.04</b>	<b>17,826</b>
<b>Net Income</b>	<b>(2,128.41)</b>	<b>(1,452)</b>	<b>(676.41)</b>	<b>(356.08)</b>	<b>7,096</b>	<b>(7,452.08)</b>	<b>63,600</b>

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