

c/o Great North Property Mgmt
3 Holland Way, Suite 201
Exeter NH 03833

	M.T.D. Actual	M.T.D. Budget	M.T.D. Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
40000 Fee Income	46,080.00	46,080	0.00	184,320.00	184,320	0.00	552,960
41010 Late Fee Income	240.00	0	240.00	1,004.74	0	1,004.74	0
42500 Supplemental Fee Inc	3,600.00	3,600	0.00	14,400.00	14,400	0.00	43,200
44025 Rental Fees	895.00	0	895.00	3,580.00	0	3,580.00	0
44030 Additional Keys	0.00	0	0.00	50.00	0	50.00	0
44055 Maintenance Reimburs	0.00	0	0.00	(70.50)	0	(70.50)	0
44090 NSF Fee Income	0.00	0	0.00	30.00	0	30.00	0
Total Revenues	50,815.00	49,680	1,135.00	203,314.24	198,720	4,594.24	596,160
Operating - Expenses							
60000 Bad Debt Expense	0.00	2,000	2,000.00	0.00	4,000	4,000.00	20,000
61010 Accounting	0.00	167	167.00	0.00	668	668.00	2,000
61020 Legal	870.89	417	(453.89)	2,064.26	1,668	(396.26)	5,000
61100 Management Fees	3,250.00	3,361	111.00	13,000.00	13,444	444.00	40,326
61200 Insurance	4,910.50	4,667	(243.50)	19,642.00	18,668	(974.00)	56,000
61210 Insurance Claim Expe	0.00	0	0.00	0.00	5,000	5,000.00	5,000
61400 Administrative	126.27	167	40.73	730.05	668	(62.05)	2,000
62100 Landscaping Fees	0.00	2,750	2,750.00	2,750.00	2,750	0.00	22,000
62115 Tree Work	0.00	250	250.00	1,800.00	1,000	(800.00)	3,000
62116 Irrigation System	0.00	167	167.00	0.00	668	668.00	2,000
62118 Landscaping - Other	0.00	250	250.00	0.00	250	250.00	2,000
62200 Snow Removal contrac	0.00	3,333	3,333.00	5,600.00	13,332	7,732.00	20,000
62210 Snow Removal -extra	0.00	167	167.00	0.00	668	668.00	2,000
62215 Ice Dam Removal	0.00	0	0.00	0.00	10,000	10,000.00	10,000
63000 Cleaning	1,665.00	1,665	0.00	6,660.00	6,660	0.00	19,980
63030 On Site Maintenance	3,458.20	2,500	(958.20)	13,416.32	10,000	(3,416.32)	30,000
63210 Rug Cleaning	0.00	250	250.00	2,700.00	1,000	(1,700.00)	3,000
63300 Trash Removal	346.57	383	36.43	1,613.80	1,532	(81.80)	4,600
64000 Elevator Contract	1,307.71	667	(640.71)	4,131.52	2,668	(1,463.52)	8,000
64130 Fire System/ Alarm	419.12	333	(86.12)	2,057.12	1,332	(725.12)	4,000
64500 Gutter Cleaning	0.00	417	417.00	376.00	1,668	1,292.00	5,000
64810 Garage Maintenance	416.40	0	(416.40)	416.40	0	(416.40)	0
65420 Pest Control	180.00	180	0.00	758.93	720	(38.93)	2,160
65450 Maintenance	817.31	2,385	1,567.69	8,250.69	9,540	1,289.31	28,620
65607 Repairs-Buildings	0.00	708	708.00	9,997.75	2,832	(7,165.75)	8,500
65690 Assoc Owned Unit	296.00	533	237.00	1,184.00	2,132	948.00	6,400
66110 Heating Expense (Gas	1,065.49	917	(148.49)	4,455.88	3,668	(787.88)	11,000
66115 Heat Expense -Add'l	4,301.86	5,583	1,281.14	26,581.19	22,332	(4,249.19)	67,000
66220 Water/Sewer	4,825.28	3,667	(1,158.28)	20,920.51	14,668	(6,252.51)	44,000
66440 Electricity	4,232.72	3,667	(565.72)	20,541.42	14,668	(5,873.42)	44,000
66550 Telephone	183.83	183	(0.83)	735.60	732	(3.60)	2,200
67210 Clubhouse	1,183.82	167	(1,016.82)	5,663.11	668	(4,995.11)	2,000

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	M.T.D. Actual	M.T.D. Budget	M.T.D Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
67220 Pool Maintenance	0.00	333	333.00	4,043.72	1,332	(2,711.72)	4,000
68010 Tax Payments/Refunds	0.00	0	0.00	450.00	0	(450.00)	0
68060 Misc Expense	0.00	83	83.00	75.00	332	257.00	1,000
Total Operating Expe	33,856.97	42,317	8,460.03	180,615.27	171,268	(9,347.27)	486,786
Profit/Loss before R	16,958.03	7,363	9,595.03	22,698.97	27,452	(4,753.03)	109,374
69100 Reserve Contribution	5,300.00	5,300	0.00	21,200.00	21,200	0.00	63,600
69150 Additional Res Trans	3,623.40	0	(3,623.40)	14,493.60	0	(14,493.60)	0
Net Inc After Resrv	8,034.63	2,063	5,971.63	(12,994.63)	6,252	(19,246.63)	45,774
Long Term Reserve Activity							
70100 Reserve Contribution	5,300.00	5,300	0.00	21,200.00	21,200	0.00	63,600
70110 Additional Reserve I	3,623.40	0	3,623.40	14,493.60	0	14,493.60	0
70200 Interest on Reserves	53.91	0	53.91	175.78	0	175.78	0
Reserve Income	8,977.31	5,300	3,677.31	35,869.38	21,200	14,669.38	63,600
71275 Res Exp- Loan Intere	797.10	3,815	3,017.90	3,218.19	15,260	12,041.81	45,774
Reserve Expenses	797.10	3,815	3,017.90	3,218.19	15,260	12,041.81	45,774
Subtotal-Reserves	8,180.21	1,485	6,695.21	32,651.19	5,940	26,711.19	17,826
Net Income	16,214.84	3,548	12,666.84	19,656.56	12,192	7,464.56	63,600