

c/o Great North Property Mgmt
3 Holland Way, Suite 201
Exeter NH 03833

	M.T.D. Actual	M.T.D. Budget	M.T.D. Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
40000 Fee Income	48,840.00	48,840	0.00	586,080.00	586,080	0.00	586,080
41010 Late Fee Income	360.00	0	360.00	3,615.00	0	3,615.00	0
41030 Violations	0.00	0	0.00	1,025.00	0	1,025.00	0
42500 Supplemental Fee Inc	3,593.40	3,623	(29.60)	18,087.00	18,115	(28.00)	18,115
44025 Rental Fees	895.00	0	895.00	7,160.00	0	7,160.00	0
44030 Additional Keys	25.00	0	25.00	200.00	0	200.00	0
44050 Clubhouse	50.00	0	50.00	150.00	0	150.00	0
44055 Maintenance Reimburs	0.00	0	0.00	(70.50)	0	(70.50)	0
44090 NSF Fee Income	15.00	0	15.00	30.00	0	30.00	0
45500 Assn Owned Unit Sale	22,196.20	0	22,196.20	22,196.20	0	22,196.20	0
Total Revenues	75,974.60	52,463	23,511.60	638,472.70	604,195	34,277.70	604,195
Operating - Expenses							
60000 Bad Debt Expense	0.00	2,000	2,000.00	0.00	20,000	20,000.00	20,000
61010 Accounting	0.00	0	0.00	1,750.00	3,000	1,250.00	3,000
61020 Legal	(919.49)	413	1,332.49	1,698.29	5,000	3,301.71	5,000
61100 Management Fees	3,250.00	3,250	0.00	39,000.00	39,000	0.00	39,000
61200 Insurance	4,910.50	4,522	(388.50)	56,637.72	54,275	(2,362.72)	54,275
61210 Insurance Claim Expe	0.00	0	0.00	0.00	5,000	5,000.00	5,000
61400 Administrative	1,538.55	337	(1,201.55)	3,632.64	4,000	367.36	4,000
61410 Bank Fees	0.00	6	6.00	0.00	50	50.00	50
61460 Cable/Internet	0.00	75	75.00	0.00	900	900.00	900
62100 Landscaping Fees	0.00	0	0.00	22,000.00	22,000	0.00	22,000
62115 Tree Work	0.00	413	413.00	2,565.00	5,000	2,435.00	5,000
62116 Irrigation System	0.00	375	375.00	960.00	4,500	3,540.00	4,500
62118 Landscaping - Other	0.00	0	0.00	250.00	2,000	1,750.00	2,000
62200 Snow Removal contrac	7,200.00	3,335	(3,865.00)	30,800.00	20,000	(10,800.00)	20,000
62210 Snow Removal -extra	0.00	0	0.00	2,697.00	0	(2,697.00)	0
62215 Ice Dam Removal	0.00	0	0.00	34,171.00	10,000	(24,171.00)	10,000
63000 Cleaning	1,665.00	1,665	0.00	20,190.00	19,980	(210.00)	19,980
63030 On Site Maintenance	3,496.09	2,500	(996.09)	38,489.42	30,000	(8,489.42)	30,000
63210 Rug Cleaning	0.00	212	212.00	2,700.00	2,500	(200.00)	2,500
63300 Trash Removal	361.20	375	13.80	4,372.40	4,500	127.60	4,500
64000 Elevator Contract	502.66	663	160.34	8,796.77	8,000	(796.77)	8,000
64130 Fire System/ Alarm	0.00	0	0.00	5,514.60	5,000	(514.60)	5,000
64500 Gutter Cleaning	0.00	163	163.00	0.00	2,000	2,000.00	2,000
64810 Garage Maintenance	0.00	0	0.00	972.50	1,500	527.50	1,500
65420 Pest Control	180.00	180	0.00	2,160.00	2,160	0.00	2,160
65450 Maintenance	6,528.34	2,487	(4,041.34)	33,950.93	29,800	(4,150.93)	29,800
65607 Repairs-Buildings	728.00	1,837	1,109.00	17,953.27	22,000	4,046.73	22,000
65690 Assoc Owned Unit	7,251.13	0	(7,251.13)	12,272.06	0	(12,272.06)	0
66110 Heating Expense (Gas	1,586.45	1,000	(586.45)	5,080.26	12,000	6,919.74	12,000

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66115 Heat Expense -Add'l	8,605.38	5,837	(2,768.38)	60,845.36	70,000	9,154.64	70,000
66220 Water/Sewer	3,991.64	3,913	(78.64)	47,309.91	47,000	(309.91)	47,000
66440 Electricity	9,252.97	5,000	(4,252.97)	44,961.90	50,000	5,038.10	50,000
66550 Telephone	180.81	187	6.19	1,943.31	2,200	256.69	2,200
67210 Clubhouse	63.30	212	148.70	3,165.08	2,500	(665.08)	2,500
67220 Pool Maintenance	101.19	663	561.81	1,770.84	8,000	6,229.16	8,000
68060 Misc Expense	186.78	837	650.22	2,361.83	10,000	7,638.17	10,000
Total Operating Expe	60,660.50	42,457	(18,203.50)	510,972.09	523,865	12,892.91	523,865
Profit/Loss before R	15,314.10	10,006	5,308.10	127,500.61	80,330	47,170.61	80,330
69100 Reserve Contribution	5,185.00	5,180	(5.00)	62,220.00	62,215	(5.00)	62,215
69150 Additional Res Trans	3,623.40	3,623	(0.40)	58,117.00	18,115	(40,002.00)	18,115
Net Inc After Resrv	6,505.70	1,203	5,302.70	7,163.61	0	7,163.61	0
Long Term Reserve Activity							
70100 Reserve Contribution	5,185.00	5,180	5.00	62,220.00	62,215	5.00	62,215
70110 Additional Reserve I	3,623.40	3,623	0.40	58,117.00	10,869	47,248.00	10,869
70200 Interest on Reserves	34.27	0	34.27	720.97	0	720.97	0
Reserve Income	8,842.67	8,803	39.67	121,057.97	73,084	47,973.97	73,084
71000 Reserve Exp - Genera	0.00	0	0.00	308,261.60	0	(308,261.60)	0
71040 Res Exp - Roofs	0.00	0	0.00	12,960.00	0	(12,960.00)	0
71156 Res Exp - Decks	0.00	0	0.00	1,800.00	0	(1,800.00)	0
71275 Res Exp- Loan Intere	864.52	0	(864.52)	4,374.67	0	(4,374.67)	0
71999 Reserve Expense - Ba	0.00	0	0.00	1,614.40	0	(1,614.40)	0
Reserve Expenses	864.52	0	(864.52)	329,010.67	0	(329,010.67)	0
Subtotal-Reserves	7,978.15	8,803	(824.85)	(207,952.70)	73,084	(281,036.70)	73,084
Net Income	14,483.85	10,006	4,477.85	(200,789.09)	73,084	(273,873.09)	73,084