

MINUTES OF OAKBRIDGE CONDOMINIUM ASSOCIATION
FINANCE/RULES COMMITTEE

4/16/2012

Attendees: Barbara Pine, Chairperson
Bob Boley
Joanna Belanger
Ginger Morse

The income statement was reviewed and several questions were brought up to be referred to Elaine. Most questions involve the system Great North is using to record items. There is concern about some accounts' recording and the questions will also be sent to the board for discussion.

Although the amount of outstandings was a little up from last month, the overall collection of fees is up for the last few months. Bob again updated us on the status of those units that have old and/or large delinquencies. It is hoped that a tighter review of delinquencies monthly by the committee and board will eliminate large problems before they occur. Also, the board is looking at a new system for notifying owners of their fines and hopefully their collection.

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